

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release of Security Agreement | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Citizens Bank of Massachusetts | | 06/23/2005 | Inc. Association: MASSACHUSETTS |
| RECEIVING PARTY DATA | | | |
| Name: | Chelsea Clock Company Incorporated | | |
| Street Address: | 284 Everett Avenue | | |
| City: | Chelsea | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 02150 | | |
| Entity Type: | CORPORATION: MASSACHUSETTS | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 71556715 | CHELSEA | |
| Registration Number: | 0522609 | CHELSEA | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (617)399-6930 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 617-399-6933 | | |
| Email: | slaybourn@brllegal.com | | |
| Correspondent Name: | Sarah B. Laybourn | | |
| Address Line 1: | 31 St. James Ave., Suite 850 | | |
| Address Line 2: | Browne Rosedale & Lanouette LLP | | |
| Address Line 4: | Boston, MASSACHUSETTS 02116 | | |
| NAME OF SUBMITTER: | Sarah B. Laybourn | | |
| Signature: | /Sarah B. Laybourn/ | | |
| Date: | 07/05/2005 | | |

OP \$65.00 71556715

Total Attachments: 1
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Citizens Bank of Massachusetts
716 Main Street
Waltham, MA 02451
781 788-6537

June 23, 2005

United States Patent and Trademark Office
Mail Stop Assignment Recordation Services
Director of the USPTO
PO Box 1450
Alexandria, VA 22313-1450

Re: Termination of Security Interest in favor of Citizens Bank of Massachusetts
Trademark Registration Nos. 0523025 and 522609 owned by
Chelsea Clock Company Incorporated

Dear Sir/Madam:

The purpose of this letter is to inform the United States Patent and Trademark Office that Citizens Bank of Massachusetts has released its lien in trademark Registration Nos. 0523025 and 522609. Said liens were recorded on **October 21, 2003** at Reel 2850, Frame 0170 and Reel 2850, Frame 0327 (with respect to registration no. 522609) and Reel 2850, Frame 0170 and Reel 2850, Frame 0327 (with respect to registration no. 0523025).

The debt associated with the liens recorded by Citizens Bank of Massachusetts on October 21, 2003 has been paid. Citizens Bank no longer has any interest in any trademark of Chelsea Clock Company Incorporated

Please contact Brad Mattox for further information at (781) 788-6536.

Very Truly Yours,

A handwritten signature in cursive script that reads 'Brad Mattox'.

Brad Mattox