

06-10-2002



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Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): American Capital Strategies, Ltd. 6-3-02
Individual(s) Association
General Partnership Limited Partnership
Corporation-State -Delaware
Other
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: IGI, Inc.
Internal Address:
Street Address: 105 Lincoln Avenue
City: Buena State: NJ Zip: 08836
Individual(s) citizenship Association
General Partnership Limited Partnership
Corporation-State Delaware
Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
Assignment Merger
Security Agreement Change of Name
Other Termination and Release
Execution Date: May 31, 2002

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) See Attached
B. Trademark Registration No.(s) See Attached
Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Michael J. McCormack, Esq.
Internal Address: Bingham Dana LLP
Street Address: 150 Federal Street
City: Boston State: MA Zip: 02110

6. Total number of applications and registrations involved: 5
7. Total fee (37 CFR 3.41): \$ 140.00
Enclosed
Authorized to be charged to deposit account
8. Deposit account number: 500927

DO NOT USE THIS SPACE

9. Signature.
Michael J. McCormack Name of Person Signing
Signature
Date 06.03.02
Total number of pages including cover sheet, attachments, and document: 12

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

06/07/2002 TDIAZ1 00000119 1357555
01 FC:481 40.00 OP
02 FC:482 100.00 OP

TRADEMARK REEL: 002521 FRAME: 0949

IGI, Inc.
Attachment to No. 4A and 4B

Trademark Application No.(s)

NONE

Trademark Registration No.(s)

1,357,555

1,339,965

1,315,317

1,312,930

922,226

**TERMINATION AND RELEASE
OF
TRADEMARK SECURITY AGREEMENT**

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT, dated as of May **31**, 2002, by and between American Capital Strategies, Ltd., a Delaware corporation, with offices at Two Bethesda Center – 14th Floor, Bethesda, Maryland 20814, (the "Lender"), under the Trademark Agreement (as defined herein) and **IGI, INC.**, a Delaware corporation, having its principal place of business at 105 Lincoln Avenue, Buena, New Jersey 08310 (the "Company").

WHEREAS, pursuant to the terms of (i) the Note and Equity Purchase Agreement, dated October 29, 1999 between the Company, IGEN, Inc., ImmunoGenetics, Inc. and Blood Cells, Inc. (collectively, the "Borrowers") and the Lender, as amended and in effect from time to time, (the "Purchase Agreement"), and (ii) the Trademark Security Agreement (the "Trademark Agreement"), dated as of October 29, 1999, between the Company and the Lender, as amended and in effect from time to time, and recorded with the U.S. Patent and Trademark Office on April 26, 2000 at (Trademark Reel 002059 and Frame 0506), the Company granted to the Lender a security interest in and lien on, and collaterally assigned to the Lender all of its trademarks, trademark registrations and associated goodwill, including, without limitation, the trademarks identified on Schedule A attached hereto (such trademarks referred to herein as the "Named Trademarks"); and

WHEREAS, the Lender has agreed to terminate and release its security interest and all of its right, title and interest in each of the Named Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender and the Company hereby agree as follows:

1. **Release and Assignment**. The Lender hereby terminates and releases its security interest in and lien on all of the Company's Named Trademarks, and the Lender hereby assigns and transfers to the Company, without recourse, all of the Lender's right, title and interest in and to each of the Named Trademarks and the related trademark registrations and goodwill, effective as of the date set forth above.
2. **Acknowledgment and Acceptance**. The Company hereby acknowledges and accepts the foregoing release and assignment by the Lender.
3. **Counterparts**. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Lender and the Company have executed this Release, to take effect as of the date first set forth above.

AMERICAN CAPITAL STRATEGIES, LTD.

By: Chris J. Wagner
Name: CHRIS WAGNER
Title: VP + COO

Accepted:

IGI, INC.

By: Domenic Golato
Name: Domenic Golato
Title: Sr. Vice President & CFO

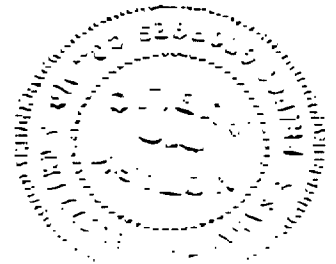
CERTIFICATE OF ACKNOWLEDGMENT

STATE OF MARYLAND)
COUNTY OF Prince Georges)ss.

