

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Royal Bank of Scotland PLC		12/23/2003	Public Limited Company: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	Remet Corporation
Street Address:	210 Commons Road
City:	Utica
State/Country:	NEW YORK
Postal Code:	13502
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Registration Number:	1054580	REMET
Registration Number:	1054581	REMET
Registration Number:	1074807	REMASOL
Registration Number:	1128778	REMAL
Registration Number:	1132037	CASTYLENE
Registration Number:	1532588	AQUA-J
Registration Number:	1565327	ADBOND
Registration Number:	2044671	ECOWAX
Registration Number:	1981214	ADBOND
Registration Number:	2276982	TICOAT
Registration Number:	2393348	UTILITY K
Registration Number:	2393349	UTILITY V
Registration Number:	2391497	RED C

OP \$365.00 1054580

Registration Number:

2353903

STICKTITE T

CORRESPONDENCE DATA

Fax Number: (202)263-4329

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-263-4300

Email: sdwoldow@sgrlaw.com

Correspondent Name: Scott D. Woldow

Address Line 1: 1850 M Street

Address Line 2: Suite 800

Address Line 4: Washington, DISTRICT OF COLUMBIA 20036

NAME OF SUBMITTER:

Scott D. Woldow

Signature:

/SW/

Date:

09/09/2005

Total Attachments: 12

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THIS DEED OF RELEASE is made the 23rd day of December 2003

BY:

- (a) THE ROYAL BANK OF SCOTLAND PLC of 135 Bishopsgate, London EC2M 3UR
as agent and trustee for the Secured Parties (the "Security Trustee")
in favour of
- (1) FOSECO (UK) LIMITED, company incorporated in England and Wales with
registered number 4250748 (the "Company")

WHEREAS

- (A) By a guarantee and debenture dated 1 October 2001 made between the Company and the Security Trustee (the "Guarantee and Debenture"), the Company granted security for the Secured Obligations over all its undertaking and assets, present and future, in favour of the Security Trustee.
- (B) The Company has requested the Security Trustee to release the Charged Property listed in the schedule to this deed (the "Released Property") from the security created by or pursuant to the Guarantee and Debenture which the Security Trustee has agreed to do upon the terms and conditions of this deed.
- (C) This deed is supplemental to the Guarantee and Debenture.

IT IS AGREED as follows:

1. Terms defined in the Guarantee and Debenture shall have the same meaning in this deed.
2. The Security Trustee without recourse, representation or warranty of title:
 - (a) releases the Released Property from the fixed charges and the floating charge constituted by the Guarantee and Debenture; and
 - (b) reassigns the Released Property assigned to the Security Trustee by or pursuant to the Guarantee and Debenture.
3. The Released Property shall be held freed and discharged from the security created and all monies and other liabilities secured by, and all claims and demands arising under, the Guarantee and Debenture.
4. The Security Trustee agrees that it will (at the cost and expense of the Company) do all things and execute all documents as may reasonably be necessary to give effect to this release and reassignment.
5. The Security Trustee confirms that, as at the date of this deed:
 - (a) so far as it is aware no event has happened whereby the floating charge created by the Guarantee and Debenture has crystallised; and

(b) it has taken no action to crystallise the floating charge created by the Guarantee and Debenture.

6. This release and reassignment shall not discharge the Company from any liabilities to the Security Trustee (whether in its capacity as trustee or otherwise) or any of the other Secured Parties remaining outstanding at the date of this deed or from any other security.
7. For the avoidance of doubt, the releases, discharges and assignments effected hereby relate only to the security granted by the Company in the Guarantee and Debenture over the Released Property and shall not extend to or in any way prejudice any other security in the Guarantee and Debenture or any other security of any nature from time to time executed in favour of the Security Trustee (acting in any capacity) or any obligations of any of the Borrowers under the Credit Agreement.
8. The Security Trustee confirms that, subject to the terms of the letter from the Facility Agent to Foseco (Jersey) Limited dated 10 November 2003, the Facility Agent has obtained the consent of all the Banks to the disposal of the Released Property by the Company.
9. This deed is governed by English law.

