

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
The Bank of Nova Scotia		10/07/2003	As Agent: CANADA

**RECEIVING PARTY DATA**

Name:	Penford Products Co.
Street Address:	7094 South Revere Parkway
City:	Englewood
State/Country:	COLORADO
Postal Code:	80112
Entity Type:	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 30**

Property Type	Number	Word Mark
Registration Number:	0363662	CLEAR SOL
Registration Number:	0364245	PENFORD
Registration Number:	0689681	DOUGLAS
Registration Number:	0689319	DOUGLAS
Registration Number:	0687440	PEN-COTE
Registration Number:	0719471	ESSEX
Registration Number:	0719481	ESSEX
Registration Number:	0870572	PENDEX
Registration Number:	0903576	CANTAB
Registration Number:	0909425	PEN-SPRAE
Registration Number:	1280355	ASTRO
Registration Number:	1477257	SOLUDEX
Registration Number:	1594789	PENGLOSS
Registration Number:	1671965	PENPLUS

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Registration Number:	1670422	PENPLUS
Registration Number:	1726844	APOLLO
Registration Number:	1803569	PENFLEX
Registration Number:	1819601	PENSIZE
Registration Number:	2061696	PENBIND
Registration Number:	1872132	CANTAB
Registration Number:	1912896	PENCAT
Registration Number:	2104805	MASTERTECH
Registration Number:	2254904	PENCP
Registration Number:	2448054	MORE THAN AN 800 NUMBER
Registration Number:	2368659	LIQUISIZE
Registration Number:	2462712	TOPCAT
Registration Number:	2426642	LIQUISTRENGTH
Registration Number:	2486118	PENEXCEL
Registration Number:	2586093	PENFILM
Registration Number:	2727540	PENSTACK

**CORRESPONDENCE DATA**

Fax Number: (206)623-7022  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: (206) 623-7580  
Email: trademarks@prestongates.com  
Correspondent Name: Stephen Leptich  
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Address Line 2: Suite 2900  
Address Line 4: Seattle, WASHINGTON 98104-1158

ATTORNEY DOCKET NUMBER:	39755-00027
NAME OF SUBMITTER:	Stephen Leptich
Signature:	/Stephen Leptich/
Date:	12/06/2005

Total Attachments: 3  
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**NOTICE  
OF  
TERMINATION OF SECURITY INTEREST  
IN  
TRADEMARKS**

United States Patent and Trademark Office

Ladies and Gentlemen:

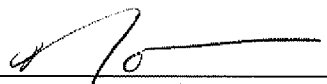
Please be advised that the undersigned entered into an Amended and Restated Credit Agreement dated as of November 15, 2000 (as amended, restated, modified, renewed, supplemented or extended from time to time, the "Credit Agreement") by and among Penford Corporation, a Washington Corporation (the "Other Party"), Penford Products Co., a Delaware corporation (the "Debtor"), and The Bank of Nova Scotia as Administrative Lender (the "Agent") for the lenders referenced therein (the "Lenders") in which the Agent was a granted security interest in and continuing lien upon the trademarks and trademark applications listed in Schedule I attached hereto and incorporated by reference (collectively, the "Trademark Collateral"). The Credit Agreement was recorded in the United States Patent and Trademarks Office on January 23, 2001.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, effective as of October 7, 2003, the undersigned Agent hereby releases to the Debtor all security interests in and all continuing liens upon the Trademark Collateral and reassigns to Debtor all of such Lender's right, title and interest in the Trademark Collateral.

Agent hereby acknowledges the indebtedness secured by the security interests in the collateral described in the Credit Agreement has been paid and the security interests described therein have been released.

Very truly yours,

**THE BANK OF NOVA SCOTIA**, as  
Administrative Lender

By:   
Name: Patrick G. Morris  
Title: Director

Acknowledged and Accepted:

**PENFORD PRODUCTS, CO.**

By: *Clayton J. Lee*

Name: *C. L. LAWLER*

Title: *V.P., GENERAL COUNSEL*  
*& SECRETARY*

**Schedule I**

**TRADEMARKS**

<b>Reg. #</b>	<b>Reg. Date</b>	<b>Serial #</b>	<b>Filing Date</b>	<b>Mark</b>
0363662	01/03/1939	71409056	07/29/1938	CLEAR SOL
0364245	01/24/1939	71409487	08/11/1938	PENFORD
0689681	12/15/1959	72069756	03/17/1959	DOUGLAS
0689319	12/08/1959	72069757	03/17/1959	DOUGLAS
0687440	11/03/1959	72070160	03/24/1959	PEN-COTE
0719471	08/08/1961	72090182	02/02/1960	ESSEX
0719481	08/08/1961	72090183	02/02/1960	ESSEX
0870572	06/03/1969	72310419	10/24/1968	PENDEX
0903576	12/01/1970	72342704	11/05/1969	CANTAB
0909425	03/09/1971	72367284	08/06/1970	PEN-SPRAE
1280355	06/05/1984	73417296	03/14/1983	ASTRO
1477257	02/23/1988	73664957	06/05/1987	SOLUDEX
1594789	05/08/1990	73797667	05/04/1989	PENGLOSS
1671965	01/14/1992	74143268	02/28/1991	PENPLUS
1670422	12/31/1991	74143281	02/28/1991	PENPLUS
1726844	10/27/1992	74209530	10/04/1991	APOLLO
1803569	11/09/1993	74234041	12/30/1991	PENFLEX
1819601	02/08/1994	74269243	04/27/1992	PENSIZE
2061696	05/13/1997	74383229	04/27/1993	PENBIND
1872132	01/10/1995	74421754	08/09/1993	CANTAB
1912896	08/22/1995	74554616	07/28/1994	PENCAT
2104805	10/14/1997	75087072	04/04/1996	MASTERTech
2254904	06/22/1999	75351804	09/04/1997	PENC P
2448054	05/01/2001	75351805	09/04/1987	MORE THAN 800 NUMBER
2368659	07/18/2000	75785902	08/26/1999	LIQUI SIZE
2462712	06/19/2001	75807491	09/03/1999	TOPCAT
2426642	02/06/2001	75846163	11/10/1999	LIQUI STRENGTH
2486118	09/04/2001	75857465	11/24/1999	PENEXCEL
2586093	06/25/2002	75924033	02/21/2000	PENFILM
2727540	06/17/2003	75928583	02/28/2000	PENSTACK