

ASSIGNMENT

WHEREAS, LESLIE FAY LICENSING ENTERPRISES CORP., a corporation organized and existing under the laws of Delaware located and doing business at 1412 Broadway, New York, New York, United States of America ("**Assignor**"), is the owner of the following trademark(s) (hereinafter, the "**Trademarks**");

TRADEMARK	REGISTRATION NO.
HUE (Stylized)	1,250,432
HUES	1,219,189

and WHEREAS, KAYSER-ROTH CORPORATION, a corporation organized and existing under the laws of Delaware located at 102 Corporate Center Boulevard, Greensboro, North Carolina, United States of America ("**Assignee**"), is desirous of acquiring the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the identified registrations therefor, and with all claims arising out of or relating to the use or ownership of the Trademarks.

LESLIE FAY LICENSING ENTERPRISES CORP.

✓ By: *Warren T. Wishart*

Name: Warren T. Wishart

Title: Chief Financial Officer

✓ Date of Signature: May 3, 2001