CH \$240.00.00 8555657

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: TMI148167

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION		04/03/2024	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Company Name:	CLEVELAND-CLIFFS STEEL LLC (f/k/a ARCELORMITTAL USA LLC)		
Street Address:	325 John H. McConnell Boulevard, Suite 600		
City:	Columbus		
State/Country:	ОНЮ		
Postal Code:	43215-2673		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	4274542	STEELWORKER FOR THE FUTURE
Registration Number:	4382340	ELECTROSITE
Registration Number:	4374851	C1119
Registration Number:	4652411	DURACORR
Registration Number:	5013368	FINELINE
Registration Number:	4734281	C1144
Registration Number:	5041609	SPARTAN
Registration Number:	4921185	T-1
Registration Number:	4921186	BETHSTAR

CORRESPONDENCE DATA

Fax Number: 6507393900

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6507393939

Email: DebbieWu@JonesDay.com

Correspondent Name: JONES DAY
Address Line 1: 250 Vesey Street

Address Line 4: New York, NEW YORK 10281-1047

ATTORNEY DOCKET NUMBER: 218095-041024

TRADEMARK REEL: 008390 FRAME: 0980

900845871

NAME OF SUBMITTER:	Debbie Wu	
SIGNATURE:	Debbie Wu	
DATE SIGNED:	04/05/2024	
Total Attachments: 4		
source=Cliffs - Trademark Release (2026 Secured Notes) (Dec 2020)#page1.tif		
source=Cliffs - Trademark Release (202	6 Secured Notes) (Dec 2020)#page2.tif	
source=Cliffs - Trademark Release (2026 Secured Notes) (Dec 2020)#page3.tif		
source=Cliffs - Trademark Release (2026 Secured Notes) (Dec 2020)#page4.tif		

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), dated as of April 3, 2024, is made by U.S. BANK NATIONAL ASSOCIATION, a national banking association, in its capacity as notes collateral agent for the Notes Secured Parties (in such capacity, "Assignor"), in favor of CLEVELAND-CLIFFS STEEL LLC (f/k/a ARCELORMITTAL USA LLC), a Delaware limited liability company (the "Assignee"). Capitalized terms used in this Release and not otherwise defined herein shall have the meanings set forth in the Trademark Security Agreement (as defined below).

WHEREAS, Assignee and Assignor, among other parties, entered into that certain Security Agreement, dated as of March 13, 2020 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee executed and delivered to Assignor that certain Trademark Security Agreement, dated as of December 9, 2020 (the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded on December 9, 2020 with the U.S. Patent and Trademark Office, at Reel 007127 / Frame 0918;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, the Assignee pledged, assigned and granted to Assignor, for the benefit of the Notes Secured Parties, to secure the Secured Obligations, a continuing security interest (the "Security Interest") in all of its right, title and interest in and to the following property, whether then owned by or owing to, or thereafter acquired by or arising in favor of such Assignee: (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I hereto, (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License, and (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by the Assignee against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License (collectively, the "Trademark Collateral"); and

WHEREAS, Assignor desires to release its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby, without any representation, warranty or recourse, releases and discharges all right, title and interest under the Security Agreement and Trademark Security Agreement (including, without limitation, the Security Interest) in the Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule 1 hereto. Any right, title or interest of Assignor under the Security Agreement and Trademark Security Agreement in the Trademark Collateral shall hereby cease and become void.

NAI-1539559078v1

Assignor authorizes the recordation of this Release with the U.S. Patent and Trademark Office and hereby agrees to duly execute, acknowledge and deliver any further documents, and to do such other acts, as may be reasonably necessary to effect the release of the security interest contemplated hereby at the sole cost and expense and the reasonable request of the Assignee. This Release shall be construed in accordance with and governed by the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

NAI-1539559078v1 2

IN WITNESS WHEREOF, Assignor has caused this Release to be duly executed by a duly authorized officer as of the date above first written.

ASSIGNOR:

U.S. BANK NATIONAL ASSOCIATION, a national banking association, as Assignor

Title:

William E. Sicking
Vice President & Trust Officer

SCHEDULE I

TO

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

TRADEMARK REGISTRATIONS/APPLICATIONS

Grantor	Mark	Application/Registration No.	App/Reg Date
ArcelorMittal USA LLC	SPARTAN	5041609	9/13/16
ArcelorMittal USA LLC	FINELINE	5013368	8/2/16
ArcelorMittal USA LLC	BETHSTAR	4921186	3/22/16
ArcelorMittal USA LLC	T-1	4921185	3/22/16
ArcelorMittal USA LLC	C1144	4734281	5/12/15
ArcelorMittal USA LLC	DURACORR	4652411	12/9/14
ArcelorMittal USA Inc. (n/k/a ArcelorMittal USA LLC)	C1119	4374851	7/30/13
ArcelorMittal USA Inc. (n/k/a ArcelorMittal USA LLC)	ELECTROSITE	4382340	8/13/13
ArcelorMittal USA LLC	STEELWORKER FOR THE FUTURE	4274542	1/15/13

TRADEMARK LICENSES

None.

NAI-1539559078v1

RECORDED: 04/05/2024