

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Trademark Release
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Islandsbanki HF f/k/a Islandsbanki FBA		08/20/2003	N/A:

RECEIVING PARTY DATA	
Name:	Atlantic Coast Fisheries Corporation
Street Address:	c/o Mar-Lees Seafood, Inc., 110 Herman Melville Blvd.
City:	New Bedford
State/Country:	MASSACHUSETTS
Postal Code:	02740
Entity Type:	CORPORATION: MASSACHUSETTS

PROPERTY NUMBERS Total: 7		
Property Type	Number	Word Mark
Registration Number:	2031780	AC
Registration Number:	2245267	ATLANTIC COAST FISHERIES
Registration Number:	0781502	CAPEWAY
Registration Number:	1679545	CAPEWAY BRAND
Registration Number:	2090459	CAPEWAY BRAND
Registration Number:	1324862	DEEP DEEP OCEAN BRAND
Registration Number:	2082991	DEEP DEEP OCEAN BRAND

CORRESPONDENCE DATA	
Fax Number:	(401)455-0701
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	401-455-0700
Email:	smcgurk@duffysweeney.com
Correspondent Name:	Craig M. Scott, Esq.
Address Line 1:	One Turks Head Place, Suite 1200
Address Line 4:	Providence, RHODE ISLAND 02903

CH \$190.00 2031780

ATTORNEY DOCKET NUMBER:

MAR-LEES/GEN

NAME OF SUBMITTER:

Craig M. Scott, Esq.

Total Attachments: 2

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TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made this 20th day of August, 2003, by Islandsbanki, HF (the "Secured Party") in favor of Atlantic Coast Fisheries Corporation, a Massachusetts corporation (the "Grantor");

WITNESSETH:

WHEREAS, on August 29, 2000, the Grantor and the Secured Party executed a Trademark Security Agreement (the "Security Agreement"), which was recorded on September 8, 2000 at Reel 2147, Frame 0727, in the United States Patent and Trademark Office, pursuant to which the Grantor granted the Secured Party a lien in and security interest upon certain trademarks and trademark applications of the Grantor as more particularly described therein; and

WHEREAS, the Secured Party, at the request of the Grantor, has agreed to release its lien in and security interest upon those trademarks and trademark applications set forth on Exhibit A attached hereto (the "Released Trademarks");

NOW, THEREFORE, in consideration of the premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, the Secured Party hereby releases, discharges and terminates its lien in and security interest upon the Released Trademarks, and transfers and conveys to the Grantor all of the Secured Party's right, title and interest in the Released Trademarks and the goodwill associated therewith.

This Trademark Release shall be binding upon the Secured Party and its successors and assigns.

IN WITNESS WHEREOF, the Secured Party has duly executed this Trademark Release on the day and year first above written.

ISLANDSBANKI HF (formerly known as
Islandsbanki FBA)

By: 

Title: GENERAL MANAGER

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EXHIBIT A

<i>Trademark:</i>	<i>Registration No.:</i>	<i>Registration Date:</i>
AC (and Design)	2,031,780	January 21, 1997
ATLANTIC COAST FISHERIES	2,245,267	May 18, 1999
CAPEWAY	0,781,502	December 8, 1964
CAPEWAY BRAND	1,679,545	March 17, 1992
CAPEWAY BRAND (and Design)	2,090,459	August 26, 1997
DEEP DEEP OCEAN BRAND	1,324,862	March 12, 1985
DEEP DEEP OCEAN BRAND (and Design)	2,082,991	July 29, 1997