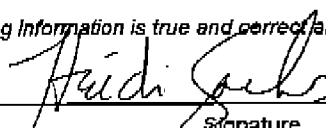
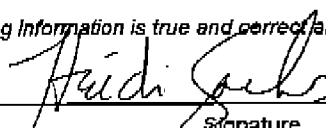
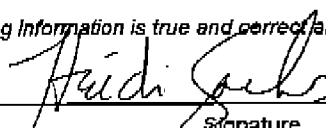


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| Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2001) Tab settings ⇒ ⇒ ⇒ | RECORDATION FORM COVER SHEET TRADEMARKS ONLY | U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office | | |
| To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. | | | | |
| 1. Name of conveying party(ies): Kemper Employers Group, Inc. <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State Washington <input type="checkbox"/> Other _____ Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2. Name and address of receiving party(ies) Name: <u>SeaBright Insurance Holdings, Inc.</u> Internal Address: <u>Suite 1600</u> Street Address: <u>2101 Fourth Avenue</u> City: <u>Seattle</u> State: <u>WA</u> Zip: <u>98121</u> <input type="checkbox"/> Individual(s) citizenship _____ <input type="checkbox"/> Association _____ <input type="checkbox"/> General Partnership _____ <input type="checkbox"/> Limited Partnership _____ <input checked="" type="checkbox"/> Corporation-State <u>Delaware</u> <input type="checkbox"/> Other _____ <small>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</small> | | | |
| 3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: <u>January 15, 2004</u> | 4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) <u>2,130,851 and 1,925,424</u> Additional number(s) attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| 5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Heidi L. Sachs</u> Internal Address: <u>Perkins Coie LLP - Suite 4800</u> Street Address: <u>1201 Third Avenue</u> City: <u>Seattle</u> State: <u>WA</u> Zip: <u>98101</u> | 6. Total number of applications and registrations involved <u>2</u> 7. Total fee (37 CFR 3.41) <u>\$65.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit amount 8. Deposit account number: <u>502278</u> (Attach duplicate copy of this page if paying by deposit account) | | | |
| DO NOT USE THIS SPACE | | | | |
| 9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document</i> <table style="width:100%; border: none;"> <tr> <td style="width:30%; border: none;"> <u>Heidi L. Sachs</u> Name of Person Signing </td> <td style="width:40%; border: none; text-align: center;">  Signature </td> <td style="width:30%; border: none; text-align: right;"> <u>1/16/04</u> Date </td> </tr> </table> <p style="text-align: center; margin-top: 10px;">Total number of pages including cover sheet, attachments, and documents: 5</p> | | <u>Heidi L. Sachs</u> Name of Person Signing |  Signature | <u>1/16/04</u> Date |
| <u>Heidi L. Sachs</u> Name of Person Signing |  Signature | <u>1/16/04</u> Date | | |

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 Commissioner of Patent & Trademark, Box Assignments
 Washington, D.C. 20231

which executed the foregoing instrument, that he/she has signed said instrument as a free act on behalf of said corporation, and that he/she has the authority to act on behalf of, and bind, said corporation.

SUBSCRIBED AND SWORN to before me on the date stated above.



Laura Sunderlage
 NOTARY PUBLIC in and for the State of
Illinois, residing at Lake County
 My Appointment Expires: 3/31/05

EXHIBIT 1
TRADEMARK REGISTRATIONS

| Trademark | Registration No. | Registration Date |
|------------------|-------------------------|--------------------------|
| COMPASS | 2,130,851 | 01/20/98 |
| RISKY BUSINESS | 1,925,424 | 10/10/95 |