

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI129524

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Spring Capital Partners II, L.P.		02/26/2024	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Company Name:	Portadam, Inc.		
Street Address:	3082 S. Black Horse Pike		
City:	Williamstown		
State/Country:	NEW JERSEY		
Postal Code:	08094		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3525297	"YOUR BEST DAM OPTION"	
Registration Number:	2533604	PORTADAM	
Registration Number:	2533611	PORTADAM	
CORRESPONDENCE DATA			
Fax Number:	2027568087		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2027568392		
Email:	eatkins@mwe.com,kdelcoure@mwe.com		
Correspondent Name:	Eleanor B. Atkins		
Address Line 1:	McDermott Will & Emery LLP		
Address Line 2:	500 N. Capitol Street, NW		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20001-1531		
ATTORNEY DOCKET NUMBER:	097885-0013		
NAME OF SUBMITTER:	GAYLE DELCOURE		
SIGNATURE:	GAYLE DELCOURE		
DATE SIGNED:	03/29/2024		
Total Attachments: 3			
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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("**Release**") is made and effective as of February 26, 2024, and granted by SPRING CAPITAL PARTNERS II, L.P., a Delaware limited partnership ("**Investor**"), in favor of PORTADAM, INC., a Delaware corporation ("**Borrower**") and its successors, assigns, and legal representatives.

WHEREAS, Borrower executed and delivered to Investor a Collateral Assignment of Trademarks as Security by and between Investor and Borrower, as of May 25, 2011 (the "**IP Security Agreement**");

WHEREAS, pursuant to the IP Security Agreement Borrower pledged and granted to Investor a security interest in and to all of the right, title and interest of Borrower in, to and under the Trademarks (as defined below);

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office Trademark Assignment Branch at Reel 4580, Frame 0026 on July 12, 2011;

WHEREAS, Borrower and Investor have entered into a certain Consent Agreement dated February 26, 2024, under which Investor has agreed to terminate all liens, security interests and other encumbrances in and to the Acquired Assets (defined therein), which include those of the IP Security Agreement; and

WHEREAS, Borrower has accordingly requested that Investor enter into this Release in order to effectuate, evidence and record the release and reassignment to Borrower of any and all right, title and interest Investor may have in the Trademarks pursuant to the IP Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Release of Security Interest. Investor, on behalf of itself and its successors, legal representatives and assigns, hereby, without representation, warranty or recourse of any sort, terminates, releases and discharges any and all security interests that it has pursuant to the IP Security Agreement in any and all right, title and interest of Borrower, and reassigns to Borrower any and all right, title and interest that it may have, in, to and under any and all service marks, trademarks and tradenames listed on **Exhibit A** attached hereto and made a part hereof, and all goodwill attendant thereto, and all applications and registrations for any of the foregoing, and all renewals thereof; all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including without limitation, damages and payments for past or future infringements thereof; the right to sue for past, present and future infringements thereof; and all rights corresponding thereto throughout the world (collectively, the "**Trademarks**");

2. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Maryland without giving effect to any choice or conflict of law provision or rule.

IN WITNESS WHEREOF, Investor has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

SPRING CAPITAL PARTNERS II, L.P.

By: Spring Capital Investors, LLC


its General Partner

By: Michael F. Donoghue

Name: Michael F. Donoghue

Title: Member

EXHIBIT A

Trademark / Reg. No. / Serial No.	Key Dates	Goods/Services
"YOUR BEST DAM OPTION" RN: 3525297 SN: 77257686	Filed: August 17, 2007 Registered: October 28, 2008	Int'l Class: 19 (Int'l Class: 19) Fluid diversion structures, namely, flexible cofferdams composed primarily of a fabric membrane
PORTADAM and Design  RN: 2533604 SN: 76020368	Filed: April 7, 2000 Registered: January 29, 2002	Int'l Class: 19 (Int'l Class: 19) fluid diversion structures, namely, flexible cofferdams composed primarily of a fabric membrane
PORTADAM RN: 2533611 SN: 76022428	Filed: April 7, 2000 Registered: January 29, 2002	Int'l Class: 19 (Int'l Class: 19) fluid diversion structures, namely, flexible cofferdams composed primarily of a fabric membrane