

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

Assignment ID: TMI111527

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Intellectual Property		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
FIRST-CITIZENS BANK & TRUST COMPANY		03/19/2024	Corporation: NORTH CAROLINA
<b>RECEIVING PARTY DATA</b>			
<b>Company Name:</b>	RACHIO, INC.		
<b>Street Address:</b>	1400 16th St. Mall, Suite 400		
<b>City:</b>	Denver		
<b>State/Country:</b>	COLORADO		
<b>Postal Code:</b>	80202		
<b>Entity Type:</b>	Public benefit corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	6258400		
<b>Registration Number:</b>	5063692		
<b>Registration Number:</b>	5063691	RACHIO	
<b>Registration Number:</b>	4845889	RACHIO	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	8004945225		
<b>Email:</b>	ipteam@cogencyglobal.com		
<b>Correspondent Name:</b>	Kyle Noreiga		
<b>Address Line 1:</b>	1025 Connecticut Ave., NW, STE. 712		
<b>Address Line 4:</b>	WASHINGTON, DISTRICT OF COLUMBIA 20036		
<b>ATTORNEY DOCKET NUMBER:</b>	2304451		
<b>NAME OF SUBMITTER:</b>	Andrew Hackett		
<b>SIGNATURE:</b>	Andrew Hackett		
<b>DATE SIGNED:</b>	03/21/2024		
<b>Total Attachments: 10</b>			
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## RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This Release of Security Interest in Intellectual Property is made as of March 19, 2024, by SILICON VALLEY BANK, A DIVISION OF FIRST-CITIZENS BANK & TRUST COMPANY (successor by purchase to the Federal Deposit Insurance Corporation as Receiver for Silicon Valley Bridge Bank, N.A. (as successor to Silicon Valley Bank)) ("**Bank**") in favor of RACHIO, INC., a Delaware public benefit corporation ("**Grantor**") with its principal place of business located at 1400 16<sup>th</sup> St. Mall, Suite 400, Denver, CO 80202.

### Recital

WHEREAS, Grantor granted to Bank a security interest in Grantor's intellectual property, including the patents and trademarks described on Exhibits A and B attached hereto (collectively, the "**Intellectual Property**") under an Intellectual Property Security Agreement dated as of April 28, 2023, as amended (the "**IP Security Agreement**") and recorded with the U.S. Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS, Grantor has requested and Bank has agreed to release its security interest in all right, title and interest in, to and under the Intellectual Property and terminate the IP Security Agreement.

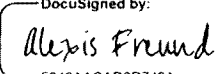
### Agreement

Now, therefore, Bank hereby terminates and releases, without any representation, warranty or recourse whatsoever, its security interest in all right, title and interest in, to and under the Intellectual Property, terminates the IP Security Agreement, and transfers and reassigns to Grantor, without any representation, warranty or recourse whatsoever, any and all right, title and interest of Bank in the Intellectual Property.

[Signature Page Follows]

**BANK:**

**FIRST-CITIZENS BANK & TRUST COMPANY**  
(successor by purchase to the Federal Deposit Insurance  
Corporation as Receiver for Silicon Valley Bridge Bank,  
N.A. (as successor to Silicon Valley Bank))

DocuSigned by:  
  
By: \_\_\_\_\_  
Name: Alexis Freund  
Title: Vice President

**EXHIBIT A****Patents**

No.	Description	Application Number	Registration Number
1.	Optimized Flow Control for Water Infrastructure		10,772,268 (09/15/2020)
2.	Remote and Shared Access for Network Connected Devices	17/183,534 (02/24/2021)	
3.	Method to Generate Irrigation Schedules to Increase Drought Tolerance	17/961,824 (10/07/2022)	
4.	Residential Water Utilization Tracking	17/404,670 (08/17/2021)	
5.	Irrigation Control Using Water Authority Data		11,150,672 (10/19/2021)
6.	Flow Sensing to Improve System and Device Performance		10,901,438 (01/26/2021)
7.	Water Flow Control System		9,049,821 (06/09/2015)

