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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: TMI129399

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	INTELLECTUAL PROPERTY SECURITY AGREEMENT	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FLYR INC.		03/28/2024	Corporation: DELAWARE

RECEIVING PARTY DATA

Company Name:	VCP Capital Markets, LLC		
Street Address:	FOUR EMBARCADERO CENTER, 20TH FLOOR		
City:	SAN FRANCISCO		
State/Country:	CALIFORNIA		
Postal Code:	94111		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	90975679	CIRRUS

CORRESPONDENCE DATA

Fax Number: 2028874288

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (202)887-4000

Email: mbeyene@akingump.com,dc ipdocketing@akingump.com

Correspondent Name: Mussie Beyene

Address Line 1: AKIN GUMP STRAUSS HAUER & FELD LLP

Address Line 2: 2001 K Street N.W.

Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

ATTORNEY DOCKET NUMBER:	700858.0043
NAME OF SUBMITTER:	MUSSIE BEYENE
SIGNATURE:	MUSSIE BEYENE
DATE SIGNED:	03/28/2024

Total Attachments: 8

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of March 28, 2024 (as amended, restated, supplemented or otherwise modified from time to time, this "IP Security Agreement"), is made by each entity identified as a grantor on the signature pages hereto (a "Grantor") in favor of VCP Capital Markets, LLC as administrative agent and collateral agent for the Secured Parties (in such capacities and together with its successors and permitted assigns, the "Administrative Agent").

WHEREAS, each Grantor is party to a Security Agreement dated as of May 10, 2022 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among each Grantor, the other grantors party thereto, and the Administrative Agent pursuant to which each Grantor granted a security interest to the Administrative Agent for the benefit of the Secured Parties in the IP Collateral (as defined below) and is required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each Grantor hereby agrees with the Administrative Agent as follows:

SECTION 1. DEFINED TERMS

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. GRANT OF SECURITY INTEREST

Each Grantor, as security for the payment and performance in full of the Secured Obligations of such Grantor (including, if such Grantor is a Guarantor, the Secured Obligations of such Grantor arising under the Guaranty), hereby pledges to the Administrative Agent, its successors and permitted assigns, for the benefit of the Secured Parties, and hereby grants to the Administrative Agent, its successors and permitted assigns, for the benefit of the Secured Parties, a security interest in all right, title or interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by such Grantor or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "IP Collateral"); provided, that the IP Collateral shall not include any Excluded Assets:

- (i) all (a) letters patent of the United States in or to which such Grantor now or hereafter owns any right, title or interest therein, registrations and recordings thereof, and applications for letters patent of the United States, including registrations, recordings and pending applications in the United States Patent and Trademark Office ("USPTO"), including any of the foregoing listed on <u>Schedule A</u> hereto, and (b) reissues, continuations, divisions, continuations-in-part, renewals, improvements or extensions thereof, including the right to make, use and/or sell the inventions claimed therein,
- (ii) all (a) trademarks, service marks, trade names, corporate names, trade dress, logos, designs, fictitious business names other source or business identifiers,

Exhibit III-1

now existing or hereafter adopted or acquired, registrations and recordings thereof, and registration and recording applications filed in connection therewith, including registrations and registration applications in the USPTO, including the registrations and registrations applications listed on <u>Schedule B</u> hereto, or any similar offices in any State of the United States or any political subdivision thereof, and extensions or renewals thereof, as well as any unregistered trademarks and service marks used by a Grantor; and (b) goodwill connected with the use thereof and symbolized thereby,

- (iii) all (a) copyright rights in any work subject to the copyright laws of the United States, whether as author, assignee, transferee or otherwise, and (b) registrations and applications for registration of any such copyright in the United States, including registrations, recordings, supplemental registrations and pending applications for registration in the United States Copyright Office ("USCO"), including those listed on Schedule C hereto, and
- (iv) all renewals and extensions of any of the foregoing, rights to sue or otherwise recover for infringements or other violations of any of the foregoing, and
 - (v) all rights corresponding to any of the foregoing throughout the world.

Notwithstanding anything herein to the contrary, in no event shall the IP Collateral include or the security interest granted under this <u>Section 2</u> attach to any "intent-to-use" application for registration of a Trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing, and acceptance by the USPTO, of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law.

SECTION 3. SECURITY AGREEMENT

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Administrative Agent for the Secured Parties pursuant to the Security Agreement, and each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the IP Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. RECORDATION

Each Grantor hereby authorizes and requests that the USPTO and the USCO record this IP Security Agreement.

SECTION 5. TERMINATION

Exhibit III-2

This Agreement shall terminate and the lien on and security interest in the IP Collateral shall be released upon the payment and performance of the Secured Obligations (other than contingent obligations as to which no claim has been asserted). Upon the termination of this Agreement, the Administrative Agent shall, at the Grantors' expense, execute all documents, make all filings, and take all other actions reasonably requested by each Grantor to evidence and record the release of the lien on and security interests in the IP Collateral granted herein as set forth in the Security Agreement.

SECTION 6. GOVERNING LAW

THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

SECTION 7. COUNTERPARTS

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery by facsimile or other electronic transmission of an executed counterpart of a signature page to this Agreement shall be effective as delivery of an original executed counterpart of this Agreement.

[Remainder of page intentionally left blank]

Exhibit III-3

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IN WITNESS WHEREOF, each Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

FLYR INC.

sy:_____

Name: Alexander Mans

Title: Chief Executive Officer and President

VCP CAPITAL MARKETS, LLC, as Administrative Agent

Name: Ken Burke

Title: Authorized Signatory

[Signature Page to IP Security Agreement]

SCHEDULE A

to

IP SECURITY AGREEMENT PATENTS AND PATENT APPLICATIONS

Patents		
None.		
Patent Applications		
None.		

TRADEMARK REEL: 008383 FRAME: 0352

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SCHEDULE B to IP SECURITY AGREEMENT

TRADEMARK REGISTRATIONS AND APPLICATIONS

Trac	lemark	Registr	ations

None.

Trademark Applications

Mark	Jurisdiction	Application Number	Filing Date	Record Owner
CIRRUS	US	90975679	8/17/2020	Flyr Inc.
CIRRUS				

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SCHEDULE C to IP SECURITY AGREEMENT

COPYRIGHT REGISTRATIONS AND APPLICATIONS

Copyright Registrations	
None.	
Copyright Applications	
None.	

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RECORDED: 03/28/2024