FORM PTO-1618A

Expires 06/30/99

OMB 0651-0027

11-18-2002

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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TO: The Compisioner of Patents and Trademar	ks: Please record the attached original document(s) or copy(ies).
Submission Type	Conveyance Type
[] New	
[X] Resubmission (Non-Recordation)	[] Assignment [] License
Document ID #_102204413	[] Security Agreement [] Nunc Pro Tunc Assignment
	[] Merger Effective Date
[] Correction of PTO Error	Month Day Year
Reel # Frame #	
[] Corrective Document Reel # Frame #	[X] Other Release of Security Interest
Conveying Party 11-18-02	[] Mark if additional names of conveying parties attached. Execution Date Month Day Year
Name <u>Michigan National Bank</u>	
Formerly	
	Limited Partnership [] Corporation [] Association
[] Citizenship/State of Incorporation/Organiza	ation
Receiving Party	Mark if additional names of receiving parties attached.
Name Carme Cosmeceutical Sciences,	Inc.
DBA/AKA/TA	
Composed of	
Address (line 2)	
Address (line 3) Napa	California 94558
City	State//Country Zip Code
[] Individual [] General Partnership	If document to be recorded is an [] Limited Partnership [] assignment and the receiving party is
[X] Corporation [] Association	not domiciled in the United States, an appointment of a domestic representative should be attached.
[] Other	(Designation must be on a separate document from assignment.)
[X] Citizenship/State of Incorporation/Organizat	tion <u>Delaware</u>
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FORM PTO-1618B

Page 2

Expires 06/30/99 OMB 0651-0027 U.S. Department of Commerce Patent and Trademark Office TRADEMARK

Domestic Representative Name and Address	Enter for the first Receiving Party only.
Name	
Address (line 1)	
Address (line 2)	
Address (line 4)	
Correspondent Name and Address	
Area Code and Tele	phone Number <u>312-577-7000</u>
Name Julius Tabin	
Address (line 1) Fitch, Even, Tabin & Flannery	
Address (line 2) 120 South LaSalle Street, Suite 1600	
Address (line 4) Chicago, Illinois 60603	
Pages Enter the total number of pages of the atta	-
including any attachments.	#16
Trademark Application Number(s) or Registration Nu Enter either the Trademark Application Number or the Registration Number (I	mber(s) [X] Mark if additional numbers attached. DO NOT ENTER BOTH numbers for the same property).
Trademark Application Number(s)	Registration Number(s)
	1683555 1501829 1347096
	1685933 1517722 1270506
	1644893 1357512 1302344
Number of Properties	reporting involved # 30
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Fee Amount Fee Amount for Properties I	Listed (37 CFR 3.41): \$ 715.00
Method of Payment: Enclosed [] De (Enter for payment by deposit account or if additional fees can be c	posit Account [X]
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Authorization to cha	arge additional fees: Yes [X] No []
Statement and Signature	
To the best of my knowledge and belief, the foregoing informat attached copy is a true copy of the original document. Charges indicated herein.	•
Julius Tabin Name of Person Signing	Signature Date Signed

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Reg. No.	Reg. No.
1257312	0952310
1279452	0419149
1353557	0853372
1274706	0724912
1233213	0847714
1229136	0654887
1150150	0596494
1013313	0596095
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FORM PTO-1618A

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Submission Type	rks: Please record the attached original document(s) or copy(ies). Conveyance Type
[X] New & - 26-00	<u> </u>
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[] Corrective Document Reel # Frame #	[] Change of Name
	[X] Other Release of Security Interest
Conveying Party Name Michigan National Bank	[] Mark if additional names of conveying parties attached. Execution Date Month Day Year 09 1995
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[] Individual [] General Partnership []	Limited Partnership [] Corporation [] Association
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DBA/AKA/TA	
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[X] Corporation [] Association	appointment of a domestic representative should be attached. (Designation must be on a separate document from assignment.)
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FORM PTO-1618B Expires 06/30/99 OMB 0651-0027	,	Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
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Address (line 2)			
Address (line 4)			
Correspondent Nam	e and Address		
	Area Code an	d Telephone Number <u>312-5</u>	77-7000
Name	JULIUS TABIN		
Address (line 1)	FITCH, EVEN, TABIN & FLA	ANNERY	
Address (line 2)	120 SOUTH LASALLE STR	EET, SUITE 1600	
Address (line 4)	CHICAGO, IL 60603-3406		
•	he total number of pages of thing any attachments.	ne attached conveyance docu	ment #16
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Fee Amount	Fee Amount for Prope	erties Listed (37 CFR 3.41):	\$715.00
Method of Pay (Enter for payment	ment: Enclosed [] by deposit account or if additional fees	Deposit Account [X] can be charged to the account.)	
	Deposit Acco	unt Number:	#06-1135
	Authorization	to charge additional fees:	Yes [X] No []
Statement and Sign	ature		
	knowledge and belief, the foregoing in true copy of the original document.		

