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U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

To the Honorable Commissioner of Pater. 10152	3477 ached original documents or copy thereof.
1. Name of conveying party(ies):	2. Name and address of receiving party(ies):
First Union National Bank	Name: Penn National Gaming, Inc.
·	Internal Address:
	Street Address: 825 Berkshire Boulevard
☐ Individual(s)	Suite 200
☐ General Partnership ☐ Limited Partnership	City: Wyomissing State: PA ZIP: 19610
☐ Corporation-State ☐ Other	☐ Individual(s) citizenship
Additional name(s) of conveying party(ies) attached? Yes No	Association General Partnership
O Nichard of Communication	☐ Limited Partnership
3. Nature of conveyance:	Corporation-State <u>Pennsylvania</u> Other
 ☐ Assignment ☐ Security Agreement ☐ Change of Name 	If assignee is not domiciled in the United States, a domestic representative
😠 Other Release of Security Interest in Trademarks	designation is attached: Q yes 1 No
Execution Date: August 8, 2000	(Designations must be a separate document from Assignme™) Additional name(s) & address(es) attached? □ Yes □ Yo No
Reel 1856, Frame 0439; Reel 2002, Frame 0163	
Application number(s) or registration number(s):	
A. Trademark Application No.(s)	B. Trademark registration No.(s)
See attached Schedule A	See attached Schedule A
Additional numbers at	tached? 🖸 Yes 🔲 No
Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and registrations involved:6
Name: Latham & Watkins	
Internal Address: attn: R. Rodburg	7. Total fee (37 CFR 3.41):\$ 165.00
	© Enclosed
- .	☐ Authorized to be charged to deposit account
Street Address: 885 Third Avenue	
Street Address: 685 Intrd Avenue	8. Deposit account number:
City: New York State: Ny ZIP: 10022	(Attach duplicate copy of this page if paying by deposit account)
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OMB No. 0651-0011 (exp. 4/94)	

TRADEMARK

REEL: 002180 FRAME: 0952

SCHEDULE A

Federal Trademark Applications:

<u>Mark</u>	Serial No.	Filing Date
PLAYER'S CHOICE DIAL-A-BET SILVER SCREEN CASINO TELEBET SILVER SCREEN GAMING	75/756,164 75/456,912 75/463,102 75/463,103 75/463,117	July 15, 1999 March 25, 1998 April 6, 1998 April 6, 1998 April 6, 1998

Federal Trademark Registrations:

<u>Mark</u>	Reg. No.	Reg. Date
THE WORLD SERIES OF HANDICAPPING	1,104,969	October 24, 1978

1-WA/1452337.1

TRADEMARK REEL: 002180 FRAME: 0953

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To the Honorable	Commissioner of f			ad original documents or copy then	eot.
1. Name of conveying	g party(ies):		464050	s of receiving party(ies):	
First Union N	ational Bank	8.11100	Name: Penn Na	tional Gaming, Inc.	
			Internal Address		
	:		Street Address:	825 Berkshire Boulevard	
☐ Individual(s)☐ General Partn	archio	AssociationLimited Partnership	City: Wyomissi	Suite 200 Ing Star: PAPZIP: 19	410
Corporation-S		C Cilinour autorship	Ony. 17022333	DES A	OIU
Other			Individual(s)	citizen ship	
Additional name(s) of cor	tyeying party(les) atta	achedy U Yes U No	☐ Association ☐ General Part		
3. Nature of conveys	ance:		☐ Limited Parts	nership	
☐ Assignment	1	☐ Merger	Corporation-	State Penusylvange	
☐ Security Agree	ement	Change of Name	If assigned is not domic	and in the United States, a domestic represent	
☑ Other Releas	se of Securit	v Interest in	designation is attached:	Yes ANO	BU16
Execution Date: Aug	gust 8, 2000			a separate document from Assignment) ** idress(es) attached? ** ** ** ** ** ** ** ** ** ** ** ** **	
Reel 1856, Fram	e 0439; Reel	2002, Frame 0163			
4. Application number	er(s) or registratio	n number(s):			_
A. Trademark Applica	ation No.(s)		B. Tradema	ark registration No.(s)	
See attached S	Schedule A		See at	tached Schedule A	
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5. Name and addres	s of party to who		6. Total number of a	nolications and	
concerning docum	nent should be man	nied:		ed:	б
Name: Latham	& Watkins				
Internal Address:	attn: R. R	odburg	7. Total fee (37 CF	R 3.41):\$ 165.00	
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OMS No. 0651-0011 (exp.	4/94)				

