

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TM152488

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Mavik Capital Management, LP		02/20/2024	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Company Name:	American Gilsonite Company		
Street Address:	29950 S. Bonanza Highway		
City:	Bonanza		
State/Country:	UTAH		
Postal Code:	84008		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	1539927	BORE-PLATE	
Registration Number:	1787717	GILSONITE	
Registration Number:	4507946	NATURALLY BETTER	
Registration Number:	4503238	PERFORMANCE THAT RUNS DEEP	
Registration Number:	4557218	IF IT ISN'T AMERICAN, IT ISN'T GILSONITE	
Registration Number:	4557219	IF IT AIN'T AMERICAN, IT AIN'T GILSONITE	
Registration Number:	4503246	PROVEN UNDER PRESSURE	
Registration Number:	5470462	LIQUID GILSONITE	
Registration Number:	5589748	GILSONITE	
Registration Number:	5678073	AMERICAN GILSONITE COMPANY	
Registration Number:	5678074	AMERICAN GILSONITE COMPANY	
CORRESPONDENCE DATA			
Fax Number:	2148558200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(214)855-8000		
Email:	chris.andersen@nortonrosefulbright.com		
Correspondent Name:	Christian R Andersen		
Address Line 1:	2200 Ross Avenue, Suite 3600		

OP \$290.00.00 73753963

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 1001155178

NAME OF SUBMITTER: CHRISTIAN ANDERSEN

SIGNATURE: CHRISTIAN ANDERSEN

DATE SIGNED: 03/19/2024

Total Attachments: 8

source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page1.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page2.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page3.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page4.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page5.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page6.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page7.tif
source=Gilsonite - Release of Security Interest in Trademarks [Fully Executed]#page8.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this “Release”) is made as of February 20, 2024 (the “Effective Date”) by **MAVIK CAPITAL MANAGEMENT, LP** (“Agent”), in its capacity as collateral agent for itself and the other Secured Parties (together with its successors and assigns in such capacity, “Grantee”).

WHEREAS, reference is made to that certain Security and Pledge Agreement, dated August 31, 2021 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “Security Agreement”) by and among each of the parties identified as “Obligors” on the signature pages thereto (each an “Obligor” and collectively, the “Obligors”), in favor of Agent, in its capacity as collateral agent for the Secured Parties referred to therein;

WHEREAS, pursuant to the terms and conditions of that certain Notice of Grant of Security Interest in Trademarks, dated as of August 31, 2021 (as amended, restated, supplemented, waived or otherwise modified from time to time, the “Trademark Security Agreement”), by and among the Obligors party thereto and Grantee, and certain other Loan Documents, Obligors granted to Grantee a continuing security interest in the trademarks and trademark applications shown therein;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 24, 2021 at Reel 7431, Frame 0197; and

WHEREAS, Grantee has consented and hereby consents to the release of its security interest in the trademarks and trademark applications shown therein, including, without limitation, the trademark registrations and applications listed on Schedule 1 hereto.

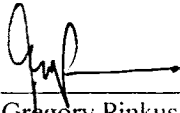
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Loan Documents.
2. Grantee’s security interest in the trademarks and trademark applications shown therein granted pursuant to any Loan Document, including the Trademark Security Agreement, is hereby terminated and released.
3. To the extent Grantee retains any right, title or interest in, to and under the trademarks and trademark applications shown therein, Grantee hereby assigns, transfers, delivers and conveys to Obligors, all of Grantee’s right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in, to and under the trademarks and trademark applications shown therein.
4. Grantee hereby authorizes Obligors and any of their respective designees to file this Release with the United States Patent and Trademark Office.

[signature page to follow]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

MAVIK CAPITAL MANAGEMENT, LP, a
Delaware limited partnership

By: 
Name: Gregory Pinkus
Title: Authorized Signatory

[SIGNATURE PAGE TO TRADEMARK RELEASE]

TRADEMARK
REEL: 008373 FRAME: 0938

SCHEDULE 1

TRADEMARKS

<u>Mark</u>	<u>IP Office</u>	<u>App #</u>	<u>Reg #</u>	<u>Status</u>
BORE-PLATE	Australia (IPA)	515178	515178	Registered
BORE-PLATE	Canada (CIPO)	636745	TMA388210	Registered
AGGCOTE	Canada (CIPO)	1245773	TMA689151	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	China (SAIC)	1409701	1409701	Registered
AMERICAN GILSONITE COMPANY (and Design)	China (SAIC)	1412770	1412770	Registered
GILSONITE	China (SAIC)	1410143	1410143	Registered
GILSONITE	European Union (EUIPO)	14441836	14441836	Registered
AMERICAN GILSONITE COMPANY (Color Logo)	European Union (EUIPO)	018226892	018226892	Registered
AMERICAN GILSONITE COMPANY & Design	European Union (EUIPO)	018227094	018227094	Registered