MICHIGAN NATIONAL BANK LIEN

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Reg. No.	Reg. No.
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1279452	0419149
1353557	0853372
1274706	0724912
1233213	0847714
1229136	0654887
1150150	0596494
1013313	0596095
0414195	0594630
0307276	

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

IRAD CORPORATION and CARMÉ, INC.,

Chapter 11

Case No. 95-918 (PJW)

Jointly Administered

Debtors.

ORDER PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE AUTHORIZING SALE OF ASSETS

Upon the motion of Carme, Inc., debtor and debtor in possession herein ("Debtor"), for an Order, inter alia, (a) authorizing the sale of substantially all of the Debtor's assets free and clear of liens, claims and encumbrances, and (b) authorizing the assumption and assignment of unexpired leases and executory contracts (the "Motion"); and notice of the Motion, having been given to the United States Trustee, the Debtor's twenty (20) largest unsecured creditors, counsel for Michigan National Bank, all counterparties to Assigned Contracts and all parties known to claim an interest in the Debtor's assets and objections, if any, to the Motion and the sale itself having been withdrawn or overruled; and a hearing having been held on August & S, 1995 on approval of the relief requested by the Motion; and the Court having reviewed the Asset Purchase Agreement between Carmé International, Inc. (an affiliate of Senetek, PLC) as purchaser (the "Buyer") and the Debtor, as

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seller, dated as of July 31, 1995 (the "Asset Purchase Agreement"): and the Court having been fully advised in the premises; and after due deliberation, and sufficient cause appearing therefor, it is

ORDERED, that the Debtor be, and hereby is, authorized to: (a) assume the Asset Purchase Agreement; (b) make, execute and deliver any and all documents; and (c) take all such actions as are necessary to consummate the transactions contemplated thereby; and it is further

ORDERED, that, the Debtor be, and hereby is, authorized pursuent to Sections 363(b) and (f) of the Bankruptcy Code and Bankruptcy Rules 6004 and 6006, to sell, transfer, grant, convey and assign, free and clear of all liens, security interests and encumbrances, all of the Purchased Assets (as defined in the Asset Purchase Agreement) to the Buyer for an aggregate cash purchase price of \$2,300,000 plus the other consideration set forch in the Asset Purchase Agreement (the "Sale Price"); and it is further

PW

ORDERED, that the Debtor is authorized to assume the Assigned Contracts (as defined in the Motion) and to assign such contracts to the Buyer pursuant to Section 365(a) of the Bankruptcy Code; and it is further

ORDERED, that the findings of fact made by the Court and contained in the recitals proceeding these ordered paragraphs be, and hereby are, incorporated into this Order; and it is further

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- 2 -

ORDERED, that the approval of the sale of assets is in the best interests of the Debtor, its estate and the creditors and that there are good business reasons for the Debtor to consummate the sale of the Assets to the Buyer; and it is further

ORDERED, that the Buyer be, and hereby is, declared a good faith purchaser within the meaning of Section 363(m) of the Bankruptcy Code, and any reversal or modification on appeal of this Order shall not affect the validity of the sale of assets authorized hereby unless consummation of the sale of assets is stayed pending such appeal; and it is further

ORDERED, that the Sale Price hereby is recognized as the result of a free and open sale process attended by qualifying bidders and that the Sale Price was not controlled by an agreement among any potential buyers as prohibited by Saction 363(n) of the Bankruptcy Code; and it is further

ORDERED, that this is a final and appealable order and the Court expressly directs entry of a judgment as set forth herein.

Dated: Wilmington, Delaware August 21, 1995

United States Bankruptcy Judge

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- 3 -

EXHIBITA

Tim Curtin

(616) 336-7000

But for # (712) 984-3651

CONSENT OF MICHIGAN NATIONAL BANK

- 1. The undersigned, Michigan National Bank, is a principal creditor of Carme, Inc., a Nevada corporation.
- 2. On July 31, 1995 Carme, Inc. and Carme Internation, Inc. entered into an Asset Purchase Agreement (the "Purchase Agreement").
- 3. On August 25, 1995, the United States Bankruptcy Court for the District of Delaware entered an Order approving the sale of assets by Carme, Inc. To Carme International, Inc. pursuant to the Purchase Agreement.
- 4. Pursuant to the terms of the Purchase Agreement the parties thereto have now agreed on a Purchase Price of \$3,750,000, subject to further adjustment as provided in a Supplemental Agreement and Excrow Instructions dated September 22, 1995 between the parties, a copy of which is attached hereto as Exhibit A.
- 5. The undersigned hereby consents to the sale of autots of Carme International to Carme for the Purchase Price set forth above and, effective upon the Closing under the Purchase Agreement, releases any lions, claims and encumbrances it may have on the susers to be sold and transferred by Carme, Inc. to Carme International, Inc.

