

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of security agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Citizens Bank of Massachusetts		06/23/2005	INC. ASSOCIATION: MASSACHUSETTS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Chelsea Clock Company Incorporated		
<b>Street Address:</b>	284 Everett Avenue		
<b>City:</b>	Chelsea		
<b>State/Country:</b>	MASSACHUSETTS		
<b>Postal Code:</b>	02150		
<b>Entity Type:</b>	CORPORATION: MASSACHUSETTS		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	0523025	CHELSEA	
<b>Registration Number:</b>	0522609	CHELSEA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(617)227-2630		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	617-227-8010		
<b>Email:</b>	amd@mctlaw.com		
<b>Correspondent Name:</b>	Ann M. De Kruffyff		
<b>Address Line 1:</b>	One Lewis Wharf		
<b>Address Line 2:</b>	Masterman Culbert & Tully		
<b>Address Line 4:</b>	Boston, MASSACHUSETTS 02110		
<b>NAME OF SUBMITTER:</b>	Ann M. De Kruffyff		
<b>Signature:</b>	/ann dekruffyff/		

OP \$65.00 0523025

Date:

06/30/2005

Total Attachments: 1

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Citizens Bank of Massachusetts  
716 Main Street  
Waltham, MA 02451  
781 788-6537

June 23, 2005

United States Patent and Trademark Office  
Mail Stop Assignment Recordation Services  
Director of the USPTO  
PO Box 1450  
Alexandria, VA 22313-1450

Re: Termination of Security Interest in favor of Citizens Bank of Massachusetts  
Trademark Registration Nos. 0523025 and 522609 owned by  
Chelsea Clock Company Incorporated

Dear Sir/Madam:

The purpose of this letter is to inform the United States Patent and Trademark Office that Citizens Bank of Massachusetts has released its lien in trademark Registration Nos. 0523025 and 522609. Said liens were recorded on **October 21, 2003** at Reel 2850, Frame 0170 and Reel 2850, Frame 0327 (with respect to registration no. 522609) and Reel 2850, Frame 0170 and Reel 2850, Frame 0327 (with respect to registration no. 0523025).

The debt associated with the liens recorded by Citizens Bank of Massachusetts on October 21, 2003 has been paid. Citizens Bank no longer has any interest in any trademark of Chelsea Clock Company Incorporated

Please contact Brad Mattox for further information at (781) 788-6536.

Very Truly Yours,

A handwritten signature in cursive script, appearing to read 'B. Mattox'.

Brad Mattox