,	Form PTO-1594 (Rev. 10/02)	REC 100		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office		
	OMB No. 0651-0027 (exp. 6/30/2005) Tab settings	T U∠	514450 ▼	V V V		
		To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.				
	1. Name of conveying party(ies): IADD Industries, Inc. Individual(s) General Partnership Corporation-State Other Additional name(s) of conveying party(ies 3. Nature of conveyance: Assignment Security Agreement	7. 30.03 Association Limited Partnership	2. Name and address of Name:Carlton Internal Address:Steve Street Address: _360 City: Little Roo Individual(s) citized Association General Partnersh Limited Partnersh Corporation-State	of receiving party(ies) n-Bates Company e Allen 00 West 69th Street ck State Arkansas zip: 72209 nship		
	Other Execution DateJuly 16, 2003		Other If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No			
	Application number(s) or registration A. Trademark Application No.(s)	.,	B. Trademark Regis	HAN		
	Name and address of party to whon concerning document should be maile	n correspondence	ditional number(s) attached Yes No espondence 6. Total number of applications and registrations involved:			
	Name: Alston & Bird LLP Internal Address: Jay Sloman		7. Total fee (37 CFR 3.41)\$ 40.00 Enclosed Authorized to be charged to deposit account			
	Street Address: 1201 West Peachtree Street City: Atlanta State: CA Zip: 30309		8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)			
07/31/ 200	3 DRYFAIE 00000132 251 /045	•	THIS SPACE	and page is paying by deposit decounty		
01 FC:852	To the best of my knowledge and be copy of the original document. Jay E. Sloman Name of Person Signing	Jay E. Sloman				

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This Intellectual Property Assignment Agreement ("Agreement") is made this 16 th day of July, 2003, by and between Carlton-Bates Company, an Arkansas corporation ("Assignee"), and LADD Industries, Inc., an Ohio corporation ("Assignor").

WHEREAS, Assignor and Assignee are parties, along with others, to that certain Asset Purchase Agreement dated the 16th of July, 2003 pursuant to which Assignor has agreed to assign to Assignee certain Owned Intellectual Property and associated goodwill to Assignee ("Asset Purchase Agreement"); and

WHEREAS, capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Asset Purchase Agreement.

NOW, THEREFORE, pursuant to the Asset Purchase Agreement and in consideration of the mutual promises it contains, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and as an integral and necessary part of the transaction, it is hereby agreed that:

- 1. Assignment of Owned Intellectual Property. Assignor does hereby grant, assign, transfer and set over to Assignee all right, title and interest whatsoever throughout the world in and to the Owned Intellectual Property, including, but not limited to, the trademarks and service marks listed on Schedule A and other intellectual property assets listed on Schedule B, to the full extent of the scope of use therein described, together with the goodwill and all business connected with the use of and symbolized by the Owned Intellectual Property and the right to sue for all past, present and future infringements of the Owned Intellectual Property.
- 2. <u>Technical Documentation</u>. Assignor does hereby grant, assign, transfer and set over to Assignee all right, title and interest whatsoever in all technical and descriptive materials relating to the Owned Intellectual Property.
- Assignee shall take all such other action and shall procure or execute, acknowledge, and deliver all such further certificates, conveyance instruments, consents, and other documents as Assignee or its counsel, or Assignor or its counsel, as the case may be, may reasonably request to vest in Assignee, and perfect and protect Assignee's right, title, and interest in, and enjoyment of, the Owned Intellectual Property.
- 4. <u>Duration</u>. This Assignment is made unto Assignee, its successors and assigns, for the full duration of all such rights, and any renewals or extensions thereof.
- 5. Governing Law. Regardless of any conflict of law or choice of law principles that might otherwise apply, the Parties agree that this Agreement shall be

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TRADEMARK REEL: 002792 FRAME: 0019 governed by and construed in all respects in accordance with the laws of the State of Ohio. [Signatures on the Following Page] -2IN WITNESS WHEREOF, each Party hereto has caused this Agreement to be executed on its behalf by its duly authorized officers, all as of the day and year first above written

ASSIGNEE:

CARLTON-BATES COMPANY

Name: William P. Carlton

Title: President

ASSIGNOR:

LADD INDUSTRIES, INC.

By:_______Name: R. Wayne Penrod

Title: President

IN WITNESS WHEREOF, each Party hereto has caused this Agreement to be executed on its behalf by its duly authorized officers, all as of the day and year first above written

ASSIGNEE:

CARLTON-BATES COMPANY

ASSIGNOR:

LADD INDUSTRIES, INC.

Title: President

By: Name: R. Wayne Penrod

Title: President

Schedule A

Trademarks and Service Marks

Federal Trademarks				
Reg. No.	2,517,095			

LADD logo, which is not a registered trademark.

ATL01/11465521v1

TRADEMARK REEL: 002792 FRAME: 0023

Schedule B

DomainsLADDINC.COM

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TRADEMARK REEL: 002792 FRAME: 0024

ALSTON&BIRD LLP

One Atlantic Center 1201 West Peachtree Street Atlanta, Georgia 30309-3424

> 404-881-7000 Fax: 404-881-4777 www.alston.com

Jay E. Sloman

Direct Dial: 404-881-7916

E-mail: jsloman@alston.com

July 22, 2003

VIA FIRST CLASS MAIL

Commissioner of Patent & Trademarks **Box Assignments** Washington, D.C. 20231

Re: Recordation of Documents

LADD Industries, Inc./Carlton-Bates Company - Assignment

Dear Sir or Madam:

Enclosed please find the Recordation Form Cover Sheet, pertinent attachments, and a check in the amount of \$40.00 made payable to Commissioner of Patents & Trademarks, as it relates to the above-referenced.

With kind regards, I remain

Very truly yours,

Jay E. Sloman

JES:cbt Enclosure ATL01/11474676v1