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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: TMI6909

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FLEX LEASING POWER & SERVICE LLC		01/30/2024	Limited Liability Company: DELAWARE
FLEX POWER CO.		01/30/2024	Corporation: DELAWARE

RECEIVING PARTY DATA

Company Name:	PROSPERITY BANK
Street Address:	5949 Sherry Lane
City:	Dallas
State/Country:	TEXAS
Postal Code:	75225
Entity Type:	Other: TEXAS

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	6862458	FLEXENERGY
Registration Number:	6855208	FLEXENERGY SOLUTIONS
Registration Number:	6295992	FLEXENERGY SOLUTIONS
Registration Number:	4739353	FLEX TURBINE
Registration Number:	4207571	FLEX CARE
Registration Number:	4739283	FLEX TURBINE
Serial Number:	90740435	FLEXENERGY

CORRESPONDENCE DATA

Fax Number: 2147455390

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2147455612

Email: ngraham@winstead.com

Correspondent Name: Nancy Graham

Address Line 1: 2728 North Harwood Street

Address Line 2: Suite 500

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 57235-170

TRADEMARK
REEL: 008346 FRAME: 0407

900835040

Total Attachments: 14	
DATE SIGNED:	02/15/2024
SIGNATURE:	NANCY GRAHAM
NAME OF SUBMITTER:	NANCY GRAHAM

Total Attachments: 14

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as it may be amended, restated, supplemented or otherwise modified from time to time, this "<u>Agreement</u>") is entered into as of January 30, 2024 by and among FLEX LEASING POWER & SERVICE LLC, a Delaware limited liability company (the "<u>Parent</u>"), FLEX POWER CO., a Delaware corporation ("<u>Flex Power</u>"; together with the Parent, the "<u>U.S. Borrowers</u>"), each of the other Grantors party hereto (together with U.S. Borrowers, collectively, the "<u>Grantors</u>", and each a "<u>Grantor</u>"), and PROSPERITY BANK. (the "<u>Lender</u>"), on behalf of the Lender and the other Secured Parties.

BACKGROUND

The U.S. Borrowers, FLEX LEASING POWER AND SERVICE ULC, an unlimited liability corporation organized under the laws of Alberta (the "<u>Canadian Borrower</u>"; together with the U.S. Borrowers, individually and collectively as the context may require, the "<u>Borrower</u>"), the other Loan Parties party thereto and the Lender have entered into that certain Amended and Restated Credit Agreement dated as of the date hereof (as it has been or may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement").

In connection with the Credit Agreement, the Grantors executed and delivered that certain Security Agreement dated as of the date hereof (as it has been or may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Lender, on behalf of the Secured Parties, pursuant to which the Grantors are required to execute and deliver this Agreement.

Each Grantor is entering into this Agreement in order to induce the Lender to extend credit to the Borrower under the Credit Agreement and to secure the Obligations that it has agreed to under the Credit Agreement.

ACCORDINGLY, the Grantors and the Lender, on behalf of the Secured Parties, hereby agree as follows:

ARTICLE I DEFINITIONS; OTHER TERMS

- 1.1 <u>Terms Defined in Credit Agreement</u>. All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement.
- 1.2 <u>Terms Defined in UCC</u>. Capitalized terms used herein which are defined in the UCC and which are not otherwise defined in this Agreement are used herein as defined in the UCC.
- 1.3 <u>Definitions of Certain Terms Used Herein</u>. As used in this Agreement, in addition to the terms defined elsewhere herein, the following terms shall have the following meanings:
 - "Collateral" has the meaning assigned to it by Section 2.1 hereof.

"Copyrights" means, with respect to any Grantor, all of such Grantor's right, title, and interest in and to the following: (a) all copyrights, rights and interests in copyrights, works protectable by copyright, copyright registrations, and copyright applications; (b) all renewals of any of the foregoing; (c) all income, royalties, damages, and payments now or hereafter due and/or payable under any of the foregoing, including, without limitation, damages or payments for past or future infringements for any of the

foregoing; (d) the right to sue for past, present, and future infringements of any of the foregoing; and (e) all rights corresponding to any of the foregoing throughout the world.

"<u>Licenses</u>" means, with respect to any Grantor, all of such Grantor's right, title, and interest in and to the following: (a) any and all licensing agreements or similar arrangements in and to its Patents, Copyrights, or Trademarks, (b) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past and future breaches thereof, and (c) all rights to sue for past, present, and future breaches thereof.

"Patents" means, with respect to any Grantor, all of such Grantor's right, title, and interest in and to the following: (a) any and all patents and patent applications; (b) all inventions and improvements described and claimed therein; (c) all reissues, divisions, continuations, renewals, extensions, and continuations-in-part thereof; (d) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past and future infringements thereof; (e) all rights to sue for past, present, and future infringements thereof; and (f) all rights corresponding to any of the foregoing throughout the world.

"Section" means a numbered section of this Agreement, unless another document is specifically referenced.

