FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

07-22-1999

U.S. Department of Commerce Patent and Trademark Office **TRADEMARK** 



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RECURDATION FORM COVER SHEET

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Reel # Frame #	Change of Name			
Corrective Document Reel # Frame #	Other			
Conveying Party	Mark if additional names of convoying parties attached			
Month Day Year				
Name BRADLEY HOLDINGS, L.L.C.	05151998			
Formerly				
Individual General Partnership	Limited Partnership Corporation Association			
X Other LIMITED LIABILITY COMPANY				
X Citizenship/State of Incorporation/Organizat	tion ARKANSAS			
Receiving Party  Mark if additional names of receiving parties attached				
Name ARKANSAS NATIONAL BANK				
DBA/AKA/TA				
Composed of				
Composed of				
Address (line 1) 3810 FRONT STREET				
Address (line 2) SUITE 11				
Address (line 3) FAYETTEVILLE	AR 72703			
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X Corporation Association	not domiciled in the United States, an appointment of a domestic			
Other	representative should be attached. (Designation must be a separate document from Assignment.)			
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gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

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Mail documents to be recorded with required cover sheet(s) information to:
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	TTUS, ATTORNEY  of Person Signing  Signing	ignature	Date Signed		

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**REEL: 001931 FRAME: 0867** 

### CONDITIONAL ASSIGNMENT OF TRADEMARK

This Agreement is entered into on this \( \sumsymbol{\sumsymbol{\sumsymbol{S}}}{\text{day}} \) day of May, 1998, between Bradley Holdings, L.L.C., an Arkansas Limited Liability Company, and Arkansas National Bank, hereinafter referred to as "BANK."

WHEREAS, BANK has agreed to extend credit to Bradley Holdings, L.L.C. to enable it in conjunction with Bradley Industries, Inc. to consummate the purchase of a restaurant business and certain assets; and

WHEREAS, the sellers of the restaurant business and certain assets, as partial consideration of the purchase price, executed a Covenant Not to Compete and Assignment of Goodwill, an Assignment of Trade Mark, and an Assignment of Service Mark, all dated the 15th day of May, 1998;

WHEREAS, BANK required Bradley Industries, Inc., Palmer and Associates, Inc., and Tri-State Realty, Inc., execute an Assignment Agreement as partial consideration for the extension of credit to Bradley Holdings, L.L.C. and Bradley Industries, Inc.. Should certain events occur, the Assignment Agreement, along with other contracts, would allow BANK to step into the position of Bradley Holdings, L.L.C. and Bradley Industries, Inc. and operate the business on an interim basis; and

WHEREAS, should BANK be required to operate the restaurant business, BANK desires the right to use all trade marks and service marks and benefit from the goodwill conveyed.

NOW, THEREFORE, in exchange for the extension of credit by BANK to Bradley Holdings, L.L.C., Bradley Holdings, L.L.C. assigns, transfers, and conveys to BANK and its successors and assignees all of its rights, title, interest, and ownership in a mark registered in the United States Patent Office, registration No. 1,816,442, dated January 11, 1994, and the goodwill conveyed along with the trade mark and the business.

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This Assignment is conditional and so long as Bradley Holdings, L.L.C. and Bradley Industries, Inc., promptly pay the principal, interest, and any other indebtedness owed BANK and fully comply with any of the terms and conditions of the promissory notes, mortgages, security agreements, financing statements and security agreements, guarantees, or other instruments as between Bradley Holdings, L.L.C. and Bank and Bradley Industries, Inc. and BANK, Bradley Holdings, L.L.C. may enjoy the rights and privileges of the trademark.

By execution hereof, Bradley Holdings, L.L.C. agrees to execute additional instruments required by the United States Patent and Trademark Office to perfect the interest of BANK in the trademark.

Upon payment in full of all principal, interest, and other indebtedness owed BANK by Bradley Holdings, L.L.C. and Bradley Industries, Inc., this Assignment shall become null and void.

Dated this 15 day of May, 1998.

BRADLEX HOLDINGS, L,

STATE OF ARKANSAS

By funk Sin/

James R. Bradley, Manager

)

**COUNTY OF WASHINGTON** 

#### **ACKNOWLEDGEMENT**

On this 15th day of May, 1998, before the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within-named James R. Bradley, to me personally known, who stated he was the Manager of Bradley Holdings, L.L.C., an Arkansas Limited Liability Company, and was duly authorized in his capacity to execute the foregoing instrument for and in the name and behalf of said Bradley Holdings, L.L.C. and further stated and acknowledged he had so signed, executed, and delivered the instrument for the consideration, uses, and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this

<u>\$60,000 \text{\$75} \text{\$1998.} \text{}</u>

Notaby Public

ARKANSAS NATIONAL BANK

COMMISSION OFFICIAL SEAL
COMMISSION OFFICIAL SEAL
NOTARY ARKANSAS
WASHINGTON COUNTY
COMMISSION EXPIRES JUNE 1, 2007

TRADEMARK
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STATE OF ARKANSAS	
COUNTY OF WASHINGTON	)

#### **ACKNOWLEDGEMENT**

On this 15 day of May, 1998, before the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within-named John Rownak, to me personally known, who stated he was the President of Arkansas National Bank and was duly authorized in his capacity to execute the foregoing instrument for and in the name and behalf of said Arkansas National Bank and further stated and acknowledged he had so signed, executed, and delivered the instrument for the consideration, uses, and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this day of May, 1998.

Commission PAPIAPSEAL

JACQUE STORK CARRUTH
NOTARY . ARKANSAS
WASHINGTON COUNTY
COMMISSION EXPIRES JUNE 1 , 2007

**RECORDED: 07/20/1999** 

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