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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

ASSIGNMENT

WHEREAS, China Seas, Inc., a corporation of New York, having a place of business at c/o Bay Linens, Inc., 152 Madison Avenue, MY, NY, 10016 ("Assignor"), has adopted, used and registered the marks (the "Trademarks") that are the subject of registrations in the United States Patent and Trademark Office as follows:

MARK	REGISTRATION NO.
CHINA SEAS	1034361
THE HOUSE THAT CHINA SEAS BUILT	1249016
THE PERFECT SETTING	1131349
CHINA SEAS HOMEPORT	1229126
CHINA SEAS	1108706

AND, WHEREAS, Quadrille Wallpapers and Fabrics, Inc., a corporation of New York, having a place of business at 979 Third Avenue, New York, New York, 10022 ("Assignee"), is desirous of acquiring the entire right, title and interest in and to the said Trademarks, and registrations and any renewals that may be granted thereon, and all rights to damages or profits, due or to become due, accrued or to accrue, arising out of past, present or future infringement of the Trademarks or injury to said goodwill, together

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with the right to sue or recover the same, provided, however, that Assignor retains the exclusive right in the United States to license chinaware only under CHINA SEAS (Reg. No. 1,108,706) in perpetuity.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged. Assignor hereby sells, assigns and transfers unto Assignee, its successors and assigns, the entire right, title and interest in and to the said Trademarks, and registrations and any renewals that may be granted thereon, together with the goodwill of the business symbolized by the marks and all rights to damages or profits, due or to become due, accrued or to accrue, arising out of past, present or future infringement of said Trademarks or injury to said goodwill, together with the right to sue or recover the same, effective as of July 7, 2000, provided, however, that Assignor retains the exclusive right in the United States to license chinaware only under CHINA SEAS (Reg. No. 1,108,706) in perpetuity.

CHINA SEAS, INC. (Assignor)

Name:

Dianne Morris

Title:

President

Dated: January 27, 2001.

NO.795 P.

ACKNOWLEDGMENT

STATE OF NEW YORK)

COUNTY OF NEW YORK)

on this 19 day of Januar, 2001, before me personally came Dianne Morris of China Sea Inc.

to me known and known to me to be the individual described in and who executed the foregoing instrument and duly acknowledged to me that she executed the same on leval of China Sea, Inc.

NOTARY PUBLIC

RICHARD D. EISENBERG
Notary Public, State of New Year
No. 02El4649885
Qualified in Westchester County
Commission Expires June 30, 2001

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