

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI15988

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF IPSA		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK, a division of FIRST-CITIZENS BANK & TRUST COMPANY		02/02/2024	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Company Name:	AREA-I, LLC		
Street Address:	1688 White Cir		
City:	Marietta		
State/Country:	GEORGIA		
Postal Code:	30066		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	5969451	AIR-LAUNCHED TUBE-INTEGRATED UNMANNED SYSTEM	
Registration Number:	5844231	ALTIUS	
Registration Number:	5670361	AREA I	
Registration Number:	5670362	WHERE IDEAS TAKE FLIGHT	
Registration Number:	5670360	AREA-I	
Serial Number:	88339846	AGILE LAUNCH TACTICALLY INTEGRATED UNMANNED SYSTEM	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-370-4750		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Khadijah Sampson		
Address Line 1:	1025 Connecticut Ave NW, Suite 712		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20036		
ATTORNEY DOCKET NUMBER:	2265081 ks		
NAME OF SUBMITTER:	Andrew Hackett		

OP \$165.00.00 88339853

SIGNATURE:	Andrew Hackett
DATE SIGNED:	02/09/2024
Total Attachments: 5 source=AREAI - Trademark Security Agreement#page1.tif source=AREAI - Trademark Security Agreement#page2.tif source=AREAI - Trademark Security Agreement#page3.tif source=AREAI - Trademark Security Agreement#page4.tif source=AREAI - Trademark Security Agreement#page5.tif	

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this “*Termination and Release*”) is granted as of February 2, 2024 by and between **SILICON VALLEY BANK**, a division of **FIRST-CITIZENS BANK & TRUST COMPANY** (“**Bank**”) and **AREA-I, LLC**, a Delaware limited liability company (“**Grantor**”).

WHEREAS, the Grantor executed and delivered an Intellectual Property Security Agreement, dated as of July 30, 2021, (the “**Agreement**”), granting to the Bank a security interest in all of its right, title and interest, whether presently existing or hereafter acquired, in, to and under the Patents (as defined in the Agreement), notice of which was recorded with the United States Patent and Trademark Office (“**USPTO**”) on August 2, 2021 at Reel 057054, Frame 0038, and the Trademarks (as defined in the Agreement), notice of which was recorded with the USPTO on August 2, 2021 at Reel 7373, Frame 0599.

WHEREAS, Grantor has requested that Bank hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of Grantor in, to and under all of the Patents and Trademarks as herein provided; and

WHEREAS, Grantor has requested that the Bank provide a document suitable for recording with the USPTO to evidence the release of the Bank’s security interests in and liens on the Patents and Trademarks as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank hereby:

1. *terminates the Agreement and releases, terminates and discharges fully all liens and security interests thereunder in Grantor’s right, title and interest in, to and under the Intellectual Property Collateral (as defined in the Agreement), including, without limitation, those patents and patent applications identified in Schedule I hereto and those trademarks and trademark applications identified in Schedule II hereto; and*
2. *authorizes and requests that this Termination and Release be recorded with the USPTO.*

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Amended Agreement by its duly authorized officer as of the date first above written.

**FIRST-CITIZENS BANK & TRUST
COMPANY**

DocuSigned by:
Peter Rasimas
By: _____
Name: Peter Rasimas
Title: Vice President

SCHEDULE I TO TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY
SECURITY AGREEMENT

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Country</u>
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/092,219	4/6/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/092,237	4/6/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/092,257	4/6/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/388,396	12/22/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/388,433	12/22/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	15/388,478	12/22/2016	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	16/700,436	12/2/2019	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2018 06449	6/8/2018	United States
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2018/06641	5/10/2018	Ukraine
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	10-2018-7016428	6/8/2018	Turkey
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2018-524480	5/8/2018	South Korea
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2018-226113	11/30/2018	Japan
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2018-226114	11/30/2018	Japan
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	259274	5/10/2018	Japan
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	262910	11/11/2018	Israel
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	262914	11/11/2018	Israel
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	201827021560	6/8/2018	Israel
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	16864692.5	5/11/2018	India
Aerial Vehicle With Deployable Components	19170491.5	4/21/2016	European Patent Office
Aerial Vehicle With Deployable Components	19170501.1	4/21/2016	European Patent Office
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	3,005,149	5/10/2018	European Patent Office
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	112018009344-0	5/8/2018	Canada

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Country</u>
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	BR 12 2019 008301 0	4/24/2019	Brazil
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	BR 12 2019 008408 4	4/24/2019	Brazil
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	2016351357	5/4/2018	Brazil
AERIAL VEHICLE WITH DEPLOYABLE COMPONENTS	PCT/US16/28649	4/21/2016	Australia
AIR VEHICLE WITH DEPLOYABLE COMPONENTS	62/254,098	11/11/2015	WIPO
DEPLOYMENT DEVICE	63/019,967	5/4/2020	United States
ROTATING RELEASE LAUNCHING SYSTEM	17/089,937	11/5/2020	United States
FOLDABLE PROPELLER BLADE WITH LOCKING MECHANISM	15/471,877	3/28/2017	United States
FOLDABLE PROPELLER BLADE WITH LOCKING MECHANISM	269770	10/2/2019	Israel
FOLDABLE PROPELLER BLADE WITH LOCKING MECHANISM	PCT/US18/24891	3/28/2018	WIPO

SCHEDULE II TO TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY
SECURITY AGREEMENT

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>	<u>Country</u>
AGILE LAUNCH TACTICALLY INTEGRATED UNMANNED SYSTEM	88/339,846	March 14, 2019	United States
AIR-LAUNCHED TUBE INTEGRATED UNMANNED SYSTEM	5,969,451	January 21, 2020	United States
ALTIUS	5,844,231	August 27, 2019	United States
AREAI	5,670,361	February 5, 2019	United States
WHERE IDEAS TAKE FLIGHT	5,670,362	February 5, 2019	United States
AREA-I	5,670,360	February 5, 2019	United States
WHERE IDEAS TAKE FLIGHT	2012758 (IR 1468962)	December 20, 2018	Australia
AREAI	2014136 (IR 1470705)	December 20, 2018	Australia
AREA-I	2012783 (IR 1469140)	December 20, 2018	Australia
WHERE IDEAS TAKE FLIGHT	IR 1468962	December 20, 2018	United Kingdom
AREAI	IR 1470705	December 20, 2018	United Kingdom
AREA-I	IR 1469140	December 20, 2018	United Kingdom
WHERE IDEAS TAKE FLIGHT	App. No. 1937921	June 22, 2018	Canada
AREAI	App. No. 1937920	June 22, 2018	Canada
AREA-I	App. No. 1937919	June 22, 2018	Canada