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 31 day of May, 2002, personally appeared Chris Wagner to me known personally, and who, being by me duly sworn, deposes and says that he is THE COO of **AMERICAN CAPITAL STRATEGIES, LTD.**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Samantha L. Blizzard
Notary Public
My Commission Expires:

Samantha L. Blizzard
My Commission Expires On
December 1, 2002



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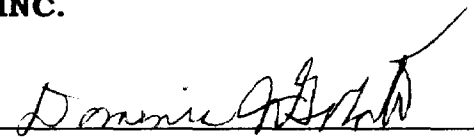
IN WITNESS WHEREOF, the Lender and the Company have executed this Release, to take effect as of the date first set forth above.

AMERICAN CAPITAL STRATEGIES, LTD.

By: _____
Name: _____
Title: _____

Accepted:

IGI, INC.

By: 
Name: Domenic Golato
Title: Sr. Vice President & CFO

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF MARYLAND)
)ss.
COUNTY OF _____)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this _____ day of May, 2002, personally appeared _____ to me known personally, and who, being by me duly sworn, deposes and says that he is THE _____ of **AMERICAN CAPITAL STRATEGIES, LTD.**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Notary Public
My Commission Expires:

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF MASSACHUSETTS)
)ss.
COUNTY OF Suffolk)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 31st day of May, 2002, personally appeared Domenic Golato to me known personally, and who, being by me duly sworn, deposes and says that he is a Sr. Vice President and CFO of **IGI, INC.**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Shel M. McCarty
Notary Public
My Commission Expires: 5/8/03

**SCHEDULES TO TRADEMARK SECURITY AGREEMENT
BETWEEN IGI, INC. AND AMERICAN CAPITAL**

SCHEDULE A

TRADEMARKS OF IGI, INC.

Trademarks For Owner: IGI, INC.
Date of Report: 130C1999

Docket No. Current Owner CTRY Types Status Cur App Dt Curr App No Curr Reg D Curr Reg No Renewal
Expires -----
----- IGI, INC. SING G REGISTERED 26AU1986 S/3772/86 26AU1986 S/3772/86 26AU2003

Attorney: RAL Client/Division: IMH Agent: Class & Type: IN 5
Mark: VINELAND Goods: PHARMACEUTICAL VETERINARY & SANITARY PREPARATIONS; DIETETIC

Trademarks For Owner: IGI, INC.
Date of Report: 130C1999

Docket No.	Current Owner	Ctry	Types Status	Cur App Dt	Cur App No	Cur Reg D	Cur Reg No	Renewal
IMH-0061 160C2005	IGI, INC.	ECUA	A REGISTERED	14NO1989	17848	160C1990	3394-95	160C2005

Attorney:RAL Client/Division:IMH Agent: Class & Type: IN 5
Goods:PHARMACEUTICAL VETERINARY & SANITARY PREPARATIONS; DIETETIC
Mark: VINELAND

IMH-0067 03SE2005	IGI, INC.	USA	REGISTERED	27MY1982	366721	03SE1985	1357555	03SE2005
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Attorney:RAL Client/Division:IMH Agent: Class & Type: IN 5
Goods:PHARMACEUTICAL VETERINARY & SANITARY PREPARATIONS; DIETETIC
Mark: PROTECTA-PAD

IMH-0068 11JE2005	IGI, INC.	USA	REGISTERED	27MY1982	73/366720	11JE1985	1339965	11JE2005
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Attorney:RAL Client/Division:IMH Agent: Class & Type: IN 5
Goods:PHARMACEUTICAL VETERINARY & SANITARY PREPARATIONS; DIETETIC
Mark: NIK STOP

IMH-0069 22JA2005	IGI, INC.	USA	REGISTERED	27MY1982	366725	22JA1985	1315317	22JA2005
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Attorney:RAL Client/Division:IMH Agent: Class & Type: IN 5
Goods:PHARMACEUTICAL VETERINARY & SANITARY PREPARATIONS; DIETETIC
Mark: NETOX

IMH-0070 08JA2005	IGI, INC.	USA	REGISTERED	27MY1982	73/366724	08JA1985	1312930	08JA2005
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Attorney:RAL Client/Division:IMH Agent: Class & Type: IN 3
Goods:BLEACHING PREPARATIONS & OTHER SUBSTANCES FOR LAUNDRY USE;
Mark: PREEN CLEEM

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Trademarks For Owner: IGI, INC.
Date of Report: 130C1999
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.....
Docket No. Current Owner Ctry Types Status Cur App Dt Cur App No Curr Reg D Curr Reg No Renewal
Expires -----

IMH-0115 IGI, INC. USA REGISTERED 02SE1970 369673 190C1971 922226 190C2001
190C2001

Attorney: RAL Client/Division: IMH Agent: Class & Type: IN 18 Goods: LEATHER & IMITATIONS OF LEATHER & GOODS MADE OF THESE
Mark: LIQUICHLOR

SCHEDULE B

None.