# CH \$65.00 306

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM868862

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Silicon Valley Bank		12/14/2023	Corporation: CALIFORNIA

## **RECEIVING PARTY DATA**

Name:	Power Standards Lab, Inc.	
Street Address:	980 Atlantic Avenue, Suite 100	
City:	Alameda	
State/Country:	CALIFORNIA	
Postal Code:	94501	
Entity Type:	Corporation: CALIFORNIA	
Name:	Power Survey and Equipment Ltd.	
Street Address:	980 Atlantic Avenue, Suite 100	
City:	Alameda	
State/Country:	CALIFORNIA	
Postal Code:	94501	
Entity Type:	Limited Corporation: CALIFORNIA	

## **PROPERTY NUMBERS Total: 2**

Property Type	Number	Word Mark
Registration Number:	3065871	PQUBE
Registration Number:	4881526	ENVIROSENSOR

## **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 2124684940

Email: bsinger@dglaw.com
Correspondent Name: Brooke Erdos Singer
Address Line 1: 1675 Broadway

Address Line 4: New York, NEW YORK 10019

NAME OF SUBMITTER:	Vincent Martell
SIGNATURE:	/vincent martell/

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DATE SIGNED:	01/17/2024			
Total Attachments: 8				
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## NOTICE OF RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

WHEREAS SILICON VALLEY BANK, a division of First-Citizens Bank & Trust Company having a registered address at 275 Grove Street, Suite 2-200, Newton, Massachusetts, United States of America 02466 ("Bank"), and POWER STANDARDS LAB, INC. and POWER SURVEY AND EQUIPMENT LTD. / LES ÉQUIPEMENTS POWER SURVEY LTÉE ("collectively the "Grantor") entered into a Loan Agreement and an Intellectual Property Security Agreement dated as of April 23, 2019 whereby Grantor granted to Bank a security interest in certain intellectual property of the Grantor, whether then existing or thereafter acquired (the "Intellectual Property Collateral") in consideration for the provision of certain credit facilities to Grantor;

**WHEREAS**, the Intellectual Property Security Agreement evidencing the Bank's security interest in and to the Intellectual Property Collateral was recorded with the United States Patent and Trademark Office ("**USPTO**") on June 3, 2019;

WHEREAS pursuant to a Pay-Off Letter Agreement dated October 21, 2023, Bank has agreed to release and discharge Grantor from all security interest obligations under the Loan Agreement and the Intellectual Property Security Agreement with respect to the Intellectual Property Collateral, including, without limitation, the copyrights identified in Schedule "A" hereto (the "Copyrights"), the patents and patent applications listed in Schedule "B" hereto (the "Patents"), the trademarks listed in Schedule "C" hereto (the "Trademarks") and the mask works identified in Schedule "D" hereto (the "Mask Works").

**NOW, THEREFORE,** in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Bank, Bank agrees as follows:

- 1. Bank hereby unconditionally relinquishes, releases and terminates any and all of its right, title and interest in and to any and all liens and security interests Bank may have had upon the Intellectual Property Collateral, including without limitation, upon the Copyrights, Trademarks, Patents and Mask Works.
- 2. Bank hereby authorizes Grantor or any of its authorized representatives to file this Release of Security Interest (the "**Release**") with the USPTO or any other applicable governmental office, and Bank authorizes and requests that the USPTO and any other applicable governmental office record this Release in respect of the Intellectual Property Collateral, including the Copyrights, Trademarks, Patents and Mask Works.
- 3. This Release is executed in accordance with and is subject to, governed by and interpreted in accordance with the applicable laws of the United States of America and the State of California.
- 4. This Release shall be effective upon execution and shall be binding upon the Bank's legal representatives, assigns and successors.

[Signature pages follow]

EXECUTED December 14, 2023.

# SILICON VALLEY BANK, a division of FIRST-CITIZENS BANK & TRUST COMPANY

By:

Name: Marshall Hawks

Title: Head of Credit Solutions-SVB Canada

# POWER STANDARDS LAB, INC.

By: Ross Duber

Name: Ross Dueber

Title: Chief Executive Officer

# POWER SURVEY AND EQUIPMENT LTD./ LES ÉQUIPEMENTS POWER SURVEY LTÉE

By: Ross Duber

Name: Ross Dueber

Title: Chief Executive Officer

**SCHEDULE A** 

**COPYRIGHT** 

<u>Nil.</u>

## **SCHEDULE B**

## **PATENTS - US**

	Title and Description	Date of Application	Patent Issue Date	Pending Serial No.	Status	Issued Patent No.
1.	"Method and apparatus for detecting cyber attacks on an alternating current power grid" (cyber attack application of micro- synchrophasor)	29-09-2015			Active	9621569
2.	Method and apparatus for triggered capture of voltage phase angle data on an alternating current power grid (microsynchrophasor)	30-07-2012			Active	9581618
3.	System and method for measuring a parameter of an alternating current power grid while minimizing the likelihood of lightning damage in a measuring system (microsynchrophasor)	30-07-2012			Active	9383397
4.	Method and Apparatus for Precision Phasor Measurements Through a Medium-voltage Distribution Transformer (micro-synchrophasor)	24-07-2015			Active	10067167
5.	Method an apparatus for measuring the stability of an Alternating current distribution grid	18-01-2018			Active	10139434

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# **SCHEDULE C**

## **TRADEMARKS**

Trademark	Owner	Country	Registration Number	Application Number
PQube	Power Standards Lab Inc. (California corporation)  980 Atlantic Ave, Alameda California 94501	United States	3065871	78587957
EnviroSensor	Power Standards Lab Inc. (California corporation) 980 Atlantic Ave, Alameda California 94501	United States	4881526	86653677

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**SCHEDULE D** 

**MASK WORKS** 

<u>Nil.</u>

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**RECORDED: 01/17/2024**