

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Geotrace Technologies, Inc.		12/23/2003	CORPORATION: COLORADO

**RECEIVING PARTY DATA**

Name:	Comerica Bank
Street Address:	9920 S. La Cienega Blvd.
Internal Address:	Suite 1401
City:	Inglewood
State/Country:	CALIFORNIA
Postal Code:	90301
Entity Type:	CORPORATION: MICHIGAN

**PROPERTY NUMBERS Total: 7**

Property Type	Number	Word Mark
Serial Number:	76517841	ROCKRES
Serial Number:	76518327	MAXRES
Registration Number:	1985282	ANSER
Registration Number:	2406211	HFI
Registration Number:	2351432	GEOTRACE
Registration Number:	2187044	EASY3D
Registration Number:	1364981	IG3

**CORRESPONDENCE DATA**

Fax Number: (714)513-5100  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 714-424-2822  
 Email: pfowlie@sheppardmullin.com  
 Correspondent Name: Pamela Fowlie  
 Address Line 1: 650 Town Center Drive  
 Address Line 2: Fourth Floor

CH \$190.00 76517841

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:

032A-109691

NAME OF SUBMITTER:

Pamela Fowlie

Total Attachments: 5

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of December 23, 2003 by and between COMERICA BANK ("Bank") and GEOTRACE TECHNOLOGIES, INC., a Colorado corporation ("Grantor").

### RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

### AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

GEOTRACE TECHNOLOGIES, INC.

Address of Grantor:

1011 Hwy. 6 South, Suite 220  
Houston, TX 77077

Attn: Chief Financial Officer

By: *Rig Turner*

Title: *VP/CFO*

BANK:

COMERICA BANK

Address of Bank:

9920 S. La Cienega Blvd., Suite 1401  
Inglewood, CA 90301

Attn: Manager

By: *[Signature]*

Title: *Vice President*

EXHIBIT A

Copyrights

Description

Registration  
Number

Registration  
Date

Gray Cary\GIT\6377974.1  
102365-79

**TRADEMARK**  
**REEL: 002804 FRAME: 0874**

EXHIBIT B

Patents

Description

Registration/  
Application/  
Number

Registration/  
Application/  
Date

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
ANSER	1,985,282	07/09/96
HFI	2,406,211	11/21/00
GEOTRACE	2,351,432	05/23/00
EASY3D	2,187,044	09/08/98
IG3	1,364,981	10/08/85
ROCKRES	76/517,841	05/29/03
MAXRES	76/518,327	06/02/03

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