

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM862873

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC BANK, NATIONAL ASSOCIATION		12/20/2023	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	FLIP ELECTRONICS LLC		
Street Address:	6520 Corporate Court		
Internal Address:	Suite 300		
City:	Alpharetta		
State/Country:	GEORGIA		
Postal Code:	30005		
Entity Type:	Limited Liability Company: GEORGIA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	6145659	F. FLIP ELECTRONICS	
Registration Number:	6145530	FLIP ELECTRONICS	
Registration Number:	6145529	FLIP ELECTRONICS	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	248-566-8620		
Email:	trademark@honigman.com		
Correspondent Name:	Steven M Forte		
Address Line 1:	39400 Woodward Ave		
Address Line 2:	#101		
Address Line 4:	Bloomfield Hills, MICHIGAN 48304		
ATTORNEY DOCKET NUMBER:	272636-535887		
NAME OF SUBMITTER:	Steven M Forte		
SIGNATURE:	/steven m forte/		
DATE SIGNED:	12/21/2023		
Total Attachments: 3			

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Termination and Release"), is dated as of December 20, 2023, and made by **PNC BANK, NATIONAL ASSOCIATION**, as Collateral Agent ("Agent"), to **FLIP ELECTRONICS LLC**, a Georgia limited liability company (the "Grantor").

WHEREAS, in connection with that certain Revolving Credit, Term Loan and Security Agreement, by and among the Grantor, Agent, and certain other parties, dated as of January 2, 2021 (as may have been amended, restated, supplemented or otherwise modified prior to the date hereof, the "Credit Agreement"), the Grantor and Agent executed and delivered that certain Trademark Security Agreement dated as of January 2, 2021 (the "Trademark Security Agreement") pursuant to which the Grantor granted to Agent, for the benefit of the Secured Parties, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether then existing or thereafter created or acquired (collectively referred to as the "Trademark Collateral"):

- (a) all of Grantor's trademarks, trademark applications, service marks, trade names, mask works and associated goodwill (collectively, "Trademarks"), and licenses for any of the foregoing ("Licenses"), including those referred to on Exhibit A hereto;
- (b) all reissues, continuations, continuations-in-part, substitutes, extensions or renewals of and improvements on the foregoing; and
- (c) all products and proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future infringement or dilution of any Trademark or any Trademark licensed under any License;

WHEREAS, the Trademark Security Agreement was recorded with the Assignment Recordation Branch of the United States Patent and Trademark Office on January 7, 2021, at Reel/Frame 7157/0939; and

WHEREAS, Agent now desires to terminate the Trademark Security Agreement and terminate, release and discharge its security interest in the Trademark Collateral, including without limitation, the Trademarks set forth on Exhibit A attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, Agent hereby states as follows:

1. Definitions. All capitalized terms used but not otherwise defined herein shall have the same meanings assigned to such terms in the Credit Agreement.
2. Release of Security Interest. Agent and its respective successors, indorsees, transferees and assigns, hereby terminates the Trademark Security Agreement and terminates, releases and discharges its continuing first priority security interest in the Trademark Collateral and reassigns to the Grantor any right, title and interest Agent may have in, to or under the Trademark Collateral.

IN WITNESS WHEREOF, the Agent has caused this Termination and Release to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION, as
Collateral Agent

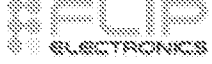

By: 

Name: Brian T. Kingshirm

Title: Vice President

Exhibit A

Trademarks

Mark Name	Jurisdiction	Owner	Reg. Date (App. Date)	Reg. No. (App. No.)
	United States (Federal)	Flip Electronics	9/8/2020 (9/30/2019)	6145639 (88674120)
	United States (Federal)	Flip Electronics	9/8/2020 (9/30/2019)	6145530 (88635879)
FLIP ELECTRONICS	United States (Federal)	Flip Electronics	9/8/2020 (9/30/2019)	6145529 (88635871)