

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of security agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Citizens Bank of Massachusetts		06/23/2005	INC. ASSOCIATION: UNITED STATES
RECEIVING PARTY DATA			
Name:	Chelsea Clock Company Incorporated		
Street Address:	284 Everett Avenue		
City:	Chelsea		
State/Country:	MASSACHUSETTS		
Postal Code:	02150		
Entity Type:	CORPORATION: MASSACHUSETTS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	0523025	CHELSEA	
Registration Number:	522609	CHELSEA	
CORRESPONDENCE DATA			
Fax Number:	(617)227-2630		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	617-227-8010		
Email:	amd@mctlaw.com		
Correspondent Name:	Ann M. De Kruyff, Esq.		
Address Line 1:	One Lewis Wharf		
Address Line 2:	Masterman, Culbert & Tully		
Address Line 4:	Boston, MASSACHUSETTS 02110		
NAME OF SUBMITTER:	Ann M. De Kruyff		
Signature:	/ann de kruyff/		
Date:	06/27/2005		

OP \$65.00 0523025

Total Attachments: 1
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Citizens Bank of Massachusetts
716 Main Street
Waltham, MA 02451
781 788-6537

June 23, 2005

United States Patent and Trademark Office
Mail Stop Assignment Recordation Services
Director of the USPTO
PO Box 1450
Alexandria, VA 22313-1450

Re: Termination of Security Interest in favor of Citizens Bank of Massachusetts
Trademark Registration Nos. 0523025 and 522609 owned by
Chelsea Clock Company Incorporated

Dear Sir/Madam:

The purpose of this letter is to inform the United States Patent and Trademark Office that Citizens Bank of Massachusetts has released its lien in trademark Registration Nos. 0523025 and 522609. Said liens were filed on **February 12, 2001** at Reel 2238, Frame 0456 (with respect to registration no. 0523025) and Reel 2238, Frame 0456 (with respect to registration no. 522609).

The debt associated with the liens filed by Citizens Bank of Massachusetts on February 12, 2001 has been paid.

The liens filed by Citizens Bank of Massachusetts on October 24, 2003 remain in full force and effect and are **not** released.

Please contact [Brad Mattox] for further information at (781) 788-6536.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Brad Mattox".

[Brad Mattox]