FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

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## TRADE-MARK ASSIGNMENT

WHEREAS, <u>COMNAV MARINE LTD.</u>, is the recorded owner of the trade-mark COMNAV which is the subject of Canadian trade-mark registration No. 333,142 dated 16 October 1987 and which is also registered with the United States Patent and Trademark Office under registration number 1628021 dated 18 December 1990.

AND WHEREAS, <u>COMNAV HOLDINGS LTD.</u>, whose full post office address is 1420 Frances Street, Vancouver, B.C., V5L 1Y9, wishes to acquire all right, title and interest in and to the aforesaid trade-mark.

NOW THEREFORE, said COMNAV MARINE LTD., in consideration of the sum of One (\$1.00) Dollar and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby sell, assign, transfer and set over to said COMNAV HOLDINGS LTD., all right, title and interest in and to the said trade-mark, together with the goodwill of the business symbolized by the trade-mark, all right to bring suit for past or future infringement of the trade-mark and all right, title and interest in and to said registration for the trade-mark.

EXECUTED at Vancouver, British Columbia, the 14th day of November,

1994

COMNAV MARINE LTD.

Per:

NOTARIAL CERTIFICATE

On this 14th day of November, 1994, before me personally appeared the above-signed Wilfred Ortlepp, who acknowledged to me that he is the President COMNAV MARINE LTD, and who acknowledged to me that he executed the foregoing instrument of his own free will and for the purpose therein set forth.

Notary Miblic in and for the Province of British Columbia

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