ASSIGNMENT OF REGISTERED INTELLECTUAL PROPERTY RIGHTS

THIS ASSIGNMENT OF REGISTERED INTELLECTUAL PROPERTY RIGHTS is made this 1st day of July, 1999, between Newspaper Holdings, Inc., a Delaware corporation ("Holdings"), and Liberty Group Missouri Holdings, Inc., a Delaware corporation ("Liberty Missouri").

- A. Pursuant to an Asset Exchange Agreement, dated as of July 1, 1999 (the "Asset Exchange Agreement"), among Liberty Group Operating, Inc., a Delaware corporation and the parent of Liberty Missouri ("Liberty"), Liberty Group Pennsylvania Holdings, Inc., a Delaware corporation and a wholly owned subsidiary of Liberty ("Liberty Sub"), and Holdings, Holdings has agreed to assign to Liberty Sub or one or more Affiliates of Liberty Sub designated by Liberty, and Liberty Sub or one or more Affiliates of Liberty Sub designated by Liberty have agreed to accept from Holdings, for the consideration and upon the terms and conditions set forth in the Asset Exchange Agreement, among other things, the registered Holdings Copyrights, the registered Holdings Trademarks and the registered Holdings Trade Secrets and, in each case, the good will, if any, appurtenant thereto. All capitalized terms used, but not otherwise defined, herein shall have the meanings ascribed to them in the Asset Exchange Agreement.
- B. Liberty Missouri has been designated by Liberty as the Person to whom Holdings should assign the registered Holdings Copyrights of or with respect to *Moberly Monitor Index* and *Big Nickel* (collectively, the "Holdings Missouri Newspapers"), all of which are listed and described in ANNEX "A" attached hereto, the registered Holdings Trademarks of or with respect to the Holdings Missouri Newspapers, all of which are listed and described in ANNEX "B" attached hereto and the registered Holdings Trade Secrets of or with respect to the Holdings Missouri Newspapers, all of which are listed and described in ANNEX "C" attached hereto and, in each case, the good will, if any, appurtenant thereto (collectively, the "Holdings Missouri Intellectual Property Rights").
- C. Holdings is the sole and exclusive owner of all right, title and interest in, to and under the Holdings Missouri Intellectual Property Rights.
- D. Liberty Missouri desires to acquire the entire right, title and interest in, to and under the Holdings Missouri Intellectual Property Rights.

NOW, THEREFORE, for good and valuable consideration paid by Liberty Sub to Holdings, the receipt and sufficiency of which are hereby acknowledged, Holdings does hereby assign and transfer unto Liberty Missouri all of its right, title and interest in and to the Holdings Missouri Intellectual Property Rights, and all rights to sue for and receive all damages occurring from past infringements of the Holdings Missouri Intellectual Property Rights.

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IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Registered Intellectual Property Rights on the date first written above.

NEWS	PAPER I	HOLDINGS,	INC.
By: Its:			
	RTY INGS, II		MISSOURI
By:	Mond Kenneth	H. Serota, its	S President

STATE OF)	
COUNTY OF	
before me this day of of New	stered Intellectual Property Rights was acknowledged, 1999, by who being duly sworn, did spaper Holdings, Inc., a Delaware corporation, and ad Intellectual Property Rights on behalf of such
	Notary Public
	My commission expires:
STATE OF Minois) COUNTY OF MON)	
before me this 29th day of June sworn, did say that he is the President of	stered Intellectual Property Rights was acknowledged, 1999, by Kenneth L. Serota who being duly Liberty Group Missouri Holdings, Inc., a Delaware ment of Registered Intellectual Property Rights on
	Gruifer f. Smith Notary Public
	My commission expires: 5-1-00

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Registered Intellectual Property Rights on the date first written above.

NEWSPAPER HOLDINGS, INC.
By Miller & Real Street
Its: VICB PRESIDENT
LIBERTY GROUP MISSOUR HOLDINGS, INC.
By: Kenneth L. Serota, its President
Reiniem L. Serota, its President

STATE OF North Carolna)
COUNTY OF . Mecklenburg) ss)
before me this <u>lst</u> day of <u>July</u> that he/she is the <u>Vice Presof</u> N	of Registered Intellectual Property Rights was acknowledged, 1999, byMichael Ewho being duly sworn, did say Newspaper Holdings, Inc., a Delaware corporation, and has red Intellectual Property Rights on behalf of such corporation. Notary Public
	My commission expires: 4/9/2000
STATE OF)) ss)
before me this day of did say that he is the President of Lib	of Registered Intellectual Property Rights was acknowledged, 1999, by Kenneth L. Serota who being duly sworn, berty Group Missouri Holdings, Inc., a Delaware corporation, of Registered Intellectual Property Rights on behalf of such
	Notary Public
	My commission expires:

ANNEX "A"

HOLDINGS COPYRIGHTS

Holdings Copyrights

Holdings owns copyrights in the publications listed below, including any renewals and extensions thereof, provided, however, that such publications may contain copywritten materials including, but not limited to, articles and advertising that are supplied by third parties which own the copyrights to such materials:

Moberly Monitor Index Big Nickel

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ANNEX "B"

HOLDINGS TRADEMARKS

Holdings Trademarks

Registered Tradenames/Mastheads

Big Nickel

Tradenames (unregistered)/Mastheads

Moberly Monitor Index

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ANNEX "C"

HOLDINGS TRADE SECRETS

Holdings Trade Secrets

None.

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