

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ERMINE INVESTMENTS OF CALIFORNIA, INC.		05/19/2005	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	ITOCHU INTERNATIONAL, INC.		
Street Address:	1411 BROADWAY, 35TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	CORPORATION: NEW YORK		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	76574507	KAELIN	
Registration Number:	2845466	XT CROSS-TRAINING KAELIN	
CORRESPONDENCE DATA			
Fax Number:	(949)265-1199		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(949) 265-1116		
Email:	cperez@fpvglawyers.com		
Correspondent Name:	Christa D. Perez		
Address Line 1:	19800 MacArthur Blvd., Suite 1100		
Address Line 4:	Irvine, CALIFORNIA 92694		
NAME OF SUBMITTER:	Christa D. Perez		
Signature:	/christa d. perez/		
Date:	07/11/2005		

OP \$65.00 76574507

Total Attachments: 1
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Ermine Investments of California, Inc.
15225 Alton Parkway, Suite 100
Irvine, California 92618

As of May 19, 2005

Mr. Shuji Sonobe
ITOCHU International, Inc.
1411 Broadway, 35th Floor
New York, NY 10018

Re: Kaelin Trademark – Royalty Payments

Dear Mr. Sonobe:

This letter confirms that in consideration of certain accommodations made by ITOCHU International, Inc. ("Itochu") to Ermine Investments of California, Inc. ("Ermine") in connection with Ermine's license of the Kaelin trademark to Diadora America, Inc. ("Diadora"), Ermine has granted to Itochu a security interest in all royalty payments made to or for the benefit of Ermine pursuant to the license agreement.

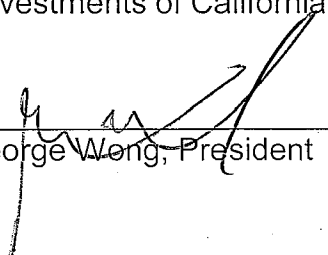
Under Ermine's agreement with Diadora, Diadora will make royalty payments due under the license agreement directly to Itochu. Itochu's security interest in the Kaelin trademark, as well as any other security held as collateral for Ermine's obligations to Itochu will remain in full force and effect.

Thank you for your assistance with this matter.

Very truly yours,

Ermine Investments of California, Inc.

By: _____


George Wong, President