



**ASSIGNMENT**

**WHEREAS**, Flextrak Enterprises Limited, ("Assignor"), a corporation organised and existing under the laws of New Zealand with its principal place of business in Napier, New Zealand, as of 7 November 2001 was the owner of the mark FLEXTRAK for conveyor belts, conveyors, and elements for conveyor belts and parts and fittings for conveyors; namely, molded interlocking slats or modules to form conveyor chains, belts, or mats; molded sprockets to drive conveyor belts, chains, or mats; molded sprockets for mounting on idler shafts for guiding assembled conveyor belts, chains, or mats; modules used to elevate conveyed products on conveyor belts, chains or mats; perforated modules or slats used to drain and remove liquids from conveyor belts, chains, or mats; and, side plates used to retain conveyed products on conveyor belts, chains, or mats (the "Mark");

**WHEREAS**, Assignor as of 7 November 2001 was also the owner of U.S. Trademark Registration No. 1896776 registered May 30, 1995 for FLEXTRAK (the "Registration");

**WHEREAS**, KVP Holdings, Inc. ("Assignee"), a US corporation with its principal place of business at 825 Morgantown Road Reading PA 19607-9533, United States of America effective 7 November 2001 acquired all rights and interest in the Mark, the Registration, the ongoing and existing business relating to the Mark and the goodwill associated therewith;

**NOW, THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby confirms that effective 7 November 2001 it did assign unto Assignee all right, title and interest in and to the Mark, the Application, the ongoing and existing business of Assignor to which the Mark pertains, and the goodwill appurtenant thereto.

**SIGNED THIS** 10<sup>th</sup> day of November 2001

**FLEXTRAK ENTERPRISES LIMITED**

  
BY: ANDREW ARMSTRONG - DIRECTOR