"Trademarks" means, with respect to any Grantor, all of such Grantor's right, title, and interest in and to the following: (a) all trademarks (including service marks), trade names, trade dress, and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the foregoing; (b) all licenses of the foregoing, whether as licensee or licensor; (c) all renewals of the foregoing; (d) all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims, and payments for past and future infringements thereof; (e) all rights to sue for past, present, and future infringements of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and (f) all rights corresponding to any of the foregoing throughout the world.

"<u>UCC</u>" means the Uniform Commercial Code, as in effect from time to time, of the State of Texas or of any other state the laws of which are required as a result thereof to be applied in connection with the attachment, perfection or priority of, or remedies with respect to, Lender's Lien on any Collateral.

ARTICLE II GRANT OF SECURITY INTEREST

- 2.1 <u>Grant of Security Interest</u>. Each Grantor hereby pledges, assigns and grants to the Lender, on behalf of and for the benefit of the Secured Parties, a security interest in all of its right, title and interest in, to and under all of its now owned or existing and hereafter acquired or arising property described as follows (collectively, the "<u>Collateral</u>") to secure the prompt and complete payment and performance of the Obligations:
 - (a) all Copyrights, including, without limitation, those listed on Exhibit A hereto;
 - (b) all Trademarks, including, without limitation, those listed on <u>Exhibit B</u> hereto;
 - (c) all Licenses, including, without limitation, those listed on Exhibit C hereto;
 - (d) all Patents, including, without limitation, those listed on Exhibit D hereto; and

- (e) all accessions to, substitutions for and replacements, proceeds, insurance proceeds and products of the foregoing, together with all books and records, customer lists, credit files, computer files, programs, printouts and other computer materials and records related thereto and any general intangibles at any time evidencing or relating to any of the foregoing.
- 2.2 <u>Security Agreement</u>. The security interest granted pursuant to this Agreement is granted in conjunction with the Lien granted to the Lender, on behalf of the Secured Parties, pursuant to the Security Agreement, and each Grantor hereby acknowledges and affirms that the rights and remedies of the Lender with respect to the Lien on the Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control; <u>provided</u>, <u>however</u>, a more expansive or explanatory term or provision shall not be deemed a conflict. This Agreement is a confirmatory grant as contemplated by the Security Agreement and is in addition to, and not in lieu or replacement of, all other confirmatory grants or filings made pursuant to the Security Agreement.

ARTICLE III MISCELLANEOUS

- 3.1 <u>Benefit of Agreement.</u> The terms and provisions of this Agreement shall be binding upon and inure to the benefit of the Grantors, the Lender, the other Secured Parties and their respective successors and permitted assigns, except that no Grantor shall have the right to assign its rights or delegate its obligations under this Agreement or any interest herein, without the prior written consent of the Lender. No sales of participations, assignments, transfers, or other dispositions of any agreement governing the Obligations or any portion thereof or interest therein shall in any manner impair the Lien granted to the Lender, for the benefit of the Lender and the other Secured Parties, hereunder.
- 3.2 <u>Survival of Representations</u>. All representations and warranties of the Grantors contained in this Agreement shall survive the execution and delivery of this Agreement.
- 3.3 <u>Headings</u>. The title of and section headings in this Agreement are for convenience of reference only, and shall not govern the interpretation of any of the terms and provisions of this Agreement.
- 3.4 <u>Entire Agreement</u>. This Agreement and the other Loan Documents embody the entire agreement and understanding between the Grantors and the Lender relating to the Collateral and supersedes all prior agreements and understandings between the Grantors and the Lender relating to the Collateral.
- 3.5 <u>Counterparts.</u> This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one agreement, and any of the parties hereto may execute this Agreement by signing any such counterpart. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement.
- 3.6 <u>CHOICE OF LAW</u>. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF TEXAS, BUT GIVING EFFECT TO FEDERAL LAWS APPLICABLE TO NATIONAL BANKS.

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IN WITNESS WHEREOF, the undersigned have caused this Agreement to be executed by their respective duly authorized representatives as of the date first set forth above.

GRANTORS:

FLEX LEASING POWER & SERVICE LLC,

a Delaware limited liability company

By:

Name: 'Keith Blesch

Title: Vice President ---Finance

FLEX POWER CO.,

a Delaware corporation

By:

Name: Keith Blesch

Title: Vice President —Finance

LENDER:

PROSPERITY BANK

By:

Name: Celestino Gonzalez Title: Senior Vice President

TRADEMARK

REEL: 008346 FRAME: 0413 __

EXHIBIT A

COPYRIGHTS

None.

