

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
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| NATURE OF CONVEYANCE: | Release of Security Interest |
|-----------------------|------------------------------|

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|----------------------|----------|----------------|-----------------------|
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Thomas Ng | | 12/31/2003 | INDIVIDUAL: SINGAPORE |

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|----------------------|------------------------------|
| RECEIVING PARTY DATA | |
| Name: | Oculex Pharmaceuticals, Inc. |
| Street Address: | 601 West California Avenue |
| City: | Sunnyvale |
| State/Country: | CALIFORNIA |
| Postal Code: | 94086 |
| Entity Type: | CORPORATION: CALIFORNIA |

| PROPERTY NUMBERS Total: 6 | | |
|---------------------------|----------|-----------|
| Property Type | Number | Word Mark |
| Serial Number: | 76222028 | BDD |
| Serial Number: | 76150751 | RDT |
| Registration Number: | 2223223 | DDS |
| Registration Number: | 2623871 | POSURDEX |
| Registration Number: | 2146646 | SURODEX |
| Registration Number: | 2136160 | SUROQUIN |

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|--|----------------------------|
| CORRESPONDENCE DATA | |
| Fax Number: | (714)246-4249 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Email: | hinchey_susan@allergan.com |
| Correspondent Name: | Allergan, Inc. |
| Address Line 1: | 2525 Dupont Drive |
| Address Line 4: | Irvine, CALIFORNIA 92612 |

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|-------------------------|-------------|
| ATTORNEY DOCKET NUMBER: | 030435-0021 |
|-------------------------|-------------|

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| NAME OF SUBMITTER: | Rhonda DeLeon |
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OP \$165.00 76222028

Total Attachments: 2
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source=NgRelease#page2.tif

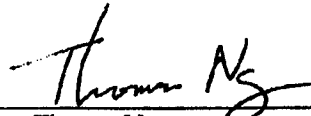
RELEASE OF SECURITY AGREEMENT

This Release of Security Agreement (hereinafter referred to as "Release") dated this 31 day of December, 2003, is by and between Thomas Ng, an individual residing in Singapore with an address at 1 Scotts Road, #18-06 Shaw Centre, Venture TDF Pte Ltd., Singapore 228208 ("Secured Party") and Oculex Pharmaceuticals, Inc., a California corporation, which has a principal place of business at 601 West California Avenue, Sunnyvale, California 94086;

The Secured Party hereby **RELEASES** his security interest in the trademarks owned by Oculex Pharmaceuticals, Inc., set forth on Exhibit "A" attached hereto, created by that certain Security Agreement executed by Oculex Pharmaceuticals, Inc. in favor of Secured Party and recorded with the United States Patent and Trademark Office on August 27, 2002 in Reel/Frame No. 2574/0842 with a Supplemental Notice of Security Agreement recorded on October 4, 2002 in Reel/Frame No. 2595/0257.

The Secured Party hereby **RELEASES** his security interest in the patents owned by Oculex Pharmaceuticals, Inc., set forth on Exhibit "B" attached hereto, created by that certain Security Agreement executed by Oculex Pharmaceuticals, Inc. in favor of Secured Party.


DATED: December 31, 2003


By: Thomas Ng

ACKNOWLEDGMENT

On 31 December 2003 before me, **MARGARET CHEW POH KWAN**, personally appeared THOMAS NG, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public in and for said County and State the Republic of Singapore



My Commission Expires 31 March 2004

EXHIBIT "A"

U.S. TRADEMARKS

| MARK | APPL. NO. | APPL. DATE | REG. NO. | REG. DATE |
|----------------------|------------------|-------------------|-----------------|-------------------|
| UNITED STATES | | | | |
| BDD | 76/222,028 | March 8, 2001 | --- | --- |
| DDS | 75/297,491 | May 23, 1997 | 2,223,223 | February 9, 1999 |
| POSURDEX | 76/222,027 | March 8, 2001 | 2,623,871 | Sept. 24, 2002 |
| RDT | 76/150,751 | October 20, 2000 | --- | --- |
| SURODEX | 75/019,153 | Nov. 13, 1995 | 2,146,646 | March 24, 1998 |
| SUROQUIN | 75/018,231 | Nov. 13, 1995 | 2,136,160 | February 10, 1998 |

This is the exhibit marked "A"
 referred to in the Release of Security Agreement
 signed by Thomas Ng
 this 31 day of December 2003
 Before me,

Margaret

