



To the Honorable Commissioner of Patents

101889622

shred original documents or copy thereof.

1. Name(s) of conveying party(ies):
Fiberglass Systems, L.P.

- Individual(s)
- Association
- Limited Partnership
- Corporation
- General Partnership
- Other:



Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other:

152401

Execution Date: June 1, 2001

2. Name(s) and address(es) of receiving party(ies):

Name: Varco I/P, Inc.

Address: 2835 Holmes Rd.
Houston, TX 75051

- Individual(s)
- Association
- General Partnership
- Limited Partnership
- Corporation of Delaware
- Other:

If assignee is not domiciled in the United States, a domestic representative is attached: Yes No

(Designation must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application Number(s):

B. Trademark Registration Number(s):

See Schedule A

Additional numbers attached?

Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Christina J. Hieber

Address: FINNEGAN, HENDERSON, FARABOW,
GARRETT & DUNNER, L.L.P.
1300 I Street, N.W.
Washington, D.C. 20005-3515

6. Total number of applications and registrations involved: 12

7. Total fee (37 CFR 3.41): \$315

- Enclosed
- Authorized to be charged to deposit account
- Authorized to be charged to deposit account only if fee is deficient

8. Deposit Account No.: 06-0916

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Christina J. Hieber

Name of person signing

Signature

October 24, 2001

Date

Total number of pages including cover sheet, attachments and documents: 4

TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT ("Assignment") is made this 1st day of June 2001 by Fiberglass Systems, L.P. ("Fiberglass") a Texas limited partnership

WHEREAS, Varco I/P, Inc., a Delaware, U.S.A. corporation ("Varco") is desirous of acquiring Fiberglass' right, title and interest in and to the following Trademarks and the registrations and pending applications related thereto (collectively, the "Marks"), together with the goodwill of the business symbolized thereby.

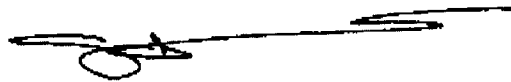
Mark	Country	Registration No.	Issue Date
Big Thread	USA	1,139,607	16 Sept 1980
	Canada	304,274	28 June 1985
Blue Streak	USA	882,008	09 Dec 1969
	Argentina	1,317,593	09 Nov 1988
	Canada	172,361	30 Oct 1970
	Germany	2,047,028	06 Apr 1992
	Mexico	452,329	14 Feb 1994
Ceram Core	USA	1,134,131	29 Apr 1980
	Canada	248,559	27 Nov 1981
	Italy	413,065	10 Mar 1986
Chem Thread (in Class 17)	USA	1,764,490	13 Apr 1993
Chem Thread (in Class 20)	USA	1,770,058	11 May 1993
Cyonyx	USA	2,312,455	25 Jan 2000
Green Thread	USA	851,737	02 July 1968
	Canada	289,950	19 Apr 1984
	Egypt	60,159	31 Dec 1985
	Italy	413,064	10 Mar 1986
	Mexico	452,330	14 Feb 1994
	Saudi Arabia	117/38	03 Dec 1985
Green Thread Fiberglass	Germany	1,173,457	11 March 1991
Helical Crossover Winding	USA	781,979	22 Dec 1964
Helical Crossover Winding (in Classes 12, 13, 34)	USA	789,534	18 May 1965
Helical Crossover Pattern	Benelux	380,816	29 Oct 1982
	Canada	269,987	11 June 1982
	Egypt	60,442	19 May 1985
	France	1,694,793	23 Sept 1991
	Mexico	455,837	30 Mar 1994
	Saudi Arabia	117/37	03 Dec 1985
	United Kingdom	B1301828	24 Feb 1987

Mark	Country	Registration No.	Issue Date
Kwikey	USA	1,056,089	11 Jan 1977
Poly Thread	USA	866,088	11 Mar 1969
	Canada	259,511	05 June 1981
	Italy	716,099	15 July 1997
	United Kingdom	B1190209	12 Mar 1986
Red Thread	USA	789,879	25 May 1965
	Canada	288,608	09 Mar 1984
	Egypt	69,146	23 Mar 1989
	Italy	442,898	15 July 1997
	Mexico	452,328	14 Feb 1994
	United Kingdom	B1138394	07 Aug 1980
Red Thread (in Class 34)	USA	692,016	26 Jan 1960
Red Thread (in Class 9)	USA	1,425,583	20 Jan 1987
Silver Streak	USA	2,023,199	17 Dec 1996
Smith Fiberglass	USA	1,492,230	14 June 1988
	China	1,105,670	21 Sept 1997
	Germany	1,177,551	11 June 1991
Smith Fiberglass (Chinese)	China	1,105,669	
Smith Fiberglass and Logo	Mexico	455,838	30 Mar 1994
T.A.B.	Argentina	1,345,566	08 May 1989
TBS	Argentina	1,387,938	28 Feb 1992
Z-Core	USA	2,116,386	25 Nov 1997

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Fiberglass hereby sells, assigns and transfers unto Varco its right, title and interest in and to the Marks, and in and to any renewals and extensions that may be granted thereon, together with the goodwill of the business symbolized thereby and any rights for infringement or breach thereof.

IN WITNESS WHEREOF, Fiberglass has caused this Trademark Assignment to be executed and delivered as of the date first written above.

FIBERGLASS SYSTEMS, L.P.



James F. Maroney III
Vice President

Schedule A
Fiberglass Systems, L.P. to Varco I/P, Inc.

Mark	Application Number	Application Date	Registration Number	Registration Date
BIG THREAD	73/181,868	8/14/1978	1,139,607	9/16/1980
CERAM CORE	73/181,867	8/14/1978	1,134,131	4/29/1980
CHEM THREAD	74/194,358	8/13/1991	1,764,490	4/13/1993
CHEM THREAD	74/307,932	8/25/1992	1,770,058	5/11/1993
GREEN THREAD	72/266,465	3/10/1967	851,737	7/2/1968
POLY THREAD	72/290,904	2/12/1968	866,088	3/11/1969
RED THREAD	73/602,888	6/9/1986	1,425,583	1/20/1987
RED THREAD	72/077,396	7/9/1959	692,016	1/26/1960
RED THREAD	72/183,256	12/19/1963	789,879	5/25/1965
SILVER STREAK	74/695,612	6/28/1995	2,023,199	12/17/1996
SMITH FIBERGLASS & Design	73/666,544	6/15/1987	1,492,230	6/14/1988
Z-CORE	75/229,998	1/23/1997	2,116,386	11/25/1997