EXHIBIT B

TRADEMARKS

(a) Trademark Registrations

Debtor/Registered Owner	Nature of Debtor's Interest	Trademark	Registration No.	Int'l Class Covered	Goods/Services Covered	Registration Date
Flex Leasing Power & Service LLC	Owner	FLEXENERGY	6862458	007	Heat exchangers being parts of machines; Turbines, other than for land vehicles; Electrical and electronic apparatus and equipment for generation of electrical energy obtained from gaseous fuel sources	10/4/2022
Flex Leasing Power & Service LLC	Owner:	FLEXENERGY SOLUTIONS	6855208	040, 037, 041	Repair, installation, tuning and maintenance of components, parts or systems in steam and gas turbine generators, power plants, power generating equipment, electricity generating equipment and boilers performed according to service contracts; Maintenance and repair of turbines, other than for land vehicles, and heat exchange equipment; Installation, maintenance and repair of components,	9/29/2022

Debtor/Registered Owner	Nature of Debtor's Interest	Trademark	Registration No.	Int'l Class Covered	Goods/Services Covered	Registration Date	Country
					parts or systems in steam and gas turbine generators, power plants, power generating equipment, electricity generating equipment, combined heat and power equipment and boilers; Maintenance, repair, replacement and tuning of components, parts or systems in steam and gas turbine generators		
Flex Leasing Power & Service LLC	Owner	FLEXENERGY SOLUTIONS	6295992	007, 037	Heat exchangers being parts of machines; Turbines, other than for land vehicles	3/16/2021	USA
Flex Leasing Power & Service LLC	Owner	FLEX TURBINE	4739353	007	Electrical and electronic apparatus and equipment for generation of electrical energy obtained from gaseous fuel sources	5/19/2015	USA
Flex Leasing Power & Service LLC	Owner	FLEX CARE	4207571	036	Providing service contracts for the repair, installation, tuning and maintenance of components, parts or systems in steam and gas turbine generators, power plants, power generating equipment, electricity generating equipment,	9/11/2012	USA

ᅙ Flex Leasing Power & Flex Leasing Power Debtor/ Registered Debtor/Registered & Service LLC Service LLC Owner Trademark Applications Owner Nature of Debtor's Debtor's Nature of Owner Interest Interest Owner FLEX TURBINE Trademark FLEXENERGY | 90740435 Trademark Registration 4739283 Serial No. 040, 037, 041 Covered Class Int'l 007 Int'l Class Covered combined heat and power auxiliary electrical power Turbines other than for equipment and boilers land vehicles, namely, Goods/Services components, parts or and maintenance of of turbines and heat installation, tuning related to the repair generators, power equipment; Repair, systems in steam Technical support services, namely, services, namely technical advice turbines and heat Technical support Covered and gas turbine technical advice Goods/Services installation of related to the units plants, power equipment; exchange exchange Covered Registration Application 5/19/2015 5/27/2021 Date Date Country Country **USA** USA

		components, parts or					
		runing or					
		replacement and					
		Maintenance, repair,					
		and boilers;					
		power equipment					
		combined heat and					
		equipment,					
		generating					
		electricity					
		equipment,					
		generating					
		plants, power					
		generators, power					
		and gas turbine					
		systems in steam					
		components, parts or					
		repair of					
		maintenance and					
		Installation,					
		equipment;					
		and heat exchange					
		repair of turbines					
		Maintenance and					
		to service contracts;					
		performed according					
		and boilers					
		power equipment					
		combined heat and					
		generating					
		eleculony					
		equipment,					
		generating					
Country	Date	Covered	Covered	No.	Hauemark	Interest	Owner
Country	Application	Goods/Services	Int'l Class	Serial	Trodomark	Nature of Debtor's	Debtor/ Registered

Debtor/ Registered Owner
Nature of Debtor's Interest
Trademark
Serial No.
Int'l Class Covered
Goods/Services Covered
Application Date
Country

EXI		

LICENSES

None.

EXHIBIT D

PATENTS AND PATENT APPLICATIONS

(a) Registered Patents

	4/29/2008	7365444	ACTIVE ANTI-ISLANDING SYSTEM AND METHOD	Flex Leasing Power & Service LLC
	11/4/2004	2409004	NOZZLE BOLTING ARRANGEMENT FOR A TURBINE	Flex Leasing Power & Services LLC (being corrected to "Flex Leasing Power & Service LLC")
	1/17/2012	8096132	AIR-COOLED SWIRLERHEAD	Flex Leasing Power & Service LLC
	03/28/2008	602008034646.3	AIR-COOLED SWIRLERHEAD	FLEXENERGY ENERGY SYSTEMS, INC. (recording of assignment to Flex Leasing Power & Service LLC in process)
	03/28/2008	2093488	AIR-COOLED SWIRLERHEAD	FLEXENERGY ENERGY SYSTEMS, INC. (recording of assignment to Flex Leasing Power & Service LLC in process)
	03/28/2008	2093488	AIR-COOLED SWIRLER HEAD	Flex Leasing Power & Services LLC (being corrected to "Flex Leasing Power & Service LLC")
	03/28/2008	502014000003740	AIR-COOLED SWIRLERHEAD	FLEXENERGY ENERGY SYSTEMS, INC. (recording of assignment to Flex Leasing Power & Service LLC in process)
l	Filing Date	Patent No.	TITLE	Debtor/Registered Owner

Patent Applications