

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Reassignment and Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PRESIDIO MANAGEMENT GROUP VIII, L.L.C. AS COLLATERAL AGENT		04/15/2005	LTD LIAB JT ST CO: DELAWARE

RECEIVING PARTY DATA

Name:	CASPIAN NETWORKS, INC.
Street Address:	170 BAYTECH DRIVE
City:	SAN JOSE
State/Country:	CALIFORNIA
Postal Code:	95134
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	78169861	APEIRO
Serial Number:	76190476	CASPIAN NETWORKS
Serial Number:	76190475	CASPIAN NETWORKS
Serial Number:	76105939	CASPIAN NETWORKS
Serial Number:	76105938	CASPIAN NETWORKS
Registration Number:	2900112	APEIRO
Serial Number:	76102440	APEIRO
Serial Number:	75939747	CASPIAN
Serial Number:	75939746	CASPIAN

CORRESPONDENCE DATA

Fax Number: (858)677-1401
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 858-638-6717

CH \$240.00 78169861

Email: Erin.O'Brien@dlapiper.com
Correspondent Name: Erin O'Brien
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Address Line 2: Suite 1100
Address Line 4: San Diego, CALIFORNIA 92121

NAME OF SUBMITTER:	Erin O'Brien
Signature:	/Erin O'Brien/
Date:	04/25/2005

Total Attachments: 4
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REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of April 15, 2005 by PRESIDIO MANAGEMENT GROUP VIII, L.L.C., as Collateral Agent for itself and for the secured parties listed on Exhibit A attached hereto ("LENDER") in favor of CASPIAN NETWORKS, INC., a Delaware corporation, with its principal place of business at 170 Baytech Drive, San Jose, CA 95134 ("COMPANY").

Recital

WHEREAS, COMPANY granted a security interest in and assigned certain interests in the patents on Exhibit B (the "Patents") and in the trademarks on Exhibit C (the "Trademarks"), to LENDER under a security agreement dated as of July 13, 2004, as may have been amended (the "Security Agreement") and recorded with the patent division of the U.S. Patent and Trademark Office on July 13, 2004 at Reel Number 014873 and Frame Number 0495 and with the trademark division of the U.S. Patent and Trademark Office on July 13, 2004 at Reel Number 2891 and Frame Number 0732; and

WHEREAS, COMPANY has satisfied its obligations under the Security Agreement, and LENDER agrees to terminate and to release all interest that LENDER may have in the Patents and Trademarks.

Agreement

Now therefore, LENDER agrees that it terminates and releases its security interest in the Patents and Trademarks and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Patents and Trademarks.

LENDER:

PRESIDIO MANAGEMENT GROUP VIII, L.L.C.,
As Collateral Agent for the Secured Parties

By: 

Michael P. Maher
Attorney-in-Fact

Address: 2735 Sand Hill Road
Menlo Park, CA 94025

EXHIBIT A

Secured Parties

U.S. VENTURE PARTNERS VIII, L.P.
USVP VIII AFFILIATES FUND, L.P.
USVP ENTREPRENEUR PARTNERS VIII-A, L.P.
USVP ENTREPRENEUR PARTNERS VIII-B, L.P.
U.S. VENTURE PARTNERS VII, L.P.
2180 ASSOCIATES FUND VII, L.P.
USVP ENTREPRENEUR PARTNERS VII-A, L.P.
USVP ENTREPRENEUR PARTNERS VII-B, L.P.
MORGENTHALER PARTNERS VII, L.P.
NEW ENTERPRISES ASSOCIATES 8, L.P.
NEW ENTERPRISES ASSOCIATES 8A, L.P.
NEW ENTERPRISES ASSOCIATES 10, L.P.
OAK INVESTMENT PARTNERS X, L.P.
OAK X AFFILIATES FUND, L.P.
ALLOY ANNEX I, L.P.
ABN AMRO CAPITAL (USA), INC.
FRED BAMBER
CG BELL TRUST U/A/D 7/14/00
DZAMBALA SECURITIES, INC.
DALLAS KACHAN
RUTHANN QUINDLEN & DAVID LIDDLE TRUST (DLSP)
MARVIN D. LITT
JOSEPH M. MCADAMS AND ALYCE MCADAMS
MEDIA TECHNOLOGIES HOLDING, INC.
SRIDHAR PALACHERLA
DANIEL RUBIN
SHOCH FAMILY, LP
ALBERT C. SMITH AND MARIE L. SMITH
JOHN SPEICHER
MICHAEL A. STARK AND CAROL STARK
TECHNOLOGIES FOR INFORMATION AND ENTERTAINMENT III, L.P.
THE TIE MEZZANINE FUND, L.P.
ZAYUCEL LTD.

EXHIBIT B
Patents

<u>Description</u>	<u>Patent Number</u>	<u>Issue Date</u>
Micro-flow management	6,468,457	06/27/02
Encapsulation transport for multiservices over MPLS	60/237,943	10/03/00
Parallel network processor array	09/703,196	10/31/00
Notice of routing protocols of changes to routing	10/190,296	07/03/02
Single hop, high dimensionality switching component	09/703,188	10/31/00
System and method for utilization based micro-flow label switching	09/699,199	10/27/00
Micro-flow label switching for aggregate flows	09/733,278	12/08/00
Mechanism for determining lowest cost, maximally disjoint paths with a router	10/367,625	02/14/03
Micro-flow switch path and link failure recovery	09/880,600	06/12/01
System and method for network tunneling utilizing micro-flow state information.	10/051,864	01/16/02
Reducing flexing and component interference of printed circuit board assemblies	09/966,986	09/07/01
Mechanism for implementing multiple logical routers within a single physical router	10/192,766	07/09/02
Mechanism for implementing multiple logical routers within a single physical router	60/304,259	07/09/01
Mechanism for enabling intra-router information transfer over long distances	10/439,557	05/15/03

EXHIBIT C
Trademarks

<u>Description</u>	<u>Serial / Registration Number</u>	<u>Application / Registration Date</u>
Apeiro <Infinity> (and design)	78/169,861	10/01/02
Caspian Networks (and design)	76/190,476	01/05/01
Caspian Networks (and design)	76/190,475	01/05/01
Caspian Networks	76/105,939	08/08/00
Caspian Networks	76/105,938	08/08/00
Apeiro <Infinity>	2,900,112	11/02/04
Apeiro <Infinity>	76/102,440	08/02/00
Caspian	75/939,747	03/07/00
Caspian	75/939,746	03/07/00