FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

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Conveying Party	Mark if additional names of conveying parties attached Execution Date			
Name Union Bank of California, N.	Month Day Year			
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Name Bula, Inc.				
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Composed of				
Address (line 1) 72 Suttle Street				
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Page 2

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Address (line 1)	3600 South Yosemite Street, St	nite 835	
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Address (line 4)	Denver, Colorado 80237		
Correspond	ent Name and Address Area Code and	l Telephone Number	303-770-2206
Name [R. Garth Ferrell		
Address (line 1)	Mallgren & Ferrell, P.C.		
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		1958082	1956582 1956581
		1765649	1764198 1593992
Number of F	Properties Enter the total number of p	properties involved.	# 12
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Deposit A	account ayment by deposit account or if additional fees can b	e charged to the account.)	
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	Authorization to	charge additional fees	Yes X No
Statement a	nd Signature		
To the best of my knowledge and belief, the foregoing information is true and correct and any			
attached copy is a true copy of the original document. Charges to deposit account are authorized, as			
indic	ated herein.	\sim	,
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	of Person Signing	Signature	Date Signed
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RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

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Citizenship/State of Incorporation/Or	ganization	
Trademark Application Number(s) or Registration Number(s)	Mark if additional numbers attached
Enter either the Trademark Application Number	or the Registration Number (DO NOT ENTER L	
Trademark Application Numb		gistration Number(s)
	1577358	1431214 1430332

TRADEMARK

REEL: 002227 FRAME: 0836

RELEASE OF SECURITY INTEREST IN REGISTERED TRADEMARKS AND TRADEMARK APPLICATIONS

WHEREAS, BULA, INC., a Colorado corporation (formerly known as Fiji Wear, Inc.) (the "Pledgor"), having a mailing address at 72 Suttle St., Durango, Colorado 81301, executed a Trademark Security Agreement (the "Security Agreement") in favor of UNION BANK OF CALIFORNIA, N.A. ("Bank"), having a mailing address at 445 S. Figueroa St., 15th Floor, Los Angeles, California 90071, dated as of April 19, 1999, duly recorded on May 7, 1999, at Trademark Reel 1869, Frame 0083 in the United States Patent and Trademark Office, and pursuant to which the Pledgor assigned and granted to Bank a security interest in and to all of Pledgor's right, title and interest in and to certain trademarks, trademark registrations and trademark applications, including those trademarks specifically listed on Schedule A attached hereto (collectively, and together with any trademark rights acquired after April 19,1999, the "Marks"); and

WHEREAS, Bank wishes to release, retransfer and reassign to Pledgor, without representation or warranty, all of Bank's right, title and interest in and to the Marks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Bank hereby releases and terminates is lien upon and security interest in and to, and otherwise retransfers and reassigns to Pledgor, without representation or warranty of any kind, express or implied, all of Bank's right, title and interest in and to the Marks; the goodwill of the business symbolized by the Marks; any licenses thereunder; all rights to seek other registrations of the Marks in the United States Patent Trademark Offices or elsewhere; and all causes of action, past, present and future, for infringement or other violations of the rights in the Marks.

Bank's execution or delivery of this instrument does not constitute (a) a waiver or release of any indebtedness or other obligation on the part of Pledgor under any document, instrument or agreement secured by, or described in, the Security Agreement, or (b) a waiver of any (i) default or event of default, or (ii) any right, power, privilege or remedy on the part of Pledgor, under any such document, instrument or agreement.

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TRADEMARK
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IN WITNESS WHEREOF, Bank has executed this Release of Security Interest in Registered Trademarks and Trademark Applications as of this the day of Hugust, 2000.

UNION BANK OF CALIFORNIA, N.A.

By: \(\)
Name:

Title:

resident

State of California)
County of Los Angeles

On Aug. 8, 2000 before me, Marilen Feinman, Notary Public, personally appeared Bette J. McCole -----,

_x_personally known to me or ___proved/to/me on/the basis of satisfactory exidence to be the/person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



manfonforman

SCHEDULE A

Registered Trademarks and Trademark Applications

Existing and Pending Trademarks and Licenses

Number	<u>Trademark</u>	<u>Owner</u>
2174866	Custom 2000	Bula, Inc.
2149583	Jock Straps	Bula, Inc.
1976967	D Outfitters Durango, Colorado	Fiji Wear, Inc.
1958082	(Design)	Fiji Wear, Inc.
1956582	Marama	Fiji Wear, Inc.
1956581	Marama	Fiji Wear, Inc.
1765649	Bula	Fiji Wear, Inc.
1764198	Bula Loops	Fiji Wear, Inc.
1593992	Bula, It's An Attitude	Bula, Inc.
1577358	Bula	Bula, Inc.
1431214	Bula Britches	Fiji Wear, Inc.
1430332	Bula Loops	Fiji Wear, Inc.

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RECORDED: 01/24/2001

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