Dated: September __, 1995

MICHIGAN NATIONAL BANK

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ASSET PURCHASE AGREEMENT

This Agreement is made and entered into as of this 31st day of July, 1995, by and between Carme International, Inc., a Delaware corporation ("Buyer") and Carme, Inc., a Nevada corporation ("Seller").

RECITALS

WHEREAS, Seller is engaged in the business (the "Business") of manufacturing and selling health and beauty aids including without limitation those listed on <u>Schedule A</u> attached hereto (the "Products") with its principal place of business located at 84 Galli Drive, Novato, California 94949;

WHEREAS, Seller intends to file a petition under chapter 11, title 11 of the United States Code (the "Bankruptcy Code") in order to reorganize its financial structure; and

WHEREAS, Seller desires to sell to Buyer substantially all of Seller's assets related to the Business and Buyer desires to purchase said assets, all on the terms and subject to the conditions contained in this Agreement.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

ARTICLE I

Purchase and Sale of Assets

- 1.1. <u>Purchased Assets</u>. At Closing, Buyer shall purchase and Seller shall sell, transfer, assign and deliver to Buyer for the consideration and upon the terms and conditions hereinafter set forth, all assets of the Business, (the "Purchased Assets") not otherwise expressly excluded pursuant to <u>Section 1.2</u> of this Agreement. The Purchased Assets shall include, but not be limited to, the following:
 - (a) Those contracts and agreements with customers, suppliers and lessors of the Business and other third parties listed on <u>Schedule 1.1(a)</u> attached hereto (the "Contracts"), and all of Seller's rights under the Contracts;
 - (b) All products that are in all respects ready for distribution and sale, with the exception of final packaging for shipment (the "Finished Goods Inventories") of the Business that meet all of the following criteria:
 - (i) have been produced in the eighteen months prior to the Closing Date;

- (ii) are packaged in the most current packaging for such product; and
- (iii) are the current formulation for such product; plus

all raw materials, work-in-progress, samples, supplies and packaging related to the product lines included in such Finished Goods Inventory (the "Primary Inventory"); provided, however, that the Primary Inventory does not include any Finished Goods Inventories that are in greater quantities of each such Product than can reasonably be expected to be sold within the six month period following the Closing Date based on the sales of such product in the six month period immediately prior to the date of this Agreement plus 10% of such six-month sales, including all raw materials, work-in-progress, samples, supplies and packaging related to such Finished Goods Inventories;

- (c) All other inventories of the Business not included within the definition set forth in <u>Section 1.1(b)</u> above (the "Secondary Inventory");
 - (d) All customer files and all records of the Business;
- (e) All trademarks, trade names, trade styles and logos (and all goodwill associated therewith), registered or unregistered, and all applications and registrations therefor, including without limitation those listed on <u>Schedule 1(e)</u> hereto and all claims or causes of action of Seller against third parties relating to any of the foregoing;
- (f) All outstanding and uncollected accounts and notes receivable listed on Seller's Aged Receivables Report attached hereto as Schedule 1.1(f)(i) (the "Accounts Receivable"); but the Accounts Receivable do not include those accounts described on Schedule 1.1(f) (ii) attached hereto (the "Excluded Accounts Receivable");
- (g) All fixed assets and leasehold improvements (the "Fixed Assets"), including those listed on <u>Schedule 1.1(q)</u>; and
- (h) All of Seller's trade secrets, including but not limited to the rights to the formulas to the Products.

Except as specifically provided in <u>Article III</u>, Seller is selling the Purchased Assets to Buyer in As Is, Where Is condition. ALL WARRANTIES, EXPRESS OR IMPLIED WITH RESPECT TO THE PURCHASED ASSETS AND THE BUSINESS, INCLUDING WITHOUT LIMITATION THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, ARE EXPRESSLY DISCLAIMED.

10.9. Governing Law. This Agreement is made pursuant to, and shall be governed by, the internal substantive laws of the State of Delaware.

IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed on its behalf all as of the date first written above.

