

11-05-2002



To the Honorable Commissioner of Pat

102272275

hed original documents or copy thereof.

1. Name(s) of conveying party(ies):
Rig Technology Limited

- Individual(s)
- Association
- Limited Partnership
- Corporation of the United Kingdom
- General Partnership
- Other:

10-29-02

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other:



Execution Date: October 2, 2002

2. Name(s) and address(es) of receiving party(ies):

Name: Varco I/P, Inc.

Address: Briarlake Plaza Building
2000 West Sam Houston Parkway South
Houston, Texas 77042

- Individual(s) [Identify Country of citizenship]
- Association [Identify country/state]
- General Partnership [Identify country/state]
- Limited Partnership [Identify country/state]
- Corporation of Delaware
- Other: [Identify type of entity and country/state]

If assignee is not domiciled in the United States, a domestic representative is attached: Yes No

(Designation must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application Number(s):

75/669,635; and 75/573,347

B. Trademark Registration Number(s):

2,115,109; 2,290,495; and 2,434,077

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Christina J. Hieber

Address: FINNEGAN, HENDERSON, FARABOW,
GARRETT & DUNNER, L.L.P.
1300 I Street, N.W.
Washington, D.C. 20005-3515

6. Total number of applications and registrations involved: 5

7. Total fee (37 CFR 3.41): \$140

- Enclosed
- Authorized to be charged to deposit account
- Authorized to be charged to deposit account only if fee is deficient

8. Deposit Account No.: 06-0916

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Christina J. Hieber, Esq.

October 29, 2002

Name of person signing

Signature

Date

11/05/2002 LMUELLER 00000046 75669635

01 FC:0521
02 FC:0522

40.00 OP
100.00 OP

Total number of pages including cover sheet, attachments and documents: 3

ASSIGNMENT

Rig Technology Limited, a United Kingdom corporation, formerly of South College Street, Aberdeen, AB1 2LP, Scotland and 12950 W. Little York Houston, Texas 77041, and currently having a registered office at 30-31 Queen Street, Edinburgh, Midlothian, EH2 1JX, Scotland ("Assignor"), is the owner of the marks identified in Exhibit A and of the U.S. trademark registrations and applications therefor ("the Trademarks").

Varco I/P, Inc., a Delaware corporation with its principal place of business at Briarlake Plaza Building, 2000 West Sam Houston Parkway South, Houston, Texas, 77042, USA ("Assignee"), wishes to acquire the Trademarks.

In consideration of the foregoing and for other good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all its right, title, and interest in and to the Trademarks, together with the goodwill of the business associated with the Trademarks, and the right to sue and recover for past infringements, dilution, and other violations.

The Commissioner is requested to issue the certificates of registration to Assignee.

RIG TECHNOLOGY LIMITED

By: 

Peter John Stuart
Director

Date: 29-10-02

TRADEMARK

REEL: 002610 FRAME: 0420

EXHIBIT A

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>
VSM 100	2,115,109	November 25, 1997
VSM 300	2,290,495	November 2, 1999
HEVI-JET	2,434,077	March 6, 2001

<u>MARK</u>	<u>SERIAL NO.</u>	<u>FILING DATE</u>
RIGTECH (stylized)	75/669,635	March 29, 1999
RIGTECH	75/573,347	October 19, 1998