

05-30-2003



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Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): UNION BANK OF CALIFORNIA, N.A. <b>5-21-03</b></p> <p><input type="checkbox"/> Individual(s)      <input checked="" type="checkbox"/> Association  <input type="checkbox"/> General Partnership      <input type="checkbox"/> Limited Partnership  <input type="checkbox"/> Corporation-State  <input type="checkbox"/> Other _____</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies) Name: CORAL HEAD, INC Internal Address: _____ Address: _____ Street Address: 16722 HALE AVENUE City: IRVINE State: CA Zip: 92606</p> <p><input type="checkbox"/> Individual(s) citizenship _____  <input type="checkbox"/> Association _____  <input type="checkbox"/> General Partnership _____  <input type="checkbox"/> Limited Partnership _____  <input checked="" type="checkbox"/> Corporation-State CALIFORNIA  <input type="checkbox"/> Other _____</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  (Designations must be a separate document from assignment)  Additional name(s) &amp; address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:  <input type="checkbox"/> Assignment      <input type="checkbox"/> Merger  <input type="checkbox"/> Security Agreement      <input type="checkbox"/> Change of Name  <input checked="" type="checkbox"/> Other RELEASE OF TRADEMARK COLLATERAL</p> <p>Execution Date: 5/8/03</p>	

<p>4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) 1,377,300 AND 1,377,301</p> <p>Additional number(s) attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
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<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: TONYA CHAPPLE Internal Address: C/O CSC Street Address: 80 STATE STREET City: ALBANY State: NY Zip: 12207</p>	<p>6. Total number of applications and registrations involved: <span style="border: 1px solid black; padding: 2px;">2</span></p> <p>7. Total fee (37 CFR 3.41).....\$ 65.00  <input checked="" type="checkbox"/> Enclosed  <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: _____  (Attach duplicate copy of this page if paying by deposit account)</p>
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DO NOT USE THIS SPACE

9. Statement and signature.  
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

TONYA CHAPPLE \_\_\_\_\_  
Name of Person Signing      *Tonya Chapple* \_\_\_\_\_  
Signature      5/20/03 \_\_\_\_\_  
Date

Total number of pages including cover sheet, attachments, and document: 8

05/29/2003 DBYRHE 00000103 1377300  
01 FC:8521  
02 FC:8522

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002743 FRAME: 0029

**RELEASE OF TRADEMARK COLLATERAL**

THIS RELEASE OF TRADEMARK COLLATERAL ("Release") is made as of May 08, 2003 by Union Bank of California, N.A., a national banking association ("Bank"), the secured party under that certain Conditional Assignments and Security Agreement referred to below.

WITNESSETH:

WHEREAS, Coral Head, Inc. ("Borrower"), executed that certain Conditional Assignment and Security Agreement dated as of November 16, 1999, ( the "Conditional Assignment and Security Agreement"), pursuant to which Borrower granted to Bank a security interest in certain Trademarks owned and registered by Borrower; and

WHEREAS, the Conditional Assignment and Security Agreement was recorded with the United States Department of Commerce Patent and Trademark Office on December 20, 1999 at Reel/Frame: 002001/0046; and


WHEREAS, Bank has agreed to release all of its rights under the Conditional Assignment and Security Agreement, including without limitation all of its rights in and to the trademarks identified on Schedule A attached hereto and made a part hereof (the "Released Trademarks"), and to reconvey to borrower all of its rights in and to the Released Trademarks; and

NOW, THEREFORE, in consideration of the premises hereof, and other good and valuable consideration the receipt of which is hereby acknowledged, Bank hereby releases all of its rights in and to the Released Trademarks, reconveys to Borrower all of its right, title and interest in and to the Released Trademarks, releases all other rights it may have under the Conditional Assignment and Security Agreement with respect to the Released Trademarks, and cancels the Conditional Assignment and Security Agreement in its entirety.

Bank hereby represents and warrants that it has not heretofore transferred to any other person or entity any of the rights in and to the Released Trademarks which were granted to it pursuant to the Conditional Assignment and Security Agreement.

IN WITNESS WHEREOF, Bank has caused this Release to be duly executed on the date first above written.

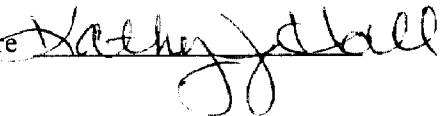
UNION BANK OF CALIFORNIA, N.A.

By:   
Name: Lucille Arevalos  
Title: Assistant Vice President

STATE OF CALIFORNIA, )  
County of Los Angeles ) ss.

On May 9, 2003, before me, Kathy J. Hall, a Notary Public in and for the State of California, personally appeared Lucille Arevalos, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature  (Seal)



Schedule A

HAWAIIAN ISLAND CREATIONS

HIC

HIC (Stylized) - U.S. Trademark Registration Number 1,377,300

Miscellaneous Design (Volcano/sun/surfer) - U.S. Trademark Registration Number 1,377,301