

**ASSIGNMENT OF TRADEMARK AND
THE UNITED STATES REGISTRATION THEREOF**

This assignment is made by and between Izumi Shirase and James W. Muir Partnership, a California general partnership and existing under the laws of the State of California, having a principal place of business at 2937 Glenn Avenue, Santa Monica, California 90405 (hereinafter "Dogtown Partnership") and Michael Muir, an individual, having his principal place of business at 2937 Glenn Avenue, Santa Monica, California 90403.

WHEREAS, Dogtown Partnership adopted and uses, and thereby, owns all rights, title and interest in and to the trademark and United States Application thereof identified below (hereinafter the "Mark" and "Application", respectively), along with the goodwill of the business appurtenant to said Mark:

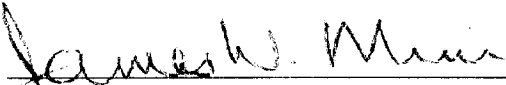
| <u>Trademark</u> | <u>Application No.</u> | <u>Application Date</u> |
|------------------|------------------------|-------------------------|
| DOGTOWN | 74/704,207 | July 21, 1995 |

WHEREAS, Michael Muir desires to acquire all right, title and interest to the Mark.

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt of which is hereby acknowledged, Inset, hereby assigns to Michael Muir all right, title and interest in the United States and in any other country in the world in and to the Mark and Application, together with the goodwill of the business symbolized by the Mark, together with any and all claims, demands, and causes of action for infringement, of the Mark, past, present and future, and all of the proceeds from the foregoing.

Signed at Santa Monica, California, effective this 8TH day of AUGUST, 1999.

DOGTOWN



James W. Muir
General Partner