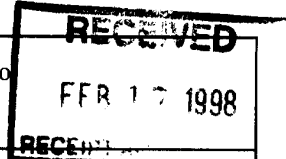


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ey Docket No  
V293.322-1



**TRADEMARK RECORDATION  
COVER SHEET**

BE

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party:  
Paramount Capital Exchange Corporation Ltd.

Individual(s)  Association

General Partnership  Limited Partnership

Corporation-Turks & Caicos Islands  Other Explain

Additional name(s) of conveying party(ies) attached?  Yes  No

MRD  
2-17-98

2. Name and address of receiving party(ies):

Name: Freehaven Investments Ltd.

Internal Address:

Street Address: Nisbet Chambers, Midtown Bldg.

City Charlestown State Nevis ZIP

3. Nature of Conveyance:

Assignment  Merger  Security Agreement

Change of Name  Other

Execution Date: December 1, 1997

Individual(s) Citizenship

Association

General Partnership

Limited Partnership

Corporation- Nevis

Other

If assignee is not domiciled in the United States, a domestic representative designation is attached  Yes  No  
(Designation must be a separate document from Assignment)

Additional name(s) & address(es) attached?  Yes  No

4A. Application No.(s)

Additional numbers attached?  Yes  No

4B. Registration No.(s)

1,832,064

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jeffrey D. Shewchuk

KINNEY & LANGE, P.A.

Street Address: Suite 1500, 625 Fourth Avenue South

City: Minneapolis State: MN ZIP 55415-1659

6. Total number of applications and registrations involved: (1)

7. Total fee (37 CFR 3.41):.....\$ 40.00

8. Method of Payment

Enclosed

The Commissioner is authorized to charge payment of any additional recording fees or credit any overpayment to deposit account No. 11-0982. A duplicate copy of this page is enclosed.

02/26/1998 TTUN11 00000254 1832064  
01 FC:481 40.00 00

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jeffrey D. Shewchuk  
Name of Person Signing

Signature

February 12, 1998  
Date

Total number of pages including cover sheet, attachments and document: [2]

ASSIGNMENT

PARAMOUNT CAPITAL EXCHANGE CORPORATION LTD

a Turks & Caicos Islands Corporation

having an office and principle place of business at:

Suite 743, 48 Par-La-Ville Road, Hamilton HM11, Bermuda,

(herein "Assignor"), has adopted and is using the mark ORTHAHEEL for which the Assignor has obtained registration in the United States Patent and Trademark Office, No. 1,832064, granted April 19, 1994.

FREEHAVEN INVESTMENTS LTD a Nevis Corporation

having an office and principle place of business at:

Nisbetts Chambers, Midtown bldg., Charlestown, NEVIS

(herein "Assignee") and desires to acquire the Assignor's entire right, title and interest in and to the mark and the above-identified registration.

For good and valuable consideration, the receipt and adequacy of which are acknowledged, the Assignor assigns to the Assignee the Assignor's entire right, title and interest in and to the mark, together with the goodwill of the business associated with the mark, and the above-identified registration.

Paramount Capital Exchange Corporation Ltd

Signature: [Handwritten Signature]

Date: December 1, 1997

Title: Director

Printed Name: Carl B. Garbutt

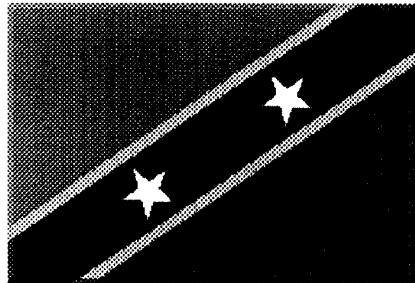
Witnessed By: D. Vasyli

Date: December 1, 1997

Printed Name: Donna M. Vasyli

Address: Seahorse Cove, Bay St.,  
Nassau N.P. Bahamas

# The Nevisian Government.



## A brief description of the local governing body.

St. Kitts and Nevis is a sovereign democratic state within the British Commonwealth of nations. The two islands although "officially" functioning as one, in fact have a great deal of autonomy within their own respective governments.

The political structure is based on the British parliamentary democracy. There are separate unicameral legislatures consisting of fourteen members for St. Kitts, and nine members in Nevis. The statutory head of parliament is Queen Elizabeth II, she is represented in St. Kitts by a Governor General. The Governor General then appoints the Prime Minister from the majority party in the House of Assembly. The Deputy Governor of Nevis, in a similar manner then names the Premier, and, based upon the Premier's advice, the Ministers of Government.

There are three political parties on Nevis. There is the Concerned Citizens Movement (CCM) which has been led by Premier Vance Amory following the elections of June 1, 1992, and the Nevis Reformation Party (NRM) in alliance with the People's Action Movement (PAM) of St. Kitts.

### The Person In Power

**Nevis-** The Honorable **Vance Amory**, Premier of Nevis.



### *Other Nevisian Tourist Stops.*