

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Security Interest
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Canada Trust Company		01/30/2004	Trust Company: CANADA

RECEIVING PARTY DATA	
Name:	Algoma Steel Inc.
Street Address:	105 West Street
City:	Saulte Ste. Marie
State/Country:	ONTARIO
Postal Code:	P6A 7B4
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 2		
Property Type	Number	Word Mark
Registration Number:	1244981	
Registration Number:	1191511	ALGOMA SEAMLESS

CORRESPONDENCE DATA	
Fax Number:	(212)682-0200
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	212-880-6283
Email:	ejasie@torys.com
Correspondent Name:	Elisheva M. Jasie
Address Line 1:	237 Park Avenue
Address Line 2:	Torys LLP
Address Line 4:	New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	31271-0001
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NAME OF SUBMITTER:	Elisheva M. Jasie
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Total Attachments: 6
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PARTIAL RELEASE AND DISCHARGE

TO: Algoma Steel Inc. ("**Algoma Steel**")

AND TO: Algoma Tubes Inc. ("**Algoma Tubes**")

RE: Pension Trust Indenture (the "**Indenture**") between Algoma Steel, as issuer, The Canada Trust Company (the "**Trustee**"), as trustee, and the United Steelworkers of America dated as of January 29, 2002

AND RE: Asset Purchase Agreement (the "**Asset Purchase Agreement**") made September 2, 2003 between Algoma Tubes and Algoma Steel

WHEREAS the Trustee is the indenture trustee under the Indenture in regards to pension obligations of Algoma Steel, and the obligations of Algoma Steel under the Indenture are collectively secured by a general and continuing security interest in certain property, assets and undertaking of Algoma Steel in favour of the Trustee (the "**Security**") and for which the registrations or filings set out in Schedule A hereto (collectively, the "**Registrations**") have been made.

AND WHEREAS it is a condition to the purchase by Algoma Tubes from Algoma Steel of the assets listed in Schedule B hereto, including, without limitation and for greater certainty, the intellectual property listed in Part II of such Schedule (collectively, the "**Purchased Assets**") that the undersigned provide this Partial Release.

NOW THEREFORE in consideration of the sum of TWO (\$2.00) DOLLARS in lawful money of Canada now paid by Algoma Steel and Algoma Tubes to the Trustee and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged by the Trustee), the Trustee does hereby irrevocably and unconditionally release and forever discharge any and all security interests, mortgages, hypothecs, charges, demands, claims, estate, right, title and interest, in and to the Purchased Assets, both at law and in equity.

Neither the aforesaid release and discharge nor anything herein contained shall be construed so as to prejudice or release any security granted by Algoma Steel to the Trustee in property, assets and undertakings of Algoma Steel other than the Purchased Assets and all property, assets and undertakings charged by Algoma Steel in favour of the Trustee other than the Purchased Assets shall continue to be charged according to the tenor of such security.

The Trustee hereby certifies that the security it has been granted by Algoma Steel relating to the Purchased Assets has not been assigned to any other person.

The Trustee hereby irrevocably authorizes Algoma Steel and its counsel to register, for and on behalf of the Trustee, partial discharges of all security registrations or filings affecting the Purchased Assets (including the Registrations) pursuant to applicable personal property security or similar legislation, such partial discharges to read as follows: "Partial release of all security

TRADEMARK**REEL: 002800 FRAME: 0101**

interests in certain property and assets located at 547 Wallace Terrace, Sault Ste. Marie, Ontario and transferred to Algoma Tubes Inc. by Algoma Steel Inc. under or pursuant to the asset purchase agreement between them dated September 2, 2003, as amended", and to register or file, for and on behalf of the Trustee, a copy of this Partial Release in the Canadian or U.S. Intellectual Property Office, as the case may be, to discharge the security interests held by the Trustee in the intellectual property listed in Part II of Schedule B hereto or to execute, and register or file, for and on behalf of the Trustee, in the Canadian or U.S. Intellectual Property Office, as the case may be, such other documentation as may be required to effect such discharge.

IN WITNESS WHEREOF the Trustee has executed this Partial Release under the hands of its duly authorized officers as of this 30th day of JANUARY, 2004.

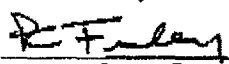
THE CANADA TRUST COMPANY, in its capacity as Trustee under the Indenture

By: 
Name: RICHARD MORGAN
Title: AUTHORIZED SIGNATORY

By: 
Name: KATHRYN T. THORPE
Title: AUTHORIZED SIGNATORY

Acknowledged as of this 30th day of JANUARY, 2004.

ALGOMA STEEL INC.

By: 
Name: Paul Finlay
Title: Vice President

Acknowledged as of this 30th day of
JANUARY, 2004.

ALGOMA TUBES INC.

By: _____ *Don Tracy*
Name: Don Tracy
Title: CFO

SCHEDULE A
SECURITY REGISTRATIONS


<u>Secured Party(ies)</u>	<u>Debtor(s)</u>	<u>Personal Property Security Act (Ontario) Reference File No. & Registration No.</u>
The Canada Trust Company	Algoma Steel Inc. - Aciers Algoma Inc.	880158663
	Algoma Steel Inc.	20020129 1453 1758 1937, as amended by 20030904 1451 1530 4913
	Aciers Algoma Inc.	
	Aciers Algoma Inc. - Algoma Steel Inc.	

SCHEDULE B
PURCHASED ASSETS
PART I

PART II - INTELLECTUAL PROPERTY**Patents**

	Country	Patent Number
Interrupted quench process	Canada	1191077
Pipe quenching apparatus	United States	4803037
Pipe quenching apparatus and method	Canada	1227110
Seamless steel tube manufacture	United States	5186769
Apparatus for hardening of steel pipe by immersion quenching	Canada	1314198
Steel tube alloy	United States	5226978
Method for manufacturing seamless tubulars using T-V-N micro alloyed steels	Canada	1340418

Trademarks

	Country	Trademark Number
MISCELLANEOUS DESIGN (bands of white and green)	Canada	TMA229414
	United States	1244981
ALGOMA SEAMLESS	Canada	TMA357293
	United States	1191511