

05-15-2001

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Merchants



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U.S. DEPARTMENT OF COMMERCE  
Patent and Trademark Office

To the Honorable Commissioner of Patents

101717531

attached original documents or copy thereof.

1. Name of conveying party(ies): **Merchant Factors Corp.**

2. Name and address of receiving party(ies)

Individual(s)  Association  
 General Partnership  Limited Partnership  
 Corporation-State  
 Other

Name: **Drift Boardwear, LLC**

Internal Address: c/o Vanadium, Inc.

Street Address: One World Trade Center  
Suite 1153

Additional name(s) of conveying party(ies) attached?  
 Yes  No

City: New York State: NY Zip: 10048

3. Nature of conveyance:

Assignment  Merger  
 Security Agreement  Change of Name  
 Other

Individual(s) citizenship \_\_\_\_\_  
 Association \_\_\_\_\_  
 General Partnership \_\_\_\_\_  
 Limited Partnership \_\_\_\_\_  
 Corporation-State \_\_\_\_\_  
 Other Limited Liability Company

Execution Date: April 9, 2001



05-07-2001

U.S. Patent & TMOfo/TM Mail RptDt #01

Assignee is not domiciled in the United States, a domestic  
representative designation is attached:  Yes  No  
(signature must be separate document from Assignment)

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or registration numbers:

A. Trademark Application No.(s) Trademark registration No.(s) 2,174,703; 2,128,154 and 1,934,383

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David Toren  
Internal Address: BROWN & WOOD LLP  
Street Address: One World Trade Center  
54th Floor  
City: NEW YORK State: N.Y. Zip: 10048-0557

6. Total number of applications and registrations involved..... 3

7. Total fee (37 CFR 3.41)..... \$90.00  
 Enclosed  
 Authorized to be charged to  
deposit account #50-0955

8. Deposit account number: 50-0955  
(Attach duplicate copy of this page if paying by  
deposit account)

Do not use this space

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Shifra Malina

Name of Person Signing

Signature

May 3, 2001

Date

Total number of pages including cover sheet, attachments, and document: 2

Do not detach this portion

ASSIGNMENT OF U.S. TRADEMARK REGISTRATIONS

**WHEREAS,**

**Merchant Factors Corp.**, of 1450 Broadway New York, NY 10018

has adopted, used and is using the following marks (hereinafter, the "Marks") which are registered in the United States Patent and Trademark Office as follows:-

NM, Reg. No. 2174703, granted July 21, 1998;

NM, Reg. No. 2128154, granted January 13, 1998; and

NM, Reg. No. 1934383, granted November 7, 1995;

**AND WHEREAS,**

Drift Boardwear, LLC, of c/o Vanadium, Inc., One World Trade Center, Suite 1153, New York, NY 10048

is desirous of acquiring said Marks and said registrations thereof;

**NOW THEREFORE**, for good and valuable consideration, the receipt of which is hereby acknowledged, said Merchant Factors Corp. does hereby assign unto the said Drift Boardwear, LLC all of its rights, title and interest in and to the said Marks, together with the good will of the business symbolized by the Marks, and the above-identified registration thereof.

MERCHANT FACTORS CORP.

By:

  
Walter Kaye  
President

In the presence of:

\_\_\_\_\_

\_\_\_\_\_

Dated: April 9, 2001

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BROWN & WOOD LLP  
ONE WORLD TRADE CENTER, NEW YORK, NY 10048-0557