

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM862920

|   |   |                                    |                                     |
|---|---|------------------------------------|-------------------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT  |                                    |                                     |
| <b>NATURE OF CONVEYANCE:</b>  | Release of Security Interest Recorded at Reel/Frame 6391/0242 |                                    |                                     |
| <b>CONVEYING PARTY DATA</b>   |   |                                    |                                     |
| <b>Name</b>   | <b>Formerly</b>   | <b>Execution Date</b>              | <b>Entity Type</b>                  |
| Churchill Agency Services LLC, as Agent   |   | 12/21/2023                         | Limited Liability Company: DELAWARE |
| <b>RECEIVING PARTY DATA</b>   |   |                                    |                                     |
| <b>Name:</b>  | Precision Aviation Group, Inc.                                |                                    |                                     |
| <b>Street Address:</b>  | 495 Lake Mirror Road, Building 800G                           |                                    |                                     |
| <b>City:</b>  | Atlanta   |                                    |                                     |
| <b>State/Country:</b>   | GEORGIA   |                                    |                                     |
| <b>Postal Code:</b>   | 30349   |                                    |                                     |
| <b>Entity Type:</b>   | Corporation: GEORGIA  |                                    |                                     |
| <b>PROPERTY NUMBERS Total: 4</b>  |   |                                    |                                     |
| <b>Property Type</b>  | <b>Number</b>   | <b>Word Mark</b>                   |                                     |
| <b>Registration Number:</b>   | 5453333   | OTHERS SELL PARTS, WE SELL SUPPORT |                                     |
| <b>Registration Number:</b>   | 5453332   | ISMRO                              |                                     |
| <b>Registration Number:</b>   | 5007813   | PAG PRECISION AVIATION GROUP, INC. |                                     |
| <b>Registration Number:</b>   | 3780927   | PAG PRECISION AVIATION GROUP, INC. |                                     |
| <b>CORRESPONDENCE DATA</b>  |   |                                    |                                     |
| <b>Fax Number:</b>  | 2149813400  |                                    |                                     |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |   |                                    |                                     |
| <b>Phone:</b>   | 214-981-3483  |                                    |                                     |
| <b>Email:</b>   | dclark@sidley.com   |                                    |                                     |
| <b>Correspondent Name:</b>  | Dusan Clark, Esq.   |                                    |                                     |
| <b>Address Line 1:</b>  | Sidley Austin LLP   |                                    |                                     |
| <b>Address Line 2:</b>  | 2021 McKinney Ave., Suite 2000                                |                                    |                                     |
| <b>Address Line 4:</b>  | Dallas, TEXAS 75201   |                                    |                                     |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 096939-31200  |                                    |                                     |
| <b>NAME OF SUBMITTER:</b>   | Dusan Clark   |                                    |                                     |
| <b>SIGNATURE:</b>   | /Dusan Clark/   |                                    |                                     |
| <b>DATE SIGNED:</b>   | 12/21/2023  |                                    |                                     |
| <b>Total Attachments: 4</b>   |   |                                    |                                     |

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source=PAG - 2023 Release of Trademark Security Agreement (Executed) 4856-5406-7863 2#page3.tif  
source=PAG - 2023 Release of Trademark Security Agreement (Executed) 4856-5406-7863 2#page4.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST  
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of December 21, 2023 (“Release”), is made by Churchill Agency Services LLC, as successor administrative agent (in such capacity, the “Agent”) in favor of Precision Aviation Group, Inc., a Georgia corporation (the “Grantor”).

**WHEREAS**, pursuant to that certain Guarantee and Collateral Agreement, dated as of July 26, 2018 (the “Security Agreement”), among the Grantor and the Madison Capital Funding LLC, as Agent (the “Original Agent”), the Grantor granted to the Original Agent, a continuing security interest in any and all right, title and interest of such Grantor in and to trademarks;

**WHEREAS**, pursuant to the Trademark Security Agreement, dated as of July 26, 2018 (the “Trademark Security Agreement” and, together with the Security Agreement, the “Agreements”), by and between Grantor and the Original Agent, Grantor granted to the Original Agent, a continuing security interest in any and all right, title and interest of such Grantor in and to all Trademark Collateral;

**WHEREAS**, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) on July 27, 2018 at Reel 6391, Frame 0242; and

**WHEREAS**, pursuant to that certain Assignment of Intellectual Property Security Agreement, dated as of December 2, 2022, by Apogem Capital LLC (successor agent to the Original Agent) (the “Assignor Agent”), the Assignor Agent assigned to Agent all of its rights, remedies, duties and other obligations under the Agreements.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, on behalf of the Secured Parties, and Grantor agree as follows:

**SECTION 1. Defined Terms.** All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Trademark Security Agreement, as applicable.

**SECTION 2. Termination and Release.** The Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

- (a) terminates the Trademark Security Agreement and terminates, cancels, discharges, and releases the continuing security interest in, and any and all right, title and interest of Grantor in and to, all of the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto;
- (b) reassigns, grants and conveys to Grantor any and all of the Agent’s right, title and interest in and to the Trademark Collateral; and
- (c) authorizes the recordation of this Release with the USPTO at the Grantor’s expense.

**SECTION 3. Further Actions.** The Agent agrees to take all further actions, and provide to Grantor and its respective successors, assigns or other legal representatives, all such cooperation and assistance

reasonably requested by Grantor, at Grantor's sole cost and expense, to more fully and effectively effectuate the purpose of this Release.

**SECTION 4. Choice of Law.** This Release shall be governed by and construed in accordance with the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regarding to conflicts of law principles.

[Signature Page Follows]

**IN WITNESS WHEREOF**, the Agent, on behalf of the Lenders, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

**CHURCHILL AGENCY SERVICES LLC**, as Agent

By:  \_\_\_\_\_

Name: Brent Chase

Title: Managing Director

**SCHEDULE A**

**U.S. TRADEMARK REGISTRATIONS**

| <b>Trademark</b>                         | <b>Reg. No. / Reg. Date</b> | <b>Serial No.</b> | <b>Status</b> |
|--|-----------------------------|-------------------|---------------|
| OTHERS SELL<br>PARTS, WE<br>SELL SUPPORT | 5453333<br>4/24/18          | 87622973          | Registered    |
| ISMRO                                    | 5453332<br>4/24/18          | 87622972          | Registered    |
| PAG PRECISION<br>AVIATION GROUP,<br>INC. | 5007813<br>07/26/16         | 86849909          | Registered    |
| PAG PRECISION<br>AVIATION GROUP,<br>INC. | 3780927<br>4/27/10          | 77826908          | Registered    |