

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM865669

|   |   |                       |  |
|---|---|-----------------------|--|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                                  |                       |  |
| <b>NATURE OF CONVEYANCE:</b>  | RELEASE OF SECURITY INTEREST                    |                       |  |
| <b>CONVEYING PARTY DATA</b>   |   |                       |  |
| <b>Name</b>   | <b>Formerly</b>                                 | <b>Execution Date</b> | <b>Entity Type</b>                       |
| BANK OF SOUTHERN CALIFORNIA, N.A., as Grantor   |   | 12/29/2023            | National Banking Association: CALIFORNIA |
| <b>RECEIVING PARTY DATA</b>   |   |                       |  |
| <b>Name:</b>  | K1 SPEED, INC., as Grantee                      |                       |  |
| <b>Street Address:</b>  | 17221 Von Karman Ave.                           |                       |  |
| <b>City:</b>  | Irvine  |                       |  |
| <b>State/Country:</b>   | CALIFORNIA                                      |                       |  |
| <b>Postal Code:</b>   | 92614   |                       |  |
| <b>Entity Type:</b>   | Corporation: DELAWARE                           |                       |  |
| <b>PROPERTY NUMBERS Total: 6</b>  |   |                       |  |
| <b>Property Type</b>  | <b>Number</b>                                   | <b>Word Mark</b>      |  |
| <b>Registration Number:</b>   | 5524543   | K1 SPEED              |  |
| <b>Registration Number:</b>   | 5465645   | GLO KARTING           |  |
| <b>Registration Number:</b>   | 5465644   | GLO KARTING           |  |
| <b>Registration Number:</b>   | 4284719   | K1RACEGEAR            |  |
| <b>Registration Number:</b>   | 4138953   | K1 SPEED              |  |
| <b>Registration Number:</b>   | 4457268   | K1                    |  |
| <b>CORRESPONDENCE DATA</b>  |   |                       |  |
| <b>Fax Number:</b>  | 2126983599                                      |                       |  |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |   |                       |  |
| <b>Phone:</b>   | 2126983500                                      |                       |  |
| <b>Email:</b>   | karen.delgreco@dechert.com, patents@dechert.com |                       |  |
| <b>Correspondent Name:</b>  | DECHERT LLP                                     |                       |  |
| <b>Address Line 1:</b>  | THREE BRYANT PARK                               |                       |  |
| <b>Address Line 2:</b>  | 1095 AVENUE OF THE AMERICAS                     |                       |  |
| <b>Address Line 4:</b>  | NEW YORK, NEW YORK 10036                        |                       |  |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 206200  |                       |  |
| <b>NAME OF SUBMITTER:</b>   | Karen Del Greco                                 |                       |  |

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|  |                   |
|--|-------------------|
| <b>SIGNATURE:</b>  | /Karen Del Greco/ |
| <b>DATE SIGNED:</b>  | 01/04/2024        |
| <b>Total Attachments: 3</b><br>source=2024-01-04_K1 Speed (206200) - Termination and Release of Grant of Security Interest#page1.tif<br>source=2024-01-04_K1 Speed (206200) - Termination and Release of Grant of Security Interest#page2.tif<br>source=2024-01-04_K1 Speed (206200) - Termination and Release of Grant of Security Interest#page3.tif |                   |

TERMINATION AND RELEASE OF SECURITY INTEREST IN  
TRADEMARKS

December 29, 2023

Reference is hereby made to that certain Memorandum and Notice of Security Interest in Intellectual Property (the "Agreement"), dated as of January 21, 2022, by and between K1 SPEED, INC., a Delaware corporation, as Grantee ("Grantee") and BANK OF SOUTHERN CALIFORNIA, N.A. (hereafter referred to as "Secured Party" or "Grantor"), which Agreement was recorded in the United States Patent and Trademark Office on January 21, 2022 at Reel 7565 Frame 0363, and pursuant to which the Grantee assigned and granted to Grantor a security interest in and to all of Grantee's right, title and interest in and to certain trademarks, including those specifically listed on Exhibit A attached hereto (the "Trademarks") and the goodwill associated therewith; and

WHEREAS, Grantor wishes to release, discharge and terminate, without representation or warranty, all of Grantor's right, title and interest in and to the Trademarks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby releases, discharges and terminates, without representation or warranty, any and all liens, security interests, right, title and interest of Grantor in and to the Trademarks and the goodwill associated therewith.

*(Remainder of page intentionally left blank)*

IN WITNESS WHEREOF, Grantor has executed this Release of Security Interest in Trademarks as of the date first above written.

**BANK OF SOUTHERN CALIFORNIA, N.A.**  
("Secured Party")

By: Ross Macdonald  
Name: Ross Macdonald  
Title: SVP, Regional Manager

Trademark Release

**TRADEMARK**  
**REEL: 008307 FRAME: 0992**

EXHIBIT A  
TRADEMARKS

| <b>Owner</b>   | <b>Trademark</b> | <b>Serial No. / Reg. No.</b> | <b>File Date /<br/>Reg. Date</b> |
|----------------|------------------|------------------------------|----------------------------------|
| K1 Speed, Inc. | K1 Speed         | 87729083 / 5524543           | 12/20/2017<br>07/24/2018         |
| K1 Speed, Inc. | Glo Karting      | 87328429 / 5465645           | 07/08/2017<br>05/08/2018         |
| K1 Speed, Inc. | Glo Karting      | 87328405 / 5465644           | 07/08/2017<br>05/08/2018         |
| K1 Speed, Inc. | K1Racegear       | 85422935 / 4284719           | 09/14/2011<br>02/05/2013         |
| K1 Speed, Inc. | K1 Speed         | 85422712 / 4138953           | 09/14/2011<br>05/08/2012         |
| K1 Speed, Inc. | K1               | 85422647 / 4457268           | 09/14/2011<br>12/31/2013         |