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RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE
Patents and Trademark Office

RECEIVED TRADEMARKS ONLY

9-20-99

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): OPR/FINANCE Lilly Industries, Inc.</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State Indiana <input type="checkbox"/> Other _____</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>WED Bank, N.A.</u> Internal Address: <u>Suite 302</u> Street Address: <u>One Indiana Square</u> City: <u>Indianapolis</u> State: <u>IN</u> ZIP: <u>46266</u></p> <p><input type="checkbox"/> Individual(s) citizenship _____ <input type="checkbox"/> Association _____ <input type="checkbox"/> General Partnership _____ <input type="checkbox"/> Limited Partnership _____ <input type="checkbox"/> Corporation-State _____ <input checked="" type="checkbox"/> Other <u>National Banking Association</u></p> <p><small>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</small></p>
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>Termination and Release</u></p> <p>Execution Date: <u>November 13, 1997</u></p>	
<p>4. Application number(s) or patent number(s):</p> <p>A. Trademark Application No.(s) _____</p> <p>B. Trademark Registration No.(s) <u>See Attached Schedule of U.S. Trademark Registrations</u></p> <p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Julia L. Spoor</u> Internal Address: <u>Barnes & Thornburg</u> _____ _____ Street Address: _____ <u>11 South Meridian Street</u> City: <u>Indianapolis</u> State: <u>IN</u> ZIP: <u>46204</u></p>	<p>6. Total number of applications and registrations involved: <u>30</u></p> <p>7. Total fee (37 CFR 3.41) <u>\$ 765.00</u></p> <p><input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: <u>10-0A35</u> <small>(Attach duplicate copy of title page if paying by deposit account)</small></p>
<p>DO NOT USE THIS SPACE</p> <p>21/1999 NTDR11 00000000 067724</p> <p>Fee for statement and signature <u>40.00</u> Fee for <u>30</u> copies <u>75.00</u> To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p> <p><u>Julia L. Spoor</u> Name of Person Signing <u>Julia L. Spoor</u> Signature <u>9/14/99</u> Date</p> <p>Total number of pages including cover sheet, attachments, and document: <u>4</u></p> <p>Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231</p>	

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SCHEDULE OF U.S. TRADEMARKS

<u>Title of Inventions</u>	<u>Status</u>	<u>Country</u>	<u>App No. Filing Date</u>	<u>Trademark No. Issue Date</u>	<u>Renewal Date</u>
GARALEASE	Registered	U.S.		37284 11/08/79	11/08/99
ACRY-LAC	Registered	U.S.	067734 02/16/59	686170 10/06/59	10/06/99
AMER-FLINT	Registered	U.S.	235449 12/28/65	819401 11/29/66	11/29/06
AQUA-BLOCK	Filed	U.S.	74/736194 09/29/95		
AQUALOID	Registered	U.S.	068496 02/26/59	683553 08/18/59	08/18/99
BETACOTE	Registered	U.S.	678240 08/13/87	1520394 01/17/89	01/17/09
BETASHIELD	Registered	U.S.	717953 03/21/88	1507658 10/11/88	10/11/08
DIAMOND-BACK	Registered	U.S.	73/777344 01/30/89	1560349 10/17/89	10/17/09
DISPRO	Registered	U.S.	324474 08/20/81	1223817 01/18/83	01/18/03
DURALURE	Published	U.S.	74/580886 09/30/94		
HY-FLOW	Registered	U.S.	74/462216 11/23/93	1890710 04/18/95	04/18/05
KRYSTAL KOTE	Registered	U.S.	73/115684 02/14/77	1093038 06/13/78	06/13/98
LILLY	Registered	U.S.	72/230060 10/13/65	831329 07/04/67	07/04/07
LIQUID ENVELOPE	Registered	U.S.	486643 08/03/45	425521 11/26/46	11/26/06
LON LAB	Registered	U.S.	51105 05/01/75	1030426 01/20/76	01/20/06
LONDON LABS	Registered	U.S.	199624 01/11/79	1135395 05/20/80	05/20/00

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MIR-O-CRON	Registered	U.S.	151613 08/21/62	755809 09/03/63	09/03/03
NUBELAR	Registered	U.S.	72/302523 07/11/68	877298 09/23/69	09/23/09
PHOTOLOCK	Registered	U.S.	74/336166 11/30/92	1856152 09/27/94	09/27/04
PIPE CLAD	Registered	U.S.	416128 02/22/72	961293 06/19/73	06/19/03
PIPECLADE 2020	Proposed	U.S.	75/063886 02/26/96		
PLASTILURE	Filed	U.S.	75/040830 01/05/96		
POLYLURE	Published	U.S.	74/610230 12/12/94		
POWDER SHUTTLE	Registered	U.S.	74/458973 11/17/93	1920707 09/19/95	09/19/05
QUALITINT	Allowed	U.S.	74/559907 08/11/94		
SOLVEX AND DESIGN	Registered	U.S.	554758 04/16/48	514197 08/23/49	08/23/09
SUPER QUIX	Filed	U.S.	75/032545 12/14/95		
SUPERSOL	Registered	U.S.	281111 03/21/49	258625 07/09/49	07/09/09
SYN-A-CRYL AND DESIGN	Registered	U.S.	238307 11/07/79	1167909 09/08/81	09/08/01
TEXALURE	Allowed	U.S.	74/629072 02/02/95		

TERMINATION AND RELEASE

THIS IS TO CERTIFY that the Trademark Security Agreement, made as of the 8th day of April, 1996, by LILLY INDUSTRIES, INC., an Indiana corporation (the "Borrower") in favor of NBD BANK, N.A., a national banking association, as agent (in its capacity as agent, the "Agent") on behalf of the Lenders (the "Lenders") party to that certain Credit Agreement dated as of April 8, 1996 among the Borrower, the Agent and such Lenders, is hereby terminated and released.

IN WITNESS WHEREOF, the Agent has caused this Termination and Release to be executed by its duly authorized representative as of the 13th day of November, 1997.

NBD BANK, N.A., a national banking
association, as Agent

By: Jeffrey C. Kuehr
Its: Vice President

STATE OF Indiana)
) SS:
COUNTY OF Marion)

Before me, a Notary Public in and for said County and State, personally appeared Jeffrey C. Kuehr, known to me to be a Vice President of NBD Bank, N.A., and acknowledged the execution of the foregoing for and on behalf of said Bank.

Witness my hand and Notarial Seal, this 13th day of November, 1997.

Tonya S. Campanello
Notary Public - Signature
Tonya S. Campanello
Notary Public - Printed

My Commission Expires:

My County of Residence:

TONYA S. CAMPANELLO
NOTARY PUBLIC, HAMILTON COUNTY
MY COMMISSION EXPIRES 11/3/2000

REL/MJK/154841.1

RECORDED: 09/20/1999

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