

03-19-2003

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Form PTO-1594

(Rev. 03/01)

OMB No. 0651-0027 (exp. 5/31/2002)

Tab settings

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102394500

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Canadian Imperial Bank of Commerce

- Individual(s)
- General Partnership
- Corporation-State
- Other Bank
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

Execution Date: 03/03/2003

2. Name and address of receiving party(ies)

Name: Penn National Gaming, Inc.

Internal

Address: Wyomissing Professional Center

Street Address: 825 Berkshire Blvd., Ste. 200

City: Wyomissing State: PA Zip: 19610

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Pennsylvania
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

SEE ATTACHED SCHEDULE ONE

B. Trademark Registration No.(s) _____

SEE ATTACHED SCHEDULE ONE

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: _____

Internal Address: _____

Federal Research Company, LLC
1030 15th Street, NW, Suite 920
Washington, DC 20005

Street Address: _____

City: _____ State: _____ Zip: _____

6. Total number of applications and registrations involved: _____

5

7. Total fee (37 CFR 3.41).....\$ 140.⁰⁰

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

03/20/2003 6TON11 00000048 75463102

Maureen P. Murphy
Name of Person Signing

40.00 OP
100.00 OP

Maureen P. Murphy
Signature

03/13/2003
Date

Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002694 FRAME: 0100

SCHEDULE ONE

Penn National Gaming, Inc.

SILVER SCREEN CASINO, Serial No. 75/463,102

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

PLAYERS' CHOICE, Serial No.: 75/756,164

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

SILVER SCREEN GAMING: Registration No. 2,579,039

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

TELEBET, Registration No.: 2,574, 633

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

DIAL-A-BET, Registration No.: 2,568,515

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS ("Termination") is executed and delivered as of the 3rd day of March, 2003 by Canadian Imperial Bank of Commerce, as Administrative Agent ("Lender"), to Penn National Gaming, Inc., a Pennsylvania corporation ("Penn National").

BACKGROUND

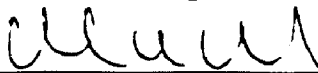
- A. On August 8, 2000, Penn National, executed and delivered to Lender a certain Intellectual Property Security Agreement ("Penn National Security Agreement").
- B. Pursuant to the Penn National Security Agreement, Penn National granted to Lender a security interest in the trademarks set forth on Exhibit A attached hereto (the "Security Interest").
- C. The Security Interest, as amended pursuant to the Security Agreement, was recorded in the United States Patent and Trademark Office ("USPTO") as set forth on Exhibit A attached hereto.

NOW THEREFORE, with the foregoing Background incorporated by reference and intending to be legally bound hereby, the parties agree as follows:

- 1. Lender terminates and releases all of its rights, titles and interests in the trademarks set forth on Exhibit A.
- 2. Penn National, or its designee, may record this Termination in the USPTO and in any other trademark offices as may necessary to carry out the intentions of this Termination.

IN WITNESS WHEREOF, Lender has executed and delivered this Termination as of the day and year first above written.

CANADIAN IMPERIAL BANK OF COMMERCE,
as Administrative Agent

By: 

Cedric Henley
Executive Director
CIBC World Markets Corp., AS AGENT

Exhibit A

SILVER SCREEN CASINO, Serial No. 75/463,102

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

PLAYERS' CHOICE, Serial No.: 75/756,164

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

THE SPORT OF KINGS FROM THE COMFORT OF CASTLE, Serial No. 75/876,859

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

SILVER SCREEN GAMING: Registration No. 2,579,039

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

TELEBET, Registration No.: 2,574,633

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

DIAL-A-BET, Registration No.: 2,568,515

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2167/0972, Brief: Security Agreement, Recorded: August 17, 2000

Reel/Frame: 2180/0941, Brief: Security Interest, Recorded: August 17, 2000

MAD MOOLA, Registration No.: 1,960,363

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2536/0654, Brief: Intellectual Property Security Agreement, Recorded: June 26, 2002

Reel/Frame: 2536/0709, Brief: Intellectual Property Security Agreement, Recorded: June 26, 2002

STAMPEDE, Registration No.: 1,889,653

Assignee: Canadian Imperial Bank of Commerce, as Administrative Agent, Assignor: Penn National Gaming, Inc.

Reel/Frame: 2536/0654, Brief: Security interest, Recorded: August 17, 2000

Reel/Frame: 2536/0709, Brief: Intellectual Property Security Agreement, Recorded: June 26, 2002