GILSONITE	Germany (DPMA)	A54210	2913965	Registered
GILSONITE (and design)	Germany (DPMA)	G668	12812	Registered
GILSOL	Germany (DPMA)	A43217	1131623	Registered
AGGCOTE	India (IPI)	1336244	1336244	Registered
GILSONITE	India (IPI)	444011	444011	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	India (IPI)	3878050	1409701	Registered
AMERICAN GILSONITE COMPANY (and Design)	India (IPI)	3895184	1412770	Registered
AMERICAN GILSONITE COMPANY (and Design)	Iran (IRIPO)	1412770	1412770	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	Iran (IRIPO)	1409701	1409701	Registered
GILSONITE	Iran (IRIPO)	1410143	1410143	Registered
GILSONITE	Malaysia (MYIPO)	85003806	85003806	Registered
AMERICAN GILSONITE & Design	Mexico (IMPI)	2097673	1977620	Registered (1991 to 2020)
AMERICAN GILSONITE & Design	Mexico (IMPI)	2097673	1977620	Registered (1991 to 2020)
AMERICAN GILSONITE & Design	Mexico (IMPI)	2097673	1977620	Registered (1991 to 2020)
BORE-PLATE	Norway (Patentstyret)	198903508	144433	Registered

BORE-PLATE	Singapore (IPOS)	T895496G	T895496G	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	Turkey (TPTO)	1409701	1409701	Registered
AMERICAN GILSONITE COMPANY (and Design)	Turkey (TPTO)	1412770	1412770	Registered
GILSONITE	Turkey (TPTO)	1410143	1410143	Registered
AMERICAN GILSONITE COMPANY & Design (Color)	United Arab Emirates (IP Dept)	292279	292279	Registered
AMERICAN GILSONITE COMPANY & Design (Color)	United Arab Emirates (IP Dept)	292278	292278	Registered
AMERICAN GILSONITE COMPANY & Design (Black & White)	United Arab Emirates (IP Dept)	292281	292281	Registered
GILSONITE	United Arab Emirates (IP Dept)	292276	292276	Registered
AMERICAN GILSONITE COMPANY & Design (Black & White)	United Arab Emirates (IP Dept)	292280	292280	Registered
GILSONITE	United Arab Emirates (IP Dept)	292277	292277	Registered
GILSONITE	United Kingdom (UKIPO)	14441836	UK00914441836	Registered

BORE-PLATE	United Kingdom (UKIPO)	UK00001392363	UK00001392363	Registered
AMERICAN GILSONITE COMPANY (Color Logo)	United Kingdom (UKIPO)	018226892	UK00918226892	Registered
AMERICAN GILSONITE COMPANY & Design	United Kingdom (UKIPO)	018227094	UK00918227094	Registered
LIQUID GILSONITE	United States (USPTO)	88476903		First extension request granted
GILSONITE	United States (USPTO)	74216978	1787717	Registered and renewed
LIQUID GILSONITE	United States (USPTO)	87193521	5470462	Registered - Principal Register
GILSONITE	United States (USPTO)	87832756	5589748	Registered - Principal Register
AMERICAN GILSONITE COMPANY	United States (USPTO)	87832764	5678074	Registered - Principal Register
AMERICAN GILSONITE COMPANY	United States (USPTO)	87832759	5678073	Registered - Principal Register
BORE-PLATE	United States (USPTO)	73753963	1539927	Registered and renewed
GILSONITE	WIPO (WIPO Madrid)	1410143	1410143	Registered

AMERICAN GILSONITE COMPANY (and Design)	WIPO (WIPO Madrid)	1412770	1412770	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	WIPO (WIPO Madrid)	1409701	1409701	Registered
AMERICAN GILSONITE COMPANY (and Design)	WIPO (WIPO Madrid)	1412770	1412770	Registered
AMERICAN GILSONITE COMPANY (and Design in Color)	WIPO (WIPO Madrid)	1409701	1409701	Registered

Mark	Country	App No./ Filing Date	Reg. No./ Reg. Date	Owner	Status
BORE-PLATE	US	73753963 9/26/1988	1539927 5/23/1989	American Gilsonite Company	Registered
GILSONITE	US	74216978 10/30/1991	1787717 8/17/1993	American Gilsonite Company	Registered
PROVEN UNDER PRESSURE	US	85930132 5/13/2013	4503246 3/25/2014	American Gilsonite Company	Registered
IF IT ISN'T AMERICAN, IT ISN'T GILSONITE	US	85928334 5/10/2013	4557218 6/24/2014	American Gilsonite Company	Registered
IF IT AIN'T AMERICAN, IT AIN'T GILSONITE	US	85928336 5/10/2013	4557219 6/24/2014	American Gilsonite Company	Registered
NATURALLY BETTER	US	85928321 5/10/2013	4507946 4/1/2014	American Gilsonite Company	Registered

PERFORMANCE THAT RUNS DEEP	US	85928329 5/10/2013	4503238 3/25/2014	American Gilsonite Company	Registered
LIQUID GILSONITE	US	87/193,521 10/05/2016	N/A	American Gilsonite Company	Pending