

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Crescent Enterprises, LLC

- Individual(s)
- General Partnership
- Corporation-State
- Other Limited Liability Company/Delaware
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: 06/04/2004

2. Name and address of receiving party(ies)

Name: Converse Project, LLC

Internal Address: Staunton Bridge

Street Address: 920 Frontage Road

City: Greenville State: SC Zip: 29611

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State
- Other Limited Liability Company/SC

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 76/503,954

B. Trademark Registration No.(s) _____

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Douglas W. Kim, Esq.

Internal Address: McNair Law Firm, P.A.

Phone: 864-232-4261

Fax: 864-232-4437

Street Address: P.O. Box 10827

City: Greenville State: SC Zip: 29603-0827

6. Total number of applications and registrations involved: 01

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

502079 - McNair Law Firm, P.A.

DO NOT USE THIS SPACE

9. Signature.

Douglas W. Kim

Name of Person Signing


Signature

7/30/2004
Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

CH \$40.00 502079 76503954

TRADEMARK ASSIGNMENT**(WHEEL TIME)**

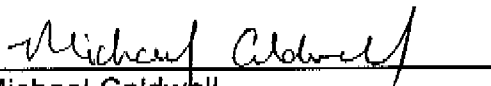
WHEREAS, Crescent Enterprises, LLC owns the trademark rights, including the noted federal trademark application, and the associated goodwill with the mark in:

WHEEL TIME

Application Serial No.: 76/503,954

WHEREAS, Converse Project, LLC, is desirous of acquiring these rights pursuant to the Asset Purchase Agreement dated June 4th, 2004 and for good and valuable consideration, receipt of which is hereby acknowledged;

NOW, THEREFORE, said Crescent Enterprises, LLC has and does hereby assign unto said Converse Project, LLC, all its right, title and interest pursuant to the sale of all assets of Crescent Enterprises, LLC in an Asset Purchase Agreement executed June 4, 2004, in the above trademark together with the goodwill of the business symbolized by the mark



Michael Caldwell
President, Crescent Enterprises, LLC

Date: 6/4/04