

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM864129

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CIBC BANK USA		12/22/2023	Chartered Bank: ILLINOIS
RECEIVING PARTY DATA			
Name:	CONNECTPAY, LLC		
Street Address:	10 Lincoln Rd., Suite 110		
City:	Foxboro		
State/Country:	MASSACHUSETTS		
Postal Code:	02035		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	APS HOLDINGS, LLC		
Street Address:	10 Lincoln Rd., Suite 110		
City:	Foxboro		
State/Country:	MASSACHUSETTS		
Postal Code:	02035		
Entity Type:	Limited Liability Company: MASSACHUSETTS		
Name:	AGILE PAYROLL SYSTEMS, LLC		
Street Address:	10 Lincoln Rd., Suite 110		
City:	Foxboro		
State/Country:	MASSACHUSETTS		
Postal Code:	02035		
Entity Type:	Limited Liability Company: MASSACHUSETTS		
Name:	APS TECH, LLC		
Street Address:	10 Lincoln Rd., Suite 110		
City:	Foxboro		
State/Country:	MASSACHUSETTS		
Postal Code:	02035		
Entity Type:	Limited Liability Company: MASSACHUSETTS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	88732425	CONNECTED PAYROLL	

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Property Type	Number	Word Mark
Serial Number:	88735984	CP CONNECTPAY PEOPLE. PASSION. PAYROLL.
Serial Number:	88735917	CONNECTPAY

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: jgu@cooley.com
Correspondent Name: Jennifer Gu c/o Cooley LLP
Address Line 1: 3175 Hanover Street
Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	313569-1017
NAME OF SUBMITTER:	Jennifer Gu
SIGNATURE:	/Jennifer Gu/
DATE SIGNED:	12/27/2023

Total Attachments: 2

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of December 22, 2023, by CIBC BANK USA, an Illinois state chartered bank ("Lender") in favor of CONNECTPAY, LLC, a Delaware limited liability company ("Borrower"), APS HOLDINGS, LLC, a Massachusetts limited liability company ("APS Holdings"), AGILE PAYROLL SYSTEMS, LLC, a Massachusetts limited liability company ("Agile Payroll"), APS TECH, LLC, a Massachusetts limited liability company ("APS Tech", and together with APS Holdings and Agile Payroll, collectively, "Loan Guarantors" and each a "Loan Guarantor"; and Loan Guarantors, together with Borrower, collectively, "Grantors" and each a "Grantor"), with their principal place of business located at 10 Lincoln Rd., Suite 110, Foxboro, MA 02035.

Recital

WHEREAS, Grantors granted to Lender a security interest in the trademarks described on Schedule A attached hereto (collectively, the "Intellectual Property Collateral") under a Trademark Security Agreement dated as of June 30, 2022, by and among Grantors and Lender, as amended from time to time (the "Security Agreement") and submitted for recordation with the United States Patent and Trademark Office as set forth on Schedule A.


WHEREAS Grantors have no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property Collateral.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property Collateral and reassigns to Grantors, without warranty or recourse, all interest of Lender in the Intellectual Property Collateral.

LENDER:

CIBC BANK USA

By: 

Name: Lisette Alamo


Title: Associate Managing Director

Address:

70 West Madison Street, Suite 200
Chicago, IL 60602

SCHEDULE A

TRADEMARKS

<u>Owner</u>	<u>Trademark Description</u>	<u>U.S. Serial No.</u>	<u>Filing Date</u>
ConnectPay, LLC	CONNECTED PAYROLL	88732425	December 18, 2019
ConnectPay, LLC		88735984	December 20, 2019
ConnectPay, LLC	CONNECTPAY	88735917	December 20, 2019

TRADEMARK APPLICATIONS

<u>Trademark Application Description</u>	<u>U.S. Application No.</u>	<u>Date Applied</u>
None.		

Lender's security interest recorded at the United States Patent and Trademark Office – Trademark division on July 1, 2022, at Reel/Frame Number 7768/0650.