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Jill Anderfuren Name of Person Signing

## ASSIGNMENT AND ASSUMPTION AGREEMENT

TO

Assignment and Assumption Agreement dated February 28, 1992, by and between Benjamin Air Rifle Company, a Missouri corporation, thaving its principal place of business at 2600 Chicory Road, "Racine, Wisconsin 53403 and Katt and Katt, a Wisconsin general partnership, having its principal place of business at 3616 Spring Lake Drive, Racine, Wisconsin 53405 (hereinafter together referred to as "Assignors") and Benjamin Sheridan Corporation, a Delaware corporation having its principal place of business at Routes 5 and 120, East Bloomfield, New York 14443 (hereinafter referred to as "Assignee").

## RECITALS

The Assignors and Assignee are parties to a Purchase Agreement dated as of January 9, 1992, as amended (the "Purchase Agreement"), under which Assignors agreed to sell certain assets and assign certain rights and Agreements to Assignee and Assignee agreed to assume certain obligations and liabilities of and from Assignors. Capitalized terms used and not otherwise defined herein shall have the meanings ascribed to them in the Purchase Agreement.

parties under the Purchase Agreement and pursuant thereto, the parties agree as follows:

- 1. Assignment of Certain of the Acquired Assets. The Assignors, for themselves and for and on behalf of each of their Affiliates, hereby assign, convey, transfer and deliver to the Assignee all of their respective right, title and interest in, to and under:
  - (a) the Accounts Receivable;
  - (b) the Prepaid Expenses;
  - (c) the Intangible Rights and any goodwill associated therewith;
    - (d) the Agreements;
  - (e) any inventions, developments, processes, techniques, methods and trade secrets used in connection with the Sellers' Business;
- (f) all rights and claims relating to the Acquired Assets, the Assumed Obligations and the operation of the Sellers' Business, except to the extent related to Excluded Assets or Retained Liabilities, including, without limitation, all warranties, representations and quaranties made by suppliers of products, materials or equipment or components thereof or of other third parties; and
  - (g) to the extent transferable (including pursuant to Section 6.11 of the Purchase Agreement), all Permits and all other licenses, permits and other governmental authorizations to carry on the Sellers' Business.
  - 2. <u>Assumption of Certain of the Acquired Assets and of all of the Assumed Obligations</u>. The Assignee hereby accepts the assignment of all of the Assignors' and any Affiliate of Assignors' right, title

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and interest in, to and under the Acquired Assets assigned pursuant to Section 1 hereof and assumes and covenants to pay, perform and discharge and will indemnify and hold harmless Assignors, in accordance with and to the extent set forth in Section 2.03 and article XI of the Purchase Agreement, from and against all liabilities and obligations of Assignors under and in respect of the Assumed Obligations.

IN WITNESS WHEREOF, the parties have caused the Assignment and assumption Agreement to be executed by their duly authorized representatives as of the date first written above.

BENJAMIN AIR RIFLE COMPANY

By:

Raymond Katt, President

KATT AND KATT

By:

Raymond Katt, General Partner

BENJAMIN SHERIDAN CORPORATION

Bý:

Kenneth R. Scheele, President

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