No.	Description	Application Number	Registration Number
8.	Collecting and Transmitting Utility Meter Data		11,631,149 (04/18/2023)
9.	Precipitation Sensing to Vary Irrigation Schedules		10,743,484 (08/18/2020)
10.	Sprinkler Controller		D850,298 (06/04/2019)
11.	Low Power Data Transmission for Sprinkler Systems	16/390,221 (04/22/2019)	
12.	Utility Water Sensing for Sprinkler Systems	17/156,822 (01/25/2021)	
13.	System for Detecting Flow Characteristics and Activating Automatic Flow Shutoff		10,229,579 (03/12/2019)
14.	Method for Dynamically Increasing Plant Root Depth		11,464,178 (10/11/2022)
15.	Collecting and Transmitting Utility Meter Data	17/236,689 (04/21/2021)	

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**TRADEMARK**  
**REEL: 008376 FRAME: 0619**

No.	Description	Application Number	Registration Number
16.	Remote and Shared Access for Network Connected Devices		10,939,227 (03/02/2021)
17.	Sprinkler Controller		D850,297 (06/04/2019)
18.	System and Method for an Improved Sprinkler Control System		10,274,969 (04/30/2019)
19.	Flow Characteristic Detection and Automatic Flow Shutoff		9,928,724 (03/27/2018)
20.	Selective Application of Consumables via Irrigation Systems	17/399,921 (08/11/2021)	
21.	Tracking Water Filter Lifespan	16/944,337 (07/31/2020)	
22.	Remote and Shared Access for Sprinkler Systems		10,397,731 (08/27/2019)
23.	Sprinkler Control Method for Coordination Across Multiple Flow Controllers		10,932,423 (03/02/2021)

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**TRADEMARK**  
**REEL: 008376 FRAME: 0620**

No.	Description	Application Number	Registration Number
24.	System and Method for an Improved Sprinkler Control System		9,594,366 (03/14/2017)
25.	Image Data for Improving and Diagnosing Sprinkler Controller Performance		10,970,832 (04/06/2021)
26.	Optimized Flow Control for Water Infrastructure	PCT US2017046551 (08/11/2017)	
27.	Flow Characteristic Detection and Automatic Flow Shutoff	PCT US2016032521 (05/13/2016)	
28.	System and Method for an Improved Sprinkler Control System	PCT US2015029542 (05/06/2015)	
29.	Flow Characteristic Detection and Automatic Flow Shutoff		2985810 (05/05/2020)
30.	Sprinkler Controller Cover		ZL201830296218.5 02/19/2019
31.	Sprinkler Controller Interior		ZL201830296217.0 02/19/2019

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**TRADEMARK**  
**REEL: 008376 FRAME: 0621**



No.	Description	Application Number	Registration Number
32.	Proximity Based Controller Access	63/353,967 06/21/2022	
33.	Smart Adapter for Outdoor Lighting Systems	63/450,294 03/06/2023	

Bank's security interest recorded at the U.S. Patent and Trademark Office on April 28, 2023 at Reel Number 063481 and Frame Number 0672.

**EXHIBIT B****Trademarks**

No.	Description	Serial Number	Registration Number
1.			6,258,400 (01/26/2021)
2.			5,063,692 (10/18/2016)
3.	RACHIO		5,063,691 (10/18/2016)
4.	RACHIO		4,845,889 (11/03/2015)
5.	Miscellaneous Design (Logo)		1758381 10/12/2016
6.	Miscellaneous Design (Logo)		TMA987999 01/08/2018

No.	Description	Serial Number	Registration Number
7.	Miscellaneous Design (Logo)		015205611 07/19/2016
8.	Miscellaneous Design (Logo)		UK00915205611 07/19/2016
9.	Miscellaneous Design (Logo)		38802961 06/21/2020
10.	Miscellaneous Design (Logo)		38802960 03/21/2020
11.	RACHIO		TMA987553 12/28/2017
12.	RACHIO		015205594 07/19/2016
13.	RACHIO		UK00915205594 07/19/2016
14.	RACHIO		1758380 10/12/2016

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**TRADEMARK**  
**REEL: 008376 FRAME: 0624**

No.	Description	Serial Number	Registration Number
15.	RACHIO (Stylized)		38802963 02/06/2020
16.	RACHIO (Stylized)		38802962 01/28/2021
17.	RACHIO (Stylized)		47952739 06/07/2021

Bank's security interest recorded at the U.S. Patent and Trademark Office on April 28, 2023 at Reel Number 8095 and Frame Number 0218.

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