IN WITNESS WHEREOF this deed has been executed by the Security Trustee and is intended to be and is hereby delivered on the date specified above.

SIGNED and DELIVERED as a DEED

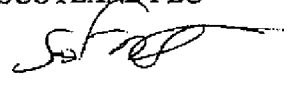
By:



as attorney of:

THE ROYAL BANK OF SCOTLAND PLC

in the presence of:



Signature:

Name:

STUART FOSTER

Address:

10 RBS, 135 BISHOPS GATE

Occupation:

LONDON

BANKER.

THE SCHEDULE

DETAILS OF THE RELEASED PROPERTY

1. The following categories of assets of the business of the design, manufacture and distribution of investment casting materials and related products carried on as at 10 November 2003 by the Company and Remet UK Limited under the name "Remet" (the "Remet UK Business") as such assets are increased or decreased in the ordinary course of business prior to the date of this deed, the amounts set forth below being the amount in pounds sterling of such assets of the Remet UK Business as at 30 September, 2003:

Stocks	1,705,128	(Net of provision for slow moving stocks)
Trade Debtors	1,348,586	(Net of provision for doubtful debts)

2.

- (a) The tangible personal property, which is owned, licensed or held by or used solely for the benefit of the Remet UK Business, consisting of the machinery, equipment, fixtures and other personal property items which are listed in Appendix 1 (Tangible Personal Property).
- (b) The intellectual property (other than rights under the agreements or licenses with J. D. Edwards) which is owned, licensed or held by the Company or Remet UK Limited and used exclusively in the Remet UK Business, consisting of the items set forth in Appendix 2 (*Intellectual Property*) which are listed as held by Remet UK Limited or Dussek Campbell Limited.
- (c) All rights under the contracts, personal property leases and other commitments (other than insurance contracts) entered into by Remet (UK) Limited or the Company solely in connection with the Remet UK Business, including, without limitation, all of Remet UK Limited's rights in, to or under unfilled customer orders or client orders, all deposits and other payments relating thereto, and all rights and obligations under the following agreements:

Distribution Agreement, dated 10 September 2003, between Remet UK Limited and Foseco India Limited

Distribution Agreement, dated 1 July 2003, between Remet UK Limited and Foseco South Africa (Proprietary) Limited

Distribution Agreement, dated 11 July 2003, between Remet UK Limited and Foseco Pty Limited

Distribution Agreement, dated 11 July 2003, between Remet UK Limited and Foseco Foundry (China) Co. Limited and the side letter among the parties, dated 14 August 2003, related thereto

Supply Agreement, dated 14 March 2003 between BP Global Special Products Limited and Remet UK Limited, as amended 15 May 2003

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Service Agreement, dated 29 September 2003, between Foseco International Limited and Remet UK Limited

Lease, dated 28 September 2001 between Burmah Castrol Trading Limited and Remet UK Limited regarding Thames Road, Crayford site (subject to the Agreement to Surrender dated 14 March 2003 between Lubricants UK Limited and Remet UK Limited).

Distribution Agreement dated 01/03/2000 between Wacker-Chemie GmbH and Remet UK Limited.

Supply Agreement (re: Remasol Product) dated 24/09/2002 between Remet UK Limited and Grace GmbH & Co. KG

Distribution Agreement (re: Ludox Products) dated 01/09/02 between Remet UK Limited and Grace GmbH & Co. KG

Distribution Agreement dated 01/07/2003 between Remet UK Limited and Dimitron

Distribution Agreement dated 01/01/2000 between Remet UK Limited (previously known as Dussex Campbell Yates Limited) and Pietro Carini SPA

- (d) All customer lists, studies, reports or summaries relating solely to the operation of the Remet UK Business and any confidential information which has been reduced to writing or other tangible medium relating to or arising out of the Remet UK Business (other than tax returns).
- (e) All of Remet UK Limited's rights in, to or under permits, licenses, franchises, consents or authorizations issued by, and all registrations and filings with, any governmental agency that are used solely in connection with the Remet UK Business, to the extent such rights, permits, licenses, franchises, consents, authorizations, registrations and filings are assignable.
- (f) All claims, refunds, rights of recovery, rights of set off and rights of recoupment of any kind including all rights pursuant to any warranty, representation or guarantee made by suppliers, contractors or other third parties in connection with the assets listed in this schedule.
- (g) All rents, royalties and other periodical payments receivable with respect to the Remet UK Business from and after the date of this deed.
- (h) The "goodwill" and "ongoing concern value" of Remet UK Limited and the Company in relation to the Remet UK Business and all trade names associated therewith.

For the avoidance of doubt, the Released Property shall not include the cash or bank accounts of the Remet UK Business, whether in the name of the Company, Remet UK Limited or otherwise.

APPENDIX 1
Tangible Personal Property

• Remer Patents Listing

APPENDIX 2
Intellectual Property

RC Number	Country	Class	Status	App. No.	Pub. No.	Patent No.	Issue Date	Term Expires	Description
RC005	United States of America	ORD	Granted	06/935084		24-Nov-1986/4787439	29-Nov-1988	24-Nov-2006	Casting Molds And Processes
RC005	United States of America	ORD	Granted	06/933838		24-Nov-1986/4740246	26-Apr-1988	24-Nov-2006	Casting Molds And Processes
RC007	Canada	ORD	Granted	579924		27-Apr-1989/1339184	29-Jul-1997	29-Jul-2014	Ceramic shell compositions for casting of reactive metals
RC007	Japan	ORD	Granted	89/800018		30-May-1989/2772090	17-Apr-1998	30-May-2009	Ceramic shell compositions for casting of reactive metals
RC007	United States of America	DIV	Granted	08/964350		04-Nov-1997/5944088	31-Aug-1999	28-Jan-2007	Ceramic shell compositions for casting of reactive metals
RC007	United States of America	DIV	Granted	08/456323		01-Jun-1995/5712435	27-Jan-1998	27-Jan-2015	Ceramic shell compositions for casting of reactive metals
RC007	United States of America	DIV	Granted	08/456469		01-Jun-1995/5630465	20-May-1997	20-May-2014	Ceramic shell compositions for casting of reactive metals
RC007	United States of America	DIV	Granted	08/456824		01-Jun-1995/5738819	14-Apr-1998	14-Apr-2015	Ceramic shell compositions for casting of reactive metals
RC007	United States of America	ORD	Granted	08/077883		28-Jan-1987/5535811	16-Jul-1996	16-Jul-2013	Ceramic shell compositions for casting of reactive metals

RC Number	Country	IPC Class	Status	Pub. No.	Pub. Date	Int. No.	Int. Date	Pub. No.	Pub. Date	IPC Class	Description
RC008	Germany	EPC	Published	94305549.1	27-Jul-1994						Fast processing water based binder system
RC008	France	EPC	Published	94305549.1	27-Jul-1994						Fast processing water based binder system
RC008	United Kingdom	EPC	Published	94305549.1	27-Jul-1994						Fast processing water based binder system
RC008	Ireland, Rep. Of	EPC	Published	94305549.1	27-Jul-1994						Fast processing water based binder system
RC008	United States of America	ORD	Granted	08/105921	13-Aug-1993	5824730	20-Oct-1998	20-Oct-2015			Fast processing water based binder system
RC008	United States of America	ORD	Granted	08/989401	12-Dec-1997	6020415	01-Feb-2000	12-Dec-2017			Fast processing water based binder system
RC008	United States of America	DIY	Granted	08/479607	07-Jun-1995	5677371	14-Oct-1997	14-Oct-2014			Fast processing water based binder system
RC008	United States of America	DIY	Granted	08/472652	07-Jun-1995	5629369	13-May-1997	13-May-2014			Fast processing water based binder system
RC009	United States of America	ORD	Granted	08/113858	03-Jan-1992	5372768	13-Dec-1994	03-Jan-2012			Pattern Forming Thermoplastic
RC009	United States of America	ORD	Granted	816572	03-Jan-1992	5270360	14-Dec-1993	03-Jan-2012			Pattern Forming Thermoplastic

• Remet Trademarks Listing

Trademark	Registration No.	Class	App No.	Pen No.	Priority Date	Registration Date	Expiry Date	Term	Renewal Date	Renewal Term
ADBOND	Remet Corporation	APP	PEN	1117370	03-Oct-2001					
CASTYLENE	Remet UK Limited	REG				1062432	11-Sep-1981	11-Sep-2001	4	4
AQUACAST	Remet Corporation	REG		815860	05-May-1998	815860	22-Jun-1999	05-May-2008	1, 4	1, 4
ADBOND	Remet Corporation	REG		53371	01-Apr-1996	53371	01-Apr-1996	01-Apr-2006		
REMETS (Dev CRU7)	Remet Corporation	REG		53421	01-Apr-1996	53421	01-Apr-1996	01-Apr-2006		
REMALS	Remet Corporation	REG		60608	01-Apr-1996	60608	09-Nov-1999	01-Apr-2006	1	1
REMASIL	Remet Corporation	REG		53405	01-Apr-1996	53405	01-Apr-1996	01-Apr-2006		
REMASOL	Remet Corporation	REG		53520	01-Apr-1996	53520	31-Mar-1999	01-Apr-2006	1	1
REMETS	Remet Corporation	Reg		60541	01-Apr-1996	60541	01-Apr-1996	01-Apr-2006	1, 3, 19	1, 3, 19
REMETS (& Dev CRU8)	Remet Corporation	REG		60566	01-Apr-1996	60566	24-Nov-1998	01-Apr-2006	1, 9, 19	1, 9, 19

Trademark	Applicant	Class	Reg. No.	Reg. Date	Reg. Term	Reg. Status	Reg. Office	Reg. No.	Reg. Date	Reg. Term	Reg. Status	Reg. Office	Reg. No.	Reg. Date	Reg. Term	Reg. Status	Reg. Office	
	Corporation			1998														
CASTYLENE	Remet UK Limited	REG	89-06604	11-Jul-1989	262240	02-Dec-1994	2004	1,2,4	1,2,4									
CASTYLENE	Dusseck Campbell Limited	REG	4565/89	26-Jun-1989	113028	26-Jun-1989	2009	NC	1,2,4									
CASTYLENE	Remet UK Limited	REG			1132037	01-Apr-1980	2000	4	4									
AQUA-J	Remet Corporation	REG	73-707985	28-Jan-1988	1532588	04-Apr-1989	2009	4	4									
SOLUCORE	Remet Corporation	APP	78/090012	24-Oct-2001				1	1									
ECOWAX	Remet Corporation	REG	74/660916	13-Apr-1995	2044671	11-Mar-1997	2007	1	1									
TIWAX	Remet Corporation	REG	76/040899	04-May-2000	2669740	31-Dec-2002	2012	1	1									
HYFILL	Remet Corporation	REG	76/009,728	27-Mar-2000	2450905	15-May-2001	2011	1	1									
ADBOND	Remet Corporation	REG	73/781856	21-Feb-1989	1565327	14-Nov-1989	2009	1	1									
ADBOND	Remet Corporation	REG		10-Jul-1995	1981214	18-Jun-1996	18-Jun-											

Item Name	Item Description	Item Code	Item Unit	Item Price	Item Qty	Item Date	Item Status	Item Location	Item Inventory	Item Remarks
UTILITY V	Remet Corporation	REG		75/791,052	02-Sep-1999	2,393,349	10-Oct-2000	10-Oct-2010	1	1
UTILITY VM	Remet Corporation	REG		75/791,166	02-Sep-1999	2,393,351	10-Oct-2000	10-Oct-2010	1	1
STICKITE	Remet Corporation	REG		76/295,606	03-Aug-2001	2708601	22-Apr-2003	22-Apr-2013	1	1
LITERFILL	Remet Corporation	APP	PEN	78/448864	12-Sep-2002					1
ADBOND	Remet Corporation	APP	PUB	76/308984	04-Sep-2001				1	