

ASSIGNMENT

WHEREAS, Red Steer Glove Company, a corporation organized and existing under the laws of the State of Oregon, is the sole and exclusive owner of the following trademarks registered in the United States Patent and Trademark Office:

U.S. Trademark Registration No. 1,046,441 for WATERSHED (Stylized), registered on August 17, 1976;

U.S. Trademark Registration No. 2,340,815 for WATERSHED, registered on April 11, 2000;

U.S. Trademark Registration No. 2,341,077 for DESIGN MISCELLANEOUS (Watershed Logo), registered on April 11, 2000; and

U.S. Trademark Registration No. 2,370,615 for WATERSHED TAKE SHELTER IN THE ULTIMATE RAINWEAR and Design, registered July 25, 2000

WHEREAS, Watershed, Inc., a corporation organized and existing under the laws of the State of Oregon, located and doing business at 2895 Valpak Road, NE, Salem, Oregon 97303, is desirous of acquiring the above registrations;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Red Steer Glove Company does hereby assign unto Watershed, Inc., all right, title and interest in and to the above registrations, together with the good will of the business connected with the use of and symbolized by the marks.

Date: 12-30-05


 Mark Atwood, Vice President
 Red Steer Glove Company

Witness:


 (Name)

4766 Independence St
 (Address)

Salem, OR 97302
 (City, State)