

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM870049

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Woodforest National Bank		01/22/2024	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Hotel Equities Group, LLC		
Street Address:	4800 N Point Pkwy, Suite 250		
City:	Alpharetta		
State/Country:	GEORGIA		
Postal Code:	30022		
Entity Type:	Limited Liability Company: GEORGIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4872771	HOTEL EQUITIES	
Registration Number:	4232580	EXCELLENCE IN HOSPITALITY	
Registration Number:	3494115	HOTEL EQUITIES	
Serial Number:	90419693	HE HOTEL EQUITIES EXCELLENCE IN HOSPITAL	
CORRESPONDENCE DATA			
Fax Number:			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Email:	akwon@cov.com		
Correspondent Name:	COVINGTON & BURLING LLP		
Address Line 1:	ONE CITY CENTER, 850 TENTH ST NW		
Address Line 2:	ATTN: PATENT DOCKET		
Address Line 4:	WASHINGTON, D.C. 20001		
ATTORNEY DOCKET NUMBER:	034718.00041		
NAME OF SUBMITTER:	Ashley M. Kwon		
SIGNATURE:	/Ashley M. Kwon/		
DATE SIGNED:	01/22/2024		
Total Attachments: 3	source=HEG - Woodforest Payoff - IP Termination [Execution Version]#page1.tif		

CH \$115.00 4872771

source=HEG - Woodforest Payoff - IP Termination [Execution Version]#page2.tif

source=HEG - Woodforest Payoff - IP Termination [Execution Version]#page3.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of January 22, 2024 (“Release”), is made by Woodforest National Bank (“Lender”) in favor of Hotel Equities Group, LLC, a Georgia limited liability company (“Obligor”).

WHEREAS, pursuant to that certain Pledge and Security Agreement dated as of November 30, 2021 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Security Agreement”) by and among the Obligor, Lender, and others party thereto, Obligor granted to the Lender, for the benefit of itself and the other holders of the Secured Obligations (“Secured Parties”), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Trademarks, including the trademark registrations and trademark applications listed on Schedule A attached hereto (collectively, “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Lender the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (“USPTO”) on December 1, 2021 at Reel 7513 Frame 0312 and correction recorded on May 26, 2022 at Reel 7734 Frame 0236 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender, on behalf of the Secured Parties, and Obligor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Lender, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, any and all right, title and interest of Obligor in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Obligor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of Georgia.

SECTION 4. Miscellaneous. Any signature to this Release delivered by a party by electronic signature, facsimile transmission or by email in portable document format (PDF) shall be deemed to be an original signature hereto.

IN WITNESS WHEREOF, the Lender, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Lender:

Woodforest National Bank

By: 

Name: Robert Hoak

Title: Senior Vice President

Schedule A

Hotel Equities Group, LLC
(Georgia Limited Liability Company)

U.S. Trademarks Subject to Security Interest
Granted by Hotel Equities Group, LLC
In Favor of Woodforest National Bank
Recorded December 1, 2021 at Reel 7513 Frame 0312
Correction Recorded May 26, 2022 at Reel 7734 Frame 0236

Trademark Registrations

Mark	Reg. No.	Reg. Date
HOTEL EQUITIES and Design	4872771	12/22/2015
EXCELLENCE IN HOSPITALITY	4232580	10/30/2012
HOTEL EQUITIES	3494115	08/26/2008

Trademark Application

Mark	Appl. No.	Filing Date
HE HOTEL EQUITIES EXCELLENCE IN HOSPITALITY (Stylized)	90419693	12/28/2020