TRADEMARK

REEL: 002180 FRAME: 0954

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Trademark Security Interest Release is granted and conveyed by First Union National Bank, having its principal business at 1339 Chestnut Street, Philadelphia, Pennsylvania 19107 ("First Union"), in favor of Penn National Gaming Inc., having its principal business address at 825 Berkshire Boulevard, Suite 200, Wyomissing, Pennsylvania 19610 ("Penn National").

WHEREAS, First Union and Penn National entered into an Amended and Restated Security Agreement on January 28, 1999 ("Security Agreement"), under which Penn National granted to First Union a security interest in the trademark applications and trademark registrations listed on the attached Schedule A, and the goodwill associated therewith (the "Marks").

WHEREAS, the United States Patent and Trademark Office ("PTO") recorded the Security Agreement on February 10, 1999, against the Marks at Trademark Reel 1856, Frame 0439;

WHEREAS, on December 8, 1999, the PTO recorded again the Security Agreement against the application to register PLAYER'S CHOICE, application serial number 75/756,164, which application had been filed on July 15, 1999, subsequent to the first recordation of the Security Agreement, at Trademark Reel 2002, Frame 0163; and

WHEREAS, Penn National has satisfied all of its outstanding obligations under the Amended and Restated Security Agreement, and the parties seek to make a record of First Union's release and reassignment to Penn National of any and all of its security interest in the Marks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, First Union hereby (1) releases, discharges and relinquishes its security interest in the Marks, and (2) reassigns to Penn National all right, title, and interest that First Union may have had in the Marks including the goodwill associated with the Marks. First Union specifically acknowledges that the Amended and Restated Security Agreement is no longer effective, and that First Union does not own any rights to or have any ownership interest in the Marks.

Date: august 8, 2000

FIRST UNION NATIONAL BANK

Name: DAVID S. Aulenbach Title: Vice President

1-WA/1452337.1

TRADEMARK **REEL: 002180 FRAME: 0955** STATE OF <u>Amplianie</u>: ss COUNTY OF <u>Serlis</u>:

On this, the day of August, 2000, before me, the undersigned officer, personally appeared him/herself to be a vice friend of First Union National Bank, and that he/she as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the bank by him/herself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

MOTARY PUBLIC

My Commission Expires:

Noterial Seal
Peggy A. Speicher, Natary Public
Reacting, Sarke County
My Commission Explais June 1, 2001
Member, Pennsylvania Apractition of Noterias

REEL: 002180 FRAME: 0956

SCHEDULE A

Federal Trademark Applications:

Mark	Serial No.	Filing Date
PLAYER'S CHOICE	75/756,164	July 15, 1999
DIAL-A-BET	75/456,912	March 25, 1998
SILVER SCREEN CASINO	75/463,102	April 6, 1998
TELEBET	75/463,103	April 6, 1998
SILVER SCREEN GAMING	75/463,117	April 6, 1998

Federal Trademark Registrations:

<u>Mark</u>	Reg. No.	Reg. Date
THE WORLD SERIES OF HANDICAPPING	1,104,969	October 24, 1978

I-WA/1451337.1

RECORDED: 08/17/2000

TRADEMARK **REEL: 002180 FRAME: 0957**