CARME INTERNATIONAL, INC.

By:	:	 	 	 	
	Name:_	 		 	
	Title:	 	 	 	

CARME, INC.

Chairman of the Board

and Chief Executive Officer

Schedule 1(e) Trademarks

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ALLERCRENT	U.S.	5	653,372	7/23/60	20	7/23/2008							
ALLENCREME A Design	U.S.	,	1,275,711	5/1/94	20	5/1/2004	6/11/0						
ALLERCREMS & Triangle Des. U.S.	s. U.S.	,	1,270,506	3/20/84	20	3/20/2004	2/11/0						
COLOR SMEERS	v.s.	,	1,302,344	10/30/84	20	10/30/2004		06/9					
MA Complex	U.S.	3	1,501,829	88/05/8	20	8/30/2008	k	6/95		-			File Affid billos
NYPO-ACHEGENIC	u.s.)	1,517,722	12/27/00	20	12/27/2008	×	\$6/\$					File affid by 2794
MAKIDHY & Design	u.s.	,	1,013,113	6/11/15	20	8/11/9	00/1		,				
REFLECTA	U.S.	3	847,714	9/37/0	20	98/9/6		ABANDONED per	PTakeda				Use for Section
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¥	COLACTIC	300	<u>.</u>	MES BATE	į	DPIR. DATE	d A	COUNTRE	FILE	ACCIET TO	976	ADDRETTED	ET-CO-SCO	_
	U.S.	-	596,494	10/05/54	20	1981981	/2004		×	1/36/9			Renew in 1991	
CLOUDSTLK	U.S.	,	665,639	9/2/20	20	1/3//3								
Dulk & Dealer	U.S.	-	1,229,136	3/1/03	9.0	1/06/2003	9/60							
DUBARRY & Design	U.S.	•	307,276	10/24/33	30	18/38/862			6/93	×			Renew in 1993	
Dubanky & Design	V.S.	-	414,195	\$9/62/5	20	5/27/2005								
FLATTER-GLO & Design	U.S.	٦	594,630	1/31/54	20	6/31/94			×					
HAND STLK	U.S.	-	419,149	3/2/46	20	3/2/2006								
LIQUID TREASURE & Des.	0.5.	-	\$60,968	PS/82/6	20	9/28/84			×	X				i
1	0.5.	•	677'989	10/6/29	20	10/06/99								ī
MOTSTURE PETALS	U.S.	-		1/30/33	20	16,986,3883			×	/24/93			Renov in 1997	
AOTAL VELVET	U.S.	~		13/5/21	20	12/5/2001								i
SOPRISTI-COLOR 6 Des.	U.S.	_	\$25,009	05/6/5	20	8/9/90			06/92/0	Denied				
SOPHISTI-CREME	0.5.	~	507,052	\$/11/0	70	3/23/2009	1/89	1/89						
YOUNG PROMISE	U.S.	,	654,007	11/19/57	20	11/19/97								
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MICHIGAN NATIONAL BANK LIEN

Identification of Listed Trademark Registrations

MARK	REG. NO	REG. DATE
CARME	1683555	April 21, 1992
CARME	1685933	May 12, 1992
MILL CREEK	1644893	May 21, 1991
HA COMPLEX	1501829	August 30, 1988
HYPO-ACNEGENIC	1517722	December 27, 1988
THE SILVER FOX	1357512	September 3, 1985
LOANDA	1347096	July 9, 1985
ALLERCREME	1270506	March 20, 1984
COLOR SHEERS	1302344	October 30, 1984
ALLERCREME	1257312	November 15, 1983
Design Only	1279452	May 29, 1984
JOJOBA FARMS	1353557	August 13, 1985
BIOTENE H-24	1274706	April 24, 1984

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MARK	REG. NO	REG. DATE
REVITACYL	1233213	April 5, 1983
DUB	1229136	March 8, 1983
JOJOBA FARMS	1150150	April 7, 1981
MAXIDRY	1013313	June 17, 1975
DUBARRY	0414195	May 29, 1945
DU BARRY	0307276	October 24, 1933
MOISTURE PETALS	0952310	January 30, 1973
HAND SILK	0419149	February 5, 1946
ALLERCREME	0853372	July 23, 1968
ROYAL VELVET	0724912	December 5, 1961
REFLECTA	0847714	April 16, 1968
YOUNG PROMISE	0654887	November 19, 1957
BLOOM	0596494	October 5, 1954
LIQUID TREASURE	0596095	September 28, 1954
FLATTER-GLO	0594630	August 31, 1954

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RECORDED: 08/26/2002