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FORM PTO-1618A
Expires 06/30/99

U.S. Department of Commerce
Patent and Trademark Office
TRADEMARK

02-25-1999



100972903

ORDINATION FORM COVER SHEET TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
 - Security Agreement Nunc Pro Tunc Assignment
 - Merger Change of Name
 - Other
- Effective Date
Month Day Year

Conveying Party

Mark if additional names of conveying parties attached

Name Execution Date
Month Day Year

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other
- Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

City State/Country Zip Code

- Individual General Partnership Limited Partnership Association
- Corporation
- Other
- Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

02/24/1999 DNGUYEN 00000131 1609820

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01 FC:481 40.00 OP
02 FC:482 125.00 OP

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Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK
REEL: 1859 FRAME: 0988

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name Michael T. Ritchie

Address (line 1) Comerica Bank

Address (line 2) One Detroit Center

Address (line 3) 6th Floor, MC 3241

Address (line 4) Detroit, MI 48226-3421

Correspondent Name and Address

Area Code and Telephone Number (734) 930-2488

Name Susan M. Kornfield

Address (line 1) Bodman, Longley & Dahling, LLP

Address (line 2) 110 Miller, Suite 300

Address (line 3) Ann Arbor, MI 48104

Address (line 4)

Pages Enter the total number of pages of the attached conveyance document including any attachments. # 6

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

<u>1609820</u>	<u>12747559</u>	<u>1590496</u>
<u>1119278</u>	<u>1288642</u>	<u>1027180</u>

Number of Properties Enter the total number of properties involved. # 6

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$ 165.00

Method of Payment: Enclosed Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: # 02-2880

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Susan M. Kornfield

Susan M. Kornfield

2-16-99

Name of Person Signing

Signature

Date Signed

AGREEMENT
(Trademark)

THIS AGREEMENT (TRADEMARK) (this "Agreement"), dated as of May 7, 1998, among Spartanburg Stainless, Inc. ("Company" and sometimes a "Debtor"), and Comerica Bank in its capacity as agent for the Banks referred to below.

WITNESSETH

D. WHEREAS, pursuant to that certain Credit Agreement dated as of May 7, 1998 (as amended or otherwise modified from time to time, the "Credit Agreement"), among the Company, S.C. Acquisition Company, Nu-Newcutt L.P., each of the financial institutions party thereto (collectively, the "Banks") and Secured Party, as Agent for the Banks, the Banks have agreed, subject to the satisfaction of certain terms and conditions, to make Advances to Company and to provide for the issuance of Letters of Credit for the account of Company (as such terms are defined in the Credit Agreement), as provided therein; and

E. WHEREAS, in connection with the Credit Agreement, the Debtors have executed and delivered a Security Agreement, dated as of the date hereof (as amended or otherwise modified from time to time, the "Security Agreement"); and

F. WHEREAS, as a condition precedent to the making of the initial Advances under the Credit Agreement, the Debtors are required to execute and deliver this Agreement and to further confirm the grant to the Secured Party for the benefit of the Banks a continuing security interest in all of the Trademark Collateral (as defined below) to secure all Indebtedness.

NOW, THEREFORE, for good and valuable consideration the receipt of which is hereby acknowledged, and in order to induce the Banks to make Advances (including the initial Advance) to the Company pursuant to the Credit Agreement, each of the Debtors agrees, for the benefit of the Banks, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Security Agreement.

SECTION 2. Grant of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure all of the Indebtedness, each of the Debtors does hereby mortgage, pledge and hypothecate to the Secured Party for the benefit of the Banks, and grant to the Secured Party for the benefit of the Banks a security interest in, all

of the following property (the "Trademark Collateral"), whether now owned or hereafter acquired or existing:

(a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos, other source of business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of a like nature (all of the foregoing items in this clause (a) being collectively called a "Trademark") now existing anywhere in the world or hereafter adopted or acquired, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof or any foreign country, including those referred to in Item A of Attachment 1 hereto;

(b) all Trademark licenses, including each Trademark license referred to in Item B of Attachment 1 hereto;

(c) all renewals of any of the items described in clauses (a) and (b);

(d) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clauses (a) and (b); and

(e) all proceeds of, and rights associated with, the foregoing, including any claim by the Debtors against third parties for past, present, or future infringement or dilution of any Trademark, Trademark registration, or Trademark license, including any Trademark, Trademark registration or Trademark license referred to in Item A and Item B of Attachment 1 hereto, or for any injury to the goodwill associated with the use of any Trademark or for breach or enforcement of any Trademark license. Nothing contained herein shall be deemed to be an assignment of any "intent to use" trademark application.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by the Debtors for the purpose of registering the security interest of the Secured Party and the Banks in the Trademark Collateral with the United States Patent and Trademark Office and corresponding offices in other countries of the world. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to the Secured Party and the Banks under the Security Agreement. The Security Agreement (and all rights and remedies of the Secured Party and the Banks thereunder shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Security Interest. Upon payment in full of all Indebtedness and commitment (whether optional or obligatory) to extend any credit under the Credit Agreement has been terminated, the Secured Party shall, at the Debtors' expense, execute and deliver to the

Debtors all instruments and other documents as may be necessary or proper to release the lien on and security interest in the Trademark Collateral which has been granted hereunder.

SECTION 5. Acknowledgment. Each of the Debtors does hereby further acknowledge and affirm that the rights and remedies of the Secured Party for the benefit of the Banks with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Loan Documents, etc. This Agreement is a Loan Document executed pursuant to the Credit Agreement and shall (unless otherwise expressly indicated herein) be construed, administered and applied in accordance with the terms and provisions of the Credit Agreement.

SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

DEBTORS:

S. C. ACQUISITION COMPANY

By: James F. Goul
Its: SEC.

Address: 1290 New Cut Road
Spartanburg, South Carolina 29304
Attention: _____
Facsimile No.: _____

COMERICA BANK, as Agent for the Banks

By: MTW
Title: Vice President

Address: One Detroit Center
6th Floor, MC 3241
Detroit, MI 48226-3241

Attention: Michael T. Ritchie
Facsimile No: (313) 222-9564

Signature Page
Trademark Agreement
(Spartanburg Stainless)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

DEBTORS:

SPARTANBURG STAINLESS, INC.

By: James F. Gaul
Its: Sec

Address: 1290 New Cut Road
Spartanburg, South Carolina 29304
Attention: CFO
Facsimile No.: _____

COMERICA BANK, as Agent for the Banks

By: MTR
Title: Vice President

Address: One Detroit Center
6th Floor, MC 3241
Detroit, MI 48226-3241

Attention: Michael T. Ritchie
Facsimile No: (313) 222-9564

Signature Page
Trademark Agreement
(Spartanburg Stainless)

SCHEDULE I

Intellectual Property

ATTACHMENT I
to
Agreement
(Trademark)

Spartanburg Stainless, Inc.

None

S.C. Acquisition Company

<u>Country</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Issue Date</u>
U.S.	Mule	1609820	August 14, 1990
U.S.	Utensco P & D	1590496	April 10, 1990
U.S.	Tough Trough	1288642	August 7, 1984
U.S.	Utensco	1274759	April 24, 1984
U.S.	Super Poly	1119278	May 29, 1979
U.S.	Palletank	1027180	December 16, 1975

Non-Registered Trademarks:

Sharpsville Container
Utenscone
Supervat
Palletuat
Super Poly Lav