

ASSIGNMENT OF TRADEMARK

WHEREAS, JOAN VASS, INC., a corporation duly organized and existing under and by virtue of the laws of the State of New York, having a principal place of business at 36 East 31st Street, New York, N.Y. 10016 (hereinafter "ASSIGNOR"), is the sole and exclusive owner of the "JOAN VASS STYLE" trademark (hereinafter "Trademark") as evidenced by U.S. Trademark Registration No. 2,667,169 which issued on December 24, 2002; and

WHEREAS, JV/GLOBAL LLC., a Limited Liability Company duly organized and existing under the laws of the State of New York, having a principal place of business at 1410 Broadway, 4th Floor, New York, N.Y. 10018 (hereinafter "ASSIGNEE") is desirous of acquiring all right, title and interest in, to and under said Trademark and registration and the goodwill of the business concerned in respect of which the said trademark registration has been issued.

ASSIGNOR hereby warrants and represents that it is the sole and exclusive owner of all right, title and interest in the above referenced Trademark, that it knows of no other parties that are using or infringing the aforementioned Trademark, that it has the full right and power to enter into this Assignment, and that, to the best of its knowledge, no other person, firm or corporation has, or will have, any right, title or interest in said Trademark inconsistent with the rights hereby granted by virtue of this Assignment, and that the ASSIGNOR hereby covenants that it will not undertake any acts or actions that are, or may be inconsistent with ASSIGNEE's absolute title or which may impair or curtail any of the rights granted to the ASSIGNEE by virtue of this Assignment and that it will warrant and defend this Assignment against all and every person and persons whomsoever.

NOW, THEREFORE, in consideration of, and in exchange for the sum of Ten Dollars (\$10.00) to it in hand paid by ASSIGNEE, and other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over to the ASSIGNEE, the Trademark, registration and good will of the business symbolized by the Trademark, the same to be held and enjoyed by ASSIGNEE for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR, if this assignment and sale had not been made; together with all claims for damages by reason

of past infringement of said Trademark, with the right to sue for, and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives.

Dated: April 18, 2005

JOAN VASS, INC.
(ASSIGNOR)

By: Joan Vass by Susan Amy Solomon V.P.
Joan Vass, President

JV/GLOBAL LLC.
(ASSIGNEE)

By: Global Sourcing & Design, Inc.
(Sole Member)

By: Joe Hiess
Joe Hiess, President

By: Michael Demetriou
Michael Demetriou, Sec-Treas.

ACKNOWLEDGMENT OF ASSIGNOR

State of New York)
 ss.:
County of New York)

On the 18 day of April, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Joan Vass, ^{Susan Amy Solomon} personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her

capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Michael J. Lichtenstein
Notary Public

MICHAEL J. LICHTENSTEIN
Notary Public, State of New York
No. 02L14912569
Qualified in Westchester County
Commission Expires October 19, 1999
2005

ACKNOWLEDGMENT OF ASSIGNEE

State of New York)
County of New York) ss.:

On the 19 day of April, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Joe Hiess by Michael Denstrov personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Michael J. Lichtenstein
Notary Public

MICHAEL J. LICHTENSTEIN
Notary Public, State of New York
No. 02L14912569
Qualified in Westchester County
Commission Expires October 19, 1999
2005