

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                                    |  |                       |                    |
|------------------------------------|--|-----------------------|--------------------|
| <b>SUBMISSION TYPE:</b>            | NEW ASSIGNMENT   |                       |                    |
| <b>NATURE OF CONVEYANCE:</b>       | Release of Security Interest in Patents and Trademarks                               |                       |                    |
| <b>CONVEYING PARTY DATA</b>        |  |                       |                    |
| <b>Name</b>                        | <b>Formerly</b>  | <b>Execution Date</b> | <b>Entity Type</b> |
| Stewart & Stevenson Services, Inc. |  | 04/13/2005            | CORPORATION: TEXAS |
| <b>RECEIVING PARTY DATA</b>        |  |                       |                    |
| <b>Name:</b>                       | Ableco Finance LLC, as collateral agent  |                       |                    |
| <b>Street Address:</b>             | 299 Park Avenue  |                       |                    |
| <b>Internal Address:</b>           | 23rd Floor   |                       |                    |
| <b>City:</b>                       | New York   |                       |                    |
| <b>State/Country:</b>              | NEW YORK   |                       |                    |
| <b>Postal Code:</b>                | 10171  |                       |                    |
| <b>Entity Type:</b>                | Limited Liability Company: DELAWARE  |                       |                    |
| <b>PROPERTY NUMBERS Total: 1</b>   |  |                       |                    |
| <b>Property Type</b>               | <b>Number</b>  | <b>Word Mark</b>      |                    |
| Registration Number:               | 2382321  | TUG-SHOP              |                    |
| <b>CORRESPONDENCE DATA</b>         |  |                       |                    |
| <b>Fax Number:</b>                 | (212)593-5955  |                       |                    |
|                                    | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                       |                    |
| <b>Phone:</b>                      | (212) 756-2586   |                       |                    |
| <b>Email:</b>                      | barbara.bauer@srz.com  |                       |                    |
| <b>Correspondent Name:</b>         | Santo Manna, Esq. 014951/0623  |                       |                    |
| <b>Address Line 1:</b>             | Schulte Roth & Zabel LLP   |                       |                    |
| <b>Address Line 2:</b>             | 919 Third Avenue   |                       |                    |
| <b>Address Line 4:</b>             | New York, NEW YORK 10022   |                       |                    |
| <b>NAME OF SUBMITTER:</b>          | Santo Manna, Esq.  |                       |                    |
| <b>Signature:</b>                  | /beb for SM/   |                       |                    |
| <b>Date:</b>                       | 04/21/2005   |                       |                    |

CH \$40.00 2382321

Total Attachments: 3  
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**RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST (the "Release") is made as of this 13<sup>th</sup> day of April, 2005, by Stewart & Stevenson Services, Inc. ("Lender") pursuant to that certain Security Agreement dated as of January 21, 2005, as amended from time to time (the "Loan Agreement") in favor of Tug Technologies Corporation, a Delaware corporation ("Tug").

WHEREAS, pursuant to the Loan Agreement, Tug made that certain Security Interest in Patents and Security Interest in Trademarks, each dated February 15, 2005 (the "Patent Security Agreement" and the "Trademark Security Agreement", respectively) in favor of Lender;

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on March 4, 2005 at Reel/Frame No. 015829/0825 and the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on March 4, 2005 at Reel/Frame No. 003054/0811; and

WHEREAS, pursuant to the Patent Security Agreement and the Trademark Security Agreement, Tug granted to Lender a continuing security interest in its right, title and interest in and to the patents and patent applications and the trademark registrations and applications, listed on Exhibit A attached hereto and made a part hereof, and certain other intellectual property of Tug as further stated in the Security Agreement (collectively, the "Secured Collateral").

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, Lender hereby unconditionally and expressly releases and terminates its security interest in and to the Secured Collateral, whether granted pursuant to the Security Agreement or any other agreement, and Lender hereby assigns any such right, title, claim, lien or interest it may have in the Secured Collateral to Tug. Lender further agrees to execute and deliver to Tug any and all further documents or instruments and do any and all further acts which Tug reasonably requests in order to confirm this Release. Lender hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States Patent and Trademark Office to record this Release. This Release shall be binding upon Lender's legal representatives, assigns and successors.

Stewart & Stevenson Services, Inc.

By: [Signature]  
Name: John B. Simmons  
Title: Vice President, C.F.O., Treasurer

STATE OF Texas

ss.:

COUNTY OF Harris

On this 4th day of April 2005, before me personally came John B. Simmons to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did depose and say that he is the Vice President of Stewart & Stevenson Services, Inc, and that he executed the foregoing instrument in the name of Stewart & Stevenson and that he had authority to sign the same, and he acknowledged to me that he executed the same as the act and deed of company for the uses and purposes therein mentioned.



[Signature]

Signature Page to Release of Security Interest in Patent and Trademarks



**EXHIBIT A**

**U.S. PATENTS/APPLICATIONS**

| <b>Invention Title</b>                                 | <b>Application Number</b> | <b>Patent Number</b> | <b>Filing Date</b> | <b>Status</b> | <b>Listed Owner</b>          |
|--|---------------------------|----------------------|--------------------|---------------|------------------------------|
| Cargo Loader with Quick-Release Lift-Assisted Handrail | 09/302,241                | 6,012,547            | 01/11/2000         | <b>Active</b> | Tug Technologies Corporation |
| Aircraft Cargo Loader                                  | 09/301,986                | 6,622,846            | 09/23/2003         | <b>Active</b> | Tug Technologies Corporation |
| Split Roller Wheel and Method of Assembly              | 09/301,984                | 6,315,109            | 11/13/2001         | <b>Active</b> | Tug Technologies Corporation |

**U.S. TRADEMARK REGISTRATIONS/APPLICATIONS**

| <b>Mark</b> | <b>Registration/ Application No.</b> | <b>Serial Number</b> | <b>Registration Date/ Filing Date</b> | <b>Status</b> | <b>Classes</b> | <b>Listed Owner</b>          |
|-------------|--------------------------------------|----------------------|---------------------------------------|---------------|----------------|------------------------------|
| Tug-Shop    | 2,382,321                            | 75/580,771           | 09/05/2000                            | Registered    | 7 & 12         | Tug